

REGISTERED NUMBER: 04924693 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
SIMON BURRIDGE & ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 October 2018

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SIMON BURRIDGE & ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 October 2018

DIRECTORS:

Mr S Burridge
Mrs C R Burridge

SECRETARY:

Mrs C R Burridge

REGISTERED OFFICE:

Manor Farm House
Drifffield
Cirencester
Gloucestershire
GL7 5PY

REGISTERED NUMBER:

04924693 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

BALANCE SHEET
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,332		2,262
Investments	5		<u>5,000</u>		<u>5,000</u>
			7,332		7,262
CURRENT ASSETS					
Stocks		9,758		-	
Debtors	6	1,621		16,367	
Cash at bank and in hand		<u>54,697</u>		<u>27,595</u>	
		66,076		43,962	
CREDITORS					
Amounts falling due within one year	7	<u>39,551</u>		<u>24,242</u>	
NET CURRENT ASSETS			<u>26,525</u>		<u>19,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,857		26,982
PROVISIONS FOR LIABILITIES			443		430
NET ASSETS			<u>33,414</u>		<u>26,552</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>33,314</u>		<u>26,452</u>
SHAREHOLDERS' FUNDS			<u>33,414</u>		<u>26,552</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2019 and were signed on its behalf by:

Mr S BurrIDGE - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 October 2018

1. STATUTORY INFORMATION

Simon Burridge & Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 October 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2017	6,668	5,902	-	12,570
Additions	-	-	598	598
At 31 October 2018	<u>6,668</u>	<u>5,902</u>	<u>598</u>	<u>13,168</u>
DEPRECIATION				
At 1 November 2017	6,668	3,640	-	10,308
Charge for year	-	453	75	528
At 31 October 2018	<u>6,668</u>	<u>4,093</u>	<u>75</u>	<u>10,836</u>
NET BOOK VALUE				
At 31 October 2018	<u>-</u>	<u>1,809</u>	<u>523</u>	<u>2,332</u>
At 31 October 2017	<u>-</u>	<u>2,262</u>	<u>-</u>	<u>2,262</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 November 2017 and 31 October 2018	5,000
NET BOOK VALUE	
At 31 October 2018	<u>5,000</u>
At 31 October 2017	<u>5,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	16,367
Prepayments	<u>1,621</u>	<u>-</u>
	<u>1,621</u>	<u>16,367</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	177	-
Tax	24,825	13,493
Social security and other taxes	(779)	-
VAT	10,497	2,192
Directors' current accounts	3,631	7,357
Accrued expenses	<u>1,200</u>	<u>1,200</u>
	<u>39,551</u>	<u>24,242</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors is £3,478 and £153 owing to Mr S BurrIDGE and Mrs C BurrIDGE respectively, both are directors of the company. These loans have no repayment terms and do not attract interest.

During the year, dividends of £96,000 were paid to the directors.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 October 2018

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr S Burridge.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.