

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ALLIANTIST LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021

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ALLIANTIST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

P J Darby
M E Darby

REGISTERED OFFICE:

Sussex Innovation Centre
Science Park Square
Sussex University
Falmer
East Sussex
BN1 9SB

REGISTERED NUMBER:

04922343 (England and Wales)

ACCOUNTANTS:

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		21,144		10,814
CURRENT ASSETS					
Debtors	5	1,509,656		411,193	
Cash at bank		<u>1,170,136</u>		<u>615,369</u>	
		2,679,792		1,026,562	
CREDITORS					
Amounts falling due within one year	6	<u>1,273,596</u>		<u>746,518</u>	
NET CURRENT ASSETS			<u>1,406,196</u>		<u>280,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,427,340</u>		<u>290,858</u>
PROVISIONS FOR LIABILITIES			<u>216</u>		<u>216</u>
NET ASSETS			<u><u>1,427,124</u></u>		<u><u>290,642</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		133		111
Share premium			999,978		-
Retained earnings			<u>427,013</u>		<u>290,531</u>
SHAREHOLDERS' FUNDS			<u><u>1,427,124</u></u>		<u><u>290,642</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

M E Darby - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Alliantist Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the pound sterling (£)

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors do not anticipate that the recent Covid-19 outbreak will affect the company's ability to continue for the foreseeable future, given the company's existing cash reserves and forecast performance. The company continues to adopt the going concern basis when preparing its financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Turnover comprises the net invoiced sales of software systems and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings 25% reducing balance

Computer 25% reducing balance

Tangible assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Share-based payments

The company's parent has granted share options ('equity-settled share-based payments') to employees of the company.

Equity-settled share-based payments are measured at the fair value as at the grant date by references to the fair value of the equity instrument using the Black-Scholes model. The expense in relation to the options granted to the employees of the company are recognised as an expense in the profit and loss account and a capital contribution from the company's parent.

3. EMPLOYEES

The average number of employees during the year was 37 (2020 - 11) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	12,314	28,500	40,814
Additions	1,430	12,989	14,419
At 31 March 2021	<u>13,744</u>	<u>41,489</u>	<u>55,233</u>
DEPRECIATION			
At 1 April 2020	9,134	20,866	30,000
Charge for year	1,153	2,936	4,089
At 31 March 2021	<u>10,287</u>	<u>23,802</u>	<u>34,089</u>
NET BOOK VALUE			
At 31 March 2021	<u>3,457</u>	<u>17,687</u>	<u>21,144</u>
At 31 March 2020	<u>3,180</u>	<u>7,634</u>	<u>10,814</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	451,492	335,342
Amounts owed by group undertakings	1,056,150	53,757
Other debtors	11	20,094
Prepayments and accrued income	2,003	2,000
	<u>1,509,656</u>	<u>411,193</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	73,347	22,539
Tax	-	12,559
Social security and other taxes	4,724	17,860
VAT	134,301	74,843
Other creditors	13,437	1,827
Directors' current accounts	17	800
Deferred income	1,014,365	592,030
Accrued expenses	33,405	24,060
	<u>1,273,596</u>	<u>746,518</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
12,000	Ordinary share	0.01111	<u>133</u>	<u>111</u>

On 21 July 2020 the company issued 2,000 Ordinary shares of £0.01111 each at a premium of £499.9889 per share.

8. **SHARE-BASED PAYMENTS**

Under the parent company's share-option plan, options are granted to key employees of the company at the average price of the parent company's shares at the grant date. The employee is entitled to exercise a proportion of the shares annually, from the grant date (the "vesting period"). Options are forfeited if the employee leaves the company before they become entitled to exercise the share options.

Details of the method of valuation and details relating to the options are included in the financial statements of the company's parent.

The total charge for the period was £Nil (2020: £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.