

DIXONS HEATING & PLUMBING SERVICES LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

COMPANY'S REGISTERED NUMBER 4921327

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DIXONS HEATING & PLUMBING SERVICES LIMITED

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DIXONS HEATING & PLUMBING SERVICES LIMITED

OFFICERS AND ADMINISTRATION

DIRECTORS

E J Dixon
E T Dixon

SECRETARY

E T Dixon

REGISTERED OFFICE

43 Mallard Way
Kingsbury
London
NW9 8JJ

DIXONS HEATING & PLUMBING SERVICES LIMITED

DIRECTOR'S REPORT

The Directors present their report and accounts for the year ended 30 September 2010

ACTIVITIES

The principal activity of the company is the provision of heating and plumbing services

RESULTS AND DIVIDENDS

The final results are set out on page 4

The Directors recommend the payment of a final ordinary dividend for the year ended 30 September 2010 of £300 per share (2009 £300 per share)

The Profit for the year of £8,120 (2009 Profit £3,260) has been transferred to reserves

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The company had an encouraging year but is still expecting difficult trading conditions in 2010/11

FIXED ASSETS

Are as set out in note 8.

DIRECTORS

The following Directors held office during the year and their interest in the shares of the Company at the year end were as follows

	Ordinary Shares of £1 each 30 September 2010	Ordinary Shares of £1 each 30 September 2009
E J Dixon	75	75
E T Dixon	25	25

DIXONS HEATING & PLUMBING SERVICES LIMITED

DIRECTOR'S REPORT

RETIRING DIRECTORS

The Director retiring by rotation at the next Annual General Meeting in accordance with the Articles of Association is E J Dixon who being eligible offers himself for re-election

EVENTS SINCE THE END OF THE YEAR

There have been no events since the end of the year which will materially affect the Company's performance

POLITICAL AND CHARITABLE DONATIONS

No donations were made in the year

CLOSE COMPANY PROVISIONS

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

EXEMPTION FROM AUDIT

Being a small company as defined under S.477(2) of the Companies Act, the company is entitled to exemption from an annual audit. No member of the company has requested an audit as such but the Directors acknowledge their continuing responsibility to maintain proper accounting records and prepare true and fair accounts which comply with the Companies Act 2006

By Order of the Board

A handwritten signature in black ink, appearing to read 'E. J. Dixon', with a stylized flourish at the end.

**Secretary
E T Dixon**

**ACCOUNTANT'S REPORT
TO THE MEMBERS OF
DIXONS HEATING & PLUMBING SERVICES LIMITED**

I would report hereunder

- a) The accounts of the company for the year ended 30 September 2010 are in agreement with the company's accounting records insofar as I have inspected such records
- b) The aforesaid accounts have been drawn up in accordance with the provisions of the Companies Act 2006
- c) On the basis of the information contained in the accounting records, the company satisfied the requirements for exemption from audit
- d) In my opinion, having regard only to and on the basis of the information contained in the accounting records kept by the company under Section 386, the company satisfied the requirements of Section 477 for the financial period in question.



**B Symonds
CHARTERED ACCOUNTANT**

DIXONS HEATING & PLUMBING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2010

	<u>Notes</u>	<u>Year ended</u> <u>30 September 2010</u> £	<u>Year ended</u> <u>30 September 2009</u> £
Turnover	2	142,084	115,193
Cost of Sales		72,385	57,655
		<hr/>	<hr/>
Gross Profit		69,699	57,538
Administrative expenses		21,498	15,480
		<hr/>	<hr/>
Operating profit	3	48,201	42,058
Interest		(4)	(7)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48,205	42,065
Taxation on ordinary Activities 6		(10,085)	(8,805)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		38,120	33,260
Dividends payable		(30,000)	(30,000)
		<hr/>	<hr/>
Retained Profit		8,120	3,260
		<hr/> <hr/>	<hr/> <hr/>

The accompanying notes form part of these financial statements

DIXONS HEATING & PLUMBING SERVICES LIMITED**BALANCE SHEET AS AT 30 SEPTEMBER 2010**

	<u>Notes</u>	<u>30 September 2010</u>	<u>30 September 2009</u>
		£	£
FIXED ASSETS			
Tangible assets	7	894	813
		<hr/>	<hr/>
CURRENT ASSETS			
Stock and work in progress	1	256	217
Debtors		28,125	7,216
Cash at Bank		16,989	11,819
		<hr/>	<hr/>
		45,370	19,252
		<hr/>	<hr/>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	30,456	14,322
		<hr/>	<hr/>
		14,914	4,930
		<hr/>	<hr/>
CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR	9	3,171	1,226
		<hr/>	<hr/>
		12,637	4,517
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Profit and loss account	12	12,537	4,417
		<hr/>	<hr/>
		12,637	4,517
		<hr/>	<hr/>

DIXONS HEATING & PLUMBING SERVICES LIMITED

BALANCE SHEET AT 30 SEPTEMBER 2010

- a) For the year ended 30 September 2010 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006
- b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- c) The Directors acknowledge their responsibility for
 - i) ensuring the company keeps accounting records which comply with Section 386 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Board on 22 - 6 - 11



.....

