

Company Registration No. 04922133 (England and Wales)

CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

SATURDAY



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**CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
COMPANY INFORMATION**

Directors

Ms L Shutt
Ms V M Nike
Mr K Dickinson
Ms W Hopkinson
Mr S J Payne
Ms C Lund

Secretary

Oakland Residential Management Ltd

Company number

04922133

Registered office

20a Victoria Road
Hale
Altrincham
Cheshire
WA15 9AD

Accountants

Booth Ainsworth LLP
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Managing agent

Oakland Residential Management Ltd
20a Victoria Road
Hale
Altrincham
Cheshire
WA15 9AD

**CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
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**CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2014**

The directors present their report and financial statements for the year ended 31 October 2014.

Principal activities

The principal activity of the company continued to be that of property management.

Directors

The following directors have held office since 1 November 2013:

Ms L Shutt
Ms V M Nike
Mr K Dickinson
Ms W Hopkinson
Mr S J Payne
Ms C Lund

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board


Oakland Residential Management Ltd

Secretary

8/4/15

**CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31
OCTOBER 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clough Springs Management Company Limited for the year ended 31 October 2014 set out on pages 4 to 7 from the company's accounting records and from information and explanations given to us by Oakland Residential Management Limited.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Clough Springs Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 5 April 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Clough Springs Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Clough Springs Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clough Springs Management Company Limited and its Board of Directors as a body or Oakland Residential Management Limited, for our work or for this report.

It is your duty to ensure that Clough Springs Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clough Springs Management Company Limited. You consider that Clough Springs Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clough Springs Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements. Our comments in respect of certain aspects of the accounts under the Landlord and Tenant Act 1985, are set out on page 3.

Booth Ainsworth Ltd

Booth Ainsworth LLP

Chartered Accountants

9 April 2015

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

**CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)**

**CHARTERED ACCOUNTANTS' REPORT AND CERTIFICATE TO THE LESSEES/
OWNERS UNDER THE LANDLORD AND TENANT ACT 1985**

We have examined the accounts of the above named scheme on pages 4 to 7, together with the management information, as required by the Landlord and Tenant Act 1985.

It is our responsibility to form an opinion whether these accounts are a fair summary and are sufficiently supported by accounts, receipts and other documents produced to us as required by the Landlord and Tenant Act 1985.

In our opinion, pages 4 to 7, together with the management information, are a fair summary of the assets and liabilities as at 31 October 2014 and the income and expenditure for the year ended 31 October 2014, and are sufficiently supported by accounts, receipts and other documents produced to us as required by the Landlord and Tenant Act 1985.

Booth Ainsworth LLP

Booth Ainsworth LLP

Chartered Accountants

9 April 2015

Alpha House
4 Greek Street
Stockport
SK3 8AB

CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2014

	Notes	2014 £	2013 £
Turnover		38,458	37,157
Administrative expenses		(36,207)	(46,613)
Operating profit/(loss)		<u>2,251</u>	<u>(9,456)</u>
Other interest receivable and similar income	2	<u>3</u>	<u>200</u>
Profit/(loss) on ordinary activities before taxation		2,254	(9,256)
Tax on profit/(loss) on ordinary activities	3	-	-
Profit/(loss) for the year	7	<u><u>2,254</u></u>	<u><u>(9,256)</u></u>

CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 OCTOBER 2014

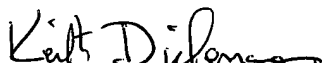
	Notes	2014 £	£	2013 £	£
Current assets					
Debtors	4	6,808		4,735	
Cash at bank and in hand		7,818		3,470	
		<u>14,626</u>		<u>8,205</u>	
Creditors: amounts falling due within one year	5	(12,452)		(8,285)	
Total assets less current liabilities			<u>2,174</u>		<u>(80)</u>
Capital and reserves					
Profit and loss account	7		<u>2,174</u>		<u>(80)</u>
Revenue reserves			<u>2,174</u>		<u>(80)</u>

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 24/3/15.


 MR K DICKINSON
 Director

Company Registration No. 04922133

CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for service charges.

2 Investment income	2014	2013
	£	£
Bank interest	3	4
Other interest	-	196
	<u>3</u>	<u>200</u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4 Debtors	2014	2013
	£	£
Service charges in arrears	3,737	1,692
Other debtors	3,071	3,043
	<u>6,808</u>	<u>4,735</u>

5 Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	9,742	5,153
Service charges in advance	2,350	2,772
Other creditors	360	360
	<u>12,452</u>	<u>8,285</u>

6 Share capital

This company is limited by guarantee and therefore has no share capital. Each member's guarantee liability is limited to £1.

CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2014

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 November 2013	(80)
Profit for the year	2,254
	<hr/>
Balance at 31 October 2014	2,174
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8 Control

No one party has complete control of the company. It is run on a day to day basis by Oakland Residential Management Limited.