

**DIXONS HEATING & PLUMBING SERVICES LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**COMPANY'S REGISTERED NUMBER 4921327**

WEDNESDAY



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**DIXONS HEATING & PLUMBING SERVICES LIMITED**

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**DIXONS HEATING & PLUMBING SERVICES LIMITED**

**OFFICERS AND ADMINISTRATION**

**DIRECTORS**

E J Dixon  
E T Dixon

**SECRETARY**

E T Dixon

**REGISTERED OFFICE**

43 Mallard Way  
Kingsbury  
London  
NW9 8JJ

**DIXONS HEATING & PLUMBING SERVICES LIMITED**

**DIRECTOR'S REPORT**

The Directors present their report and accounts for the year ended 30 September 2010

**ACTIVITIES**

The principal activity of the company is the provision of heating and plumbing services

**RESULTS AND DIVIDENDS**

The final results are set out on page 4

The Directors recommend the payment of a final ordinary dividend for the year ended 30 September 2010 of £300 per share (2009 £300 per share)

The Profit for the year of £8,120 (2009 Profit £3,260) has been transferred to reserves

**REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The company had an encouraging year but is still expecting difficult trading conditions in 2010/11

**FIXED ASSETS**

Are as set out in note 8.

**DIRECTORS**

The following Directors held office during the year and their interest in the shares of the Company at the year end were as follows

|           | <b>Ordinary Shares of £1 each<br/>30 September 2010</b> | <b>Ordinary Shares of £1 each<br/>30 September 2009</b> |
|-----------|---|---|
| E J Dixon | 75  | 75  |
| E T Dixon | 25  | 25  |

**DIXONS HEATING & PLUMBING SERVICES LIMITED**

**DIRECTOR'S REPORT**

**RETIRING DIRECTORS**

The Director retiring by rotation at the next Annual General Meeting in accordance with the Articles of Association is E J Dixon who being eligible offers himself for re-election

**EVENTS SINCE THE END OF THE YEAR**

There have been no events since the end of the year which will materially affect the Company's performance

**POLITICAL AND CHARITABLE DONATIONS**

No donations were made in the year

**CLOSE COMPANY PROVISIONS**

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

**EXEMPTION FROM AUDIT**

Being a small company as defined under S.477(2) of the Companies Act, the company is entitled to exemption from an annual audit. No member of the company has requested an audit as such but the Directors acknowledge their continuing responsibility to maintain proper accounting records and prepare true and fair accounts which comply with the Companies Act 2006

By Order of the Board



**Secretary  
E T Dixon**

**ACCOUNTANT'S REPORT  
TO THE MEMBERS OF  
DIXONS HEATING & PLUMBING SERVICES LIMITED**

I would report hereunder

- a) The accounts of the company for the year ended 30 September 2010 are in agreement with the company's accounting records insofar as I have inspected such records
- b) The aforesaid accounts have been drawn up in accordance with the provisions of the Companies Act 2006
- c) On the basis of the information contained in the accounting records, the company satisfied the requirements for exemption from audit
- d) In my opinion, having regard only to and on the basis of the information contained in the accounting records kept by the company under Section 386, the company satisfied the requirements of Section 477 for the financial period in question.



**B Symonds  
CHARTERED ACCOUNTANT**

**DIXONS HEATING & PLUMBING SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

|  | <u>Notes</u> | <u>Year ended</u><br><u>30 September 2010</u><br>£ | <u>Year ended</u><br><u>30 September 2009</u><br>£ |
|--|--------------|--|--|
| Turnover   | 2            | 142,084  | 115,193  |
| Cost of Sales  |              | 72,385   | 57,655   |
|  |              | -----  | -----  |
| Gross Profit   |              | 69,699   | 57,538   |
| Administrative expenses                                  |              | 21,498   | 15,480   |
|  |              | -----  | -----  |
| Operating profit   | 3            | 48,201   | 42,058   |
| Interest   |              | (4)  | (7)  |
|  |              | -----  | -----  |
| <b>PROFIT ON ORDINARY<br/>ACTIVITIES BEFORE TAXATION</b> |              | 48,205   | 42,065   |
| Taxation on ordinary Activities 6                        |              | (10,085)   | (8,805)  |
|  |              | -----  | -----  |
| <b>PROFIT ON ORDINARY<br/>ACTIVITIES AFTER TAXATION</b>  |              | 38,120   | 33,260   |
| Dividends payable  |              | (30,000)   | (30,000)   |
|  |              | -----  | -----  |
| <b>Retained Profit</b>                                   |              | <b>8,120</b>                                       | <b>3,260</b>                                       |
|  |              | =====  | =====  |

The accompanying notes form part of these financial statements

**DIXONS HEATING & PLUMBING SERVICES LIMITED**

**BALANCE SHEET AS AT 30 SEPTEMBER 2010**

|  | <u>Notes</u> | <u>30 September 2010</u> | <u>30 September 2009</u> |
|--|--------------|--------------------------|--------------------------|
|  |              | £                        | £                        |
| <b>FIXED ASSETS</b>                                    |              |                          |                          |
| Tangible assets  | 7            | 894                      | 813                      |
|  |              | <hr/>                    | <hr/>                    |
| <b>CURRENT ASSETS</b>                                  |              |                          |                          |
| Stock and work in progress                             | 1            | 256                      | 217                      |
| Debtors  |              | 28,125                   | 7,216                    |
| Cash at Bank   |              | 16,989                   | 11,819                   |
|  |              | <hr/>                    | <hr/>                    |
|  |              | <u>45,370</u>            | <u>19,252</u>            |
| <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>  |              |                          |                          |
|  | 8            | 30,456                   | 14,322                   |
|  |              | <hr/>                    | <hr/>                    |
|  |              | <u>14,914</u>            | <u>4,930</u>             |
| <b>CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR</b> |              |                          |                          |
|  | 9            | 3,171                    | 1,226                    |
|  |              | <hr/>                    | <hr/>                    |
|  |              | <u>12,637</u>            | <u>4,517</u>             |
| <b>CAPITAL AND RESERVES</b>                            |              |                          |                          |
| Called up share capital                                | 11           | 100                      | 100                      |
| Profit and loss account                                | 12           | 12,537                   | 4,417                    |
|  |              | <hr/>                    | <hr/>                    |
|  |              | <u>12,637</u>            | <u>4,517</u>             |