Director
E J Dixon

.....

The accompanying notes form part of these financial statements

DIXONS HEATING & PLUMBING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

a) *ACCOUNTING CONVENTION*

These accounts have been prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

b) *TURNOVER*

Turnover represents the value of good and services provided, stated net of value added tax

c) *DEPRECIATION*

Depreciation will be provided on the following classes of fixed assets at rates calculated so as to write off the cost less residual value over the estimated useful life

Plant and Equipment - Straight line basis at 20% per annum
Motor Vehicles - Straight line basis at 25% per annum

d) *STOCK AND WORK IN PROGRESS*

Stock will be valued at the lower of cost and net realisable value Work in progress will be valued at direct cost, with an appropriate addition for overheads

2. TURNOVER

The whole of the turnover for the year arises from the principal activity of the company.

100% of the turnover arises inside the United Kingdom.

3.	OPERATING PROFIT	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
	Operating profit is stated after charging		
	Director's Emoluments – as Management	-	-
	Auditor's Remuneration	-	-
	Depreciation – owned assets	284	342
	Hire of equipment	-	-
	Bank Interest	(4)	(7)
		<u> </u>	<u> </u>
4	EMPLOYEES	<u>2010</u> <u>No</u>	<u>2009</u> <u>No</u>
	The average weekly number including		
	Directors during the year was as follows		
	Production	1	1
		<u> </u>	<u> </u>
		<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
	Staff costs including directors during the		
	Period amounted to		
	Wages and Salaries	5,936	6,609
	Social Security Costs	-	55
		<u> </u>	<u> </u>
		<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
5	DIRECTORS EMOLUMENTS		
	Director's Emoluments – as Management	-	-
		<u> </u>	<u> </u>
	Emoluments of the chairman	-	-
		<u> </u>	<u> </u>
6	TAXATION ON ORDINARY ACTIVITIES		
	Taxation payable	10,085	8,805
		<u> </u>	<u> </u>

DIXONS HEATING & PLUMBING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

7	TANGIBLE ASSETS	<u>Plant & Equipment</u>	<u>Total</u>
	<i>Cost</i>		
	Balance brought forward	2,597	2,597
	Additions	365	365
		<hr/>	<hr/>
	Balance carried forward	2,962	2,962
		<hr/>	<hr/>
	<i>Depreciation</i>		
	Balance brought forward	1,784	1,784
	Charge for period	284	284
		<hr/>	<hr/>
	Balance carried forward	2,068	2,068
		<hr/>	<hr/>
	WDV 30 09.10	894	894
		<hr/>	<hr/>
	WDV 30 09 09	813	813
		<hr/>	<hr/>
8	CREDITORS	<u>2010</u>	<u>2009</u>
	Amounts falling due within one year	<u>£</u>	<u>£</u>
	Taxes and Social Security	29,131	12,694
	Trade Creditors	-	228
	Accruals	1,325	1,400
		<hr/>	<hr/>
		30,456	14,322
		<hr/>	<hr/>
9	CREDITORS	<u>2010</u>	<u>2009</u>
		<u>£</u>	<u>£</u>
	Amounts falling due after more than one year		
	Director's loan account	3,171	1,226
		<hr/>	<hr/>

DIXONS HEATING & PLUMBING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

10 DIRECTOR'S LOAN ACCOUNT

The loan from the director is unsecured, interest free and there are no fixed dates for repayment

11 CALLED UP SHARE CAPITAL	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Authorised 100 shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, issued and fully paid 100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

12 PROFIT AND LOSS ACCOUNT	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Balance b/f	4,417	1,157
Retained (loss)/ profit for the year	8,120	3,260
	<u> </u>	<u> </u>
Balance c/f	12,537	4,417
	<u> </u>	<u> </u>

13 CAPITAL COMMITMENTS

There were no capital commitments contracted for nor authorised at the balance sheet date

DIXONS HEATING & PLUMBING SERVICES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Year ended 30 September 2010		Year ended 30 September 2009	
	£	£	£	£
Sales and Work Done	142,084		115,193	
<u>LESS COST OF SALES</u>				
Opening Stock and WIP	217		184	
Materials and Small Tools	66,488		51,024	
Equipment Hire	-		-	
Wages and Salaries	5,936		6,664	
	<u>72,641</u>		<u>57,872</u>	
<u>Less</u> Closing Stock and WIP	(256)		(217)	
	<u>72,385</u>		<u>57,655</u>	
	69,699		57,538	
<u>LESS OVERHEADS</u>				
Rent and Rates	360		360	
Printing, Postage and Stationery	191		57	
Motor Expenses	15,189		10,480	
Telephone	2,365		1,555	
Insurance	752		908	
Subscriptions	-		-	
Bank Charges and Interest	(4)		(7)	
Legal and Professional	1,625		1,700	
Miscellaneous	732		78	
Depreciation	284		342	
	<u>21,494</u>		<u>15,473</u>	
Net Profit for the Year	<u><u>48,205</u></u>		<u><u>42,065</u></u>	