COMPANY NUMBER: 4924862 (ENGLAND & WALES) INCORPORATED ON 7TH OCTOBER 2003

M V T AT RAGE LTD

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2006

P J MOLLOY & CO
ACCOUNTANTS
NURSERY COTTAGE
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REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2006

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ABBREVIATED BALANCE SHEET

AT 31ST MARCH 2006

	Note	2006		2005	
		£	£	£	£
Fixed assets	_				
Intangible Assets	2		30,000		30,000
Tangible Assets	3		9,092		10,090
			39,092		40,090
Current assets					
Stocks		1,600		1,700	
Cash at bank and in hand		19,772		30,342	
		21,372		32,042	
Creditors					
Amounts falling due					
within one year		(58,475)		(59,756)	
Net current liabilities			(37,103)		(27,714)
Total assets less current liab	ilities		1,989		12,376
Net assets			1,989		12,376
Comital and management			-=		
Capital and reserves Called up share capital	4		100		100
Profit and loss account	73		1,889		12,276
from and ross account					12,210
Shareholders' funds			1,989		12,376
			=======================================		

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2006. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

ABBREVIATED BALANCE SHEET (Continued)

AT 31ST MARCH 2006

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on and signed on its behalf.

The annexed notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2006

1. Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings

15% reducing balance basis

Stocks

Stocks is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Goodwill

The Directors have decided not to write off goodwill at this present time.

2. Intangible fixed assets

	Total £
Cost: At 1st April 2005	30,000
At 31st March 2006	30,000
Amortisation:	
At 31st March 2006	
Net book value: At 31st March 2006	30,000
At 31st March 2005	30,000

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2006

3.	Tangible	fixed	assets
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4.

		Total £
Cost: At 1st April 2005 Additions		11,543
At 31st March 2006		11,823
Depreciation: At 1st April 2005 Charge for the year		1,453 1,278
At 31st March 2006		2,731
Net book value: At 31st March 2006		9,092
At 31st March 2005		10,090
. Share capital	2006 £	2005 £
Authorised Ordinary shares of £1 each	100	100
	£	£.
Allotted, called up and fully paid Ordinary shares of £1 each	100	100
