

**Phoenix House Restaurants Limited
(Formerly DWSCO 2460 Limited)
Report**

for the period 7th October 2003 to 31st December 2004

Company number 4924298



Phoenix House Restaurants Ltd

Report

for the period ended 31st December 2004

	Pages
Directors' report and responsibilities	1
Balance Sheet	2
Notes to the Financial Statements	3

Phoenix House Restaurants Ltd

Report of the directors for the period ended 31st December 2004

The directors present their first report and the unaudited financial statements for the period ended 31st December 2004.

Principal activities

The company acts as an undisclosed agent.

Profit and Loss Account

The company has not traded on its own account during the period and accordingly it has made neither profit nor loss. Therefore no profit and loss account is attached.

Directors

The directors of the company during the period were as follows:

D W F Directors Ltd (Appointed 7th October 2003, Resigned 24th November 2003)
Anthony Allan Harding (Appointed 24th November 2003)
John Nicholas Boland (Appointed 24th November 2003)

Directors' interests in shares of the company

According to the Register required to be kept under Section 325 of the Companies Act 1985, no directors had any interest in the shares of the Company either at the beginning or the end of the period ended 31st December 2004.

Directors' responsibilities statement

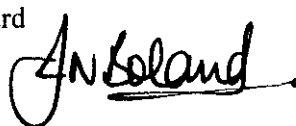
Company law requires the directors to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Secretary



25 May 2005

Phoenix House Restaurants Ltd**Balance sheet as at 31st December 2004**

	Notes	2004 £
Current assets		
Debtors	3	2
Net Current Assets		<u>2</u>
Capital and reserves		
Called-up share capital	4	2
Equity shareholders' funds		<u>2</u>

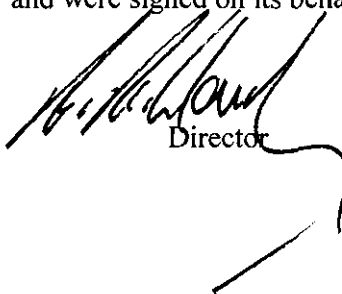
During the above financial period, the company has not traded and accordingly no profit and loss account has been prepared.

The company was entitled to the exemption under subsection (1) of section 249A. No notice from members requiring an audit has been deposited under subsection (2) of section 249B in relation to the company's financial statements for the year. The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records that comply with section 221.
- Preparing financial statements that give a true and fair view and which otherwise comply with the Act's requirements.

The company acts as an undisclosed agent. At the balance sheet date there were outstanding liabilities which it had entered into on behalf of its principals. However, so far as those liabilities were due for settlement by the date on which the directors approved these accounts the same had then been settled.

The financial statements on pages 2 and 3 were approved by the board of directors on *25th May*, 2005 and were signed on its behalf by:


Director

Phoenix House Restaurants Ltd**Notes to the financial statements for the period ended 31st December 2004**

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and have been prepared under the historical cost convention.

2. General

The company has not prepared a profit and loss account as there was no revenue during the period ended 31st December 2004; any expenses incurred by the company have been borne by the principal.

3. Debtors

2004
£

Sundry debtor - unpaid share capital	<u>2</u>
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4. Called-up share capital

2004
£

Authorised	
100 ordinary shares of £1 each	<u>100</u>

Allotted, called-up and fully paid	
2 ordinary shares of £1 each	<u>2</u>

5. Directors' emoluments

The directors received no emoluments for the period ended 31st December 2004.