

CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009



CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
COMPANY INFORMATION

Directors

W P G Barnes
D Saunders
V Nike
C Lund
S J Payne (Appointed 30 January 2009)
K Dickinson
W Hopkinson (Appointed 13 January 2009)

Secretary Braemar Estates (Residential) Limited

Company number 04922133

Registered office

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Accountants

Booth Ainsworth LLP
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Bankers

The Royal Bank of Scotland plc
27 Water Lane
Wilmslow
Cheshire
SK9 5AB

CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
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CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2009

The directors present their report and financial statements for the year ended 31 October 2009

Principal activities

The principal activity of the company continued to be that of property management

Directors

The following directors have held office since 1 November 2008

W P G Barnes

D Saunders

V Nike

C Lund

S J Payne

(Appointed 30 January 2009)

K Dickinson

W Hopkinson

(Appointed 13 January 2009)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

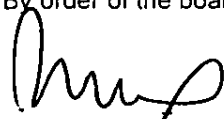
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Braemar Estates (Residential) Limited

Secretary

6/4/10

**CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF CLOUGH SPRINGS MANAGEMENT
COMPANY LIMITED**

In accordance with the engagement letter dated 6 March 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Clough Springs Management Company Limited for the year ended 31 October 2009, set out on pages 4 to 7 from the accounting records and information and explanations given to us by Braemar Estates (Residential) Limited

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, the Company's Board of Directors as a body and Braemar Estates (Residential) Limited for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Booth Ainsworth LLP

Booth Ainsworth LLP

Chartered Accountants

6 April 2010

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

**CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)**

**CHARTERED ACCOUNTANTS' REPORT AND CERTIFICATE TO THE
LESSEES/OWNERS UNDER THE LANDLORD AND TENANT ACT 1985 (AS
AMENDED BY THE LANDLORD AND TENANT ACT 1987)**

We have examined the accounts of the above named scheme on pages 4 and 5, together with the management information, as required by the Landlord and Tenant Act 1985, (as amended by the Landlord and Tenant Act 1987)

It is our responsibility to form an opinion whether these accounts are a fair summary complying with the requirements of section 21 (5) Landlord and Tenant Act 1985 (as amended by the Landlord and Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us

In our opinion, pages 4 and 5, together with the management information, are a fair summary of the assets and liabilities as at 31 October 2009 and the income and expenditure for the year ended 31 October 2009, complying with the requirements of Section 21 (5) of the Landlord and Tenant Act 1985 (as amended by the Landlord and Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us

Booth Ainsworth LLP

Booth Ainsworth LLP

Chartered Accountants

6 April 2010.

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2009

	Notes	2009 £	2008 £
Turnover		28,481	19,481
Administrative expenses		(27,208)	(26,524)
Operating profit/(loss)		1,273	(7,043)
Other interest receivable and similar income	2	4	43
Profit/(loss) on ordinary activities before taxation		1,277	(7,000)
Tax on profit/(loss) on ordinary activities	3	-	-
Profit/(loss) for the year	6	1,277	(7,000)

CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 OCTOBER 2009


	Notes	2009 £	£	2008 £	£
Current assets					
Debtors	4	3,023		2,907	
Cash at bank and in hand		2,860		1,094	
		<u>5,883</u>		<u>4,001</u>	
Creditors amounts falling due within one year	5	<u>(6,996)</u>		<u>(6,391)</u>	
Total assets less current liabilities			<u>(1,113)</u>		<u>(2,390)</u>
Capital and reserves					
Profit and loss account	6		<u>(1,113)</u>		<u>(2,390)</u>
Shareholders' funds			<u>(1,113)</u>		<u>(2,390)</u>

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 31st March 2010


~~Keith~~ K. Dickson
 Director

Company Registration No 04922133

CLOUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 Turnover

Turnover represents amounts receivable for service charges net of VAT

2 Investment income	2009	2008
	£	£
Bank interest	4	43
	<u>4</u>	<u>43</u>
	<u><u>4</u></u>	<u><u>43</u></u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

4 Debtors	2009	2008
	£	£
Trade debtors	2,161	1,018
Other debtors	862	1,889
	<u>3,023</u>	<u>2,907</u>
	<u><u>3,023</u></u>	<u><u>2,907</u></u>

5 Creditors amounts falling due within one year	2009	2008
	£	£
Trade creditors	6,616	6,050
Other creditors	380	341
	<u>6,996</u>	<u>6,391</u>
	<u><u>6,996</u></u>	<u><u>6,391</u></u>

CLQUGH SPRINGS MANAGEMENT COMPANY LIMITED
(PRIVATE LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2009

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 November 2008	(2,390)
Profit for the year	1,277
	<hr/>
Balance at 31 October 2009	(1,113)
	<hr/>

7 Related party transactions

No one party has complete control of the company. It is run on a day to day basis by Braemar Estates (Residential) Limited.