

Registered number
04923842

Planet Friendly Products Ltd

Abbreviated Accounts

31 October 2014

Planet Friendly Products Ltd**Registered number:** 04923842**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	47	216
Current assets			
Cash at bank and in hand		-	2
Creditors: amounts falling due within one year		(31,941)	(29,168)
Net current liabilities		(31,941)	(29,166)
Net liabilities		(31,894)	(28,950)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(31,994)	(29,050)
Shareholders' funds		(31,894)	(28,950)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D L Parry

Director

Approved by the board on 13 April 2015

Planet Friendly Products Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 November 2013	2,311
At 31 October 2014	<u>2,311</u>

Depreciation

At 1 November 2013	2,095
Charge for the year	169
At 31 October 2014	<u>2,264</u>

Net book value

At 31 October 2014	47
At 31 October 2013	<u>216</u>

3 Share capital

Nominal value	2014 Number	2014 £	2013 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
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4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
D L Parry (Loan 1)	(28,573)	(2,803)	-	(31,376)
	<u>(28,573)</u>	<u>(2,803)</u>	<u>-</u>	<u>(31,376)</u>

5 Going concern

The company has been treated as a going concern in these accounts as the director has indicated his continuing support for the company through his Director's current account

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