Typhoon Construction Ltd
Abbreviated Accounts
31 March 2006

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## Typhoon Construction Ltd Abbreviated Balance Sheet as at 31 March 2006

	Notes		2006 £		2004 £
Current assets Debtors Cash at bank and in hand	_	12,541 4,504 17,045	2	64,000 64,000	L
Creditors amounts falling due within one year	•	(16,910)		(56,125)	
Net current assets	_		135		7,875
Net assets		-	135	_	7,875
Capital and reserves Called up share capital Profit and loss account	2		1 134		1 7,874
Shareholder's funds		_	135		7,875

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Ekta Kundı Director

Approved by the board on TBC

# Typhoon Construction Ltd Notes to the Abbreviated Accounts for the period ended 31 March 2006

## 1 Accounting policies

### Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
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2	Share capital  Authorised Ordinary shares of £1 each	2006 £	2004 £
	Allotted, called up and fully paid Ordinary shares of £1 each  2006 No No No	2006 £	2004 £
3	Transactions with the director	2006 £	2004 £
	Business expenses met personally by the director, re-imbursed during the period	1,366	233
	Loans outstanding to/(from) the director at the balance sheet date	(10,033)	321