

Registered number
4924491 (England and Wales)

MONEY INTO LIGHT LIMITED

Abbreviated Accounts

31 October 2008



MONEY INTO LIGHT LIMITED
Abbreviated Balance Sheet
as at 31 October 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	5,869	7,384
Investments	3	<u>20,624</u>	<u>20,624</u>
		26,493	28,008
Current assets			
Debtors		27,232	-
Cash at bank and in hand		<u>5,374</u>	<u>52,950</u>
		32,606	52,950
Creditors: amounts falling due within one year		<u>(48,300)</u>	<u>(39,228)</u>
Net current (liabilities)/assets		(15,694)	13,722
Net assets		<u>10,799</u>	<u>41,730</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		10,797	41,728
Shareholders' funds		<u>10,799</u>	<u>41,730</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Adrian Piers Harrison
Director

Approved by the board on 01.08.2009

MONEY INTO LIGHT LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 November 2007	10,923
Additions	145
At 31 October 2008	<u>11,068</u>

Depreciation

At 1 November 2007	3,539
Charge for the year	1,660
At 31 October 2008	<u>5,199</u>

Net book value

At 31 October 2008	<u>5,869</u>
At 31 October 2007	<u>7,384</u>

MONEY INTO LIGHT LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

3 Investments

£

Cost

At 1 November 2007

20,624

At 31 October 2008

20,624

4 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

100,000

100,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2