**DIXONS HEATING & PLUMBING SERVICES LIMITED**

**BALANCE SHEET AT 30 SEPTEMBER 2010**

- a) For the year ended 30 September 2010 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006
- b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- c) The Directors acknowledge their responsibility for
  - i) ensuring the company keeps accounting records which comply with Section 386 and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Board on 22.6.11



..... Director  
E J Dixon

The accompanying notes form part of these financial statements

**DIXONS HEATING & PLUMBING SERVICES LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

1. **ACCOUNTING POLICIES**

a) ***ACCOUNTING CONVENTION***

These accounts have been prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

b) ***TURNOVER***

Turnover represents the value of good and services provided, stated net of value added tax

c) ***DEPRECIATION***

Depreciation will be provided on the following classes of fixed assets at rates calculated so as to write off the cost less residual value over the estimated useful life

Plant and Equipment - Straight line basis at 20% per annum  
Motor Vehicles - Straight line basis at 25% per annum

d) ***STOCK AND WORK IN PROGRESS***

Stock will be valued at the lower of cost and net realisable value Work in progress will be valued at direct cost, with an appropriate addition for overheads

2. **TURNOVER**

The whole of the turnover for the year arises from the principal activity of the company.

100% of the turnover arises inside the United Kingdom.

|           |  |                    |                    |
|-----------|--|--------------------|--------------------|
| <b>3.</b> | <b>OPERATING PROFIT</b>                    | <b><u>2010</u></b> | <b><u>2009</u></b> |
|           |  | <b>£</b>           | <b>£</b>           |
|           | Operating profit is stated after charging  |                    |                    |
|           | Director's Emoluments – as Management      | -                  | -                  |
|           | Auditor's Remuneration                     | -                  | -                  |
|           | Depreciation – owned assets                | 284                | 342                |
|           | Hire of equipment                          | -                  | -                  |
|           | Bank Interest                              | (4)                | (7)                |
|           |  | <u>          </u>  | <u>          </u>  |
| <b>4</b>  | <b>EMPLOYEES</b>                           | <b><u>2010</u></b> | <b><u>2009</u></b> |
|           |  | <b>No</b>          | <b>No</b>          |
|           | The average weekly number including        |                    |                    |
|           | Directors during the year was as follows   |                    |                    |
|           | Production                                 | 1                  | 1                  |
|           |  | <u>      </u>      | <u>      </u>      |
|           |  | <b><u>2010</u></b> | <b><u>2009</u></b> |
|           |  | <b>£</b>           | <b>£</b>           |
|           | Staff costs including directors during the |                    |                    |
|           | Period amounted to                         |                    |                    |
|           | Wages and Salaries                         | 5,936              | 6,609              |
|           | Social Security Costs                      | -                  | 55                 |
|           |  | <u>          </u>  | <u>          </u>  |
|           |  | <b><u>2010</u></b> | <b><u>2009</u></b> |
|           |  | <b>£</b>           | <b>£</b>           |
| <b>5</b>  | <b>DIRECTORS EMOLUMENTS</b>                |                    |                    |
|           | Director's Emoluments – as Management      | -                  | -                  |
|           |  | <u>          </u>  | <u>          </u>  |
|           | Emoluments of the chairman                 | -                  | -                  |
|           |  | <u>          </u>  | <u>          </u>  |
| <b>6</b>  | <b>TAXATION ON ORDINARY ACTIVITIES</b>     |                    |                    |
|           | Taxation payable                           | 10,085             | 8,805              |
|           |  | <u>          </u>  | <u>          </u>  |

**DIXONS HEATING & PLUMBING SERVICES LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

|   |  |   |                     |
|---|--|---|---------------------|
| 7 | <b>TANGIBLE ASSETS</b>                       | <b><u>Plant &amp;<br/>Equipment</u></b> | <b><u>Total</u></b> |
|   | <i>Cost</i>                                  |   |                     |
|   | Balance brought forward                      | 2,597                                   | 2,597               |
|   | Additions                                    | 365                                     | 365                 |
|   |  | -----                                   | -----               |
|   | Balance carried forward                      | 2,962                                   | 2,962               |
|   |  | =====                                   | =====               |
|   | <i>Depreciation</i>                          |   |                     |
|   | Balance brought forward                      | 1,784                                   | 1,784               |
|   | Charge for period                            | 284                                     | 284                 |
|   |  | -----                                   | -----               |
|   | Balance carried forward                      | 2,068                                   | 2,068               |
|   | WDV 30 09.10                                 | 894                                     | 894                 |
|   |  | -----                                   | -----               |
|   | WDV 30 09 09                                 | 813                                     | 813                 |
|   |  | -----                                   | -----               |
|   |  | =====                                   | =====               |
| 8 | <b>CREDITORS</b>                             | <b><u>2010</u></b>                      | <b><u>2009</u></b>  |
|   | Amounts falling due within one year          | <b><u>£</u></b>                         | <b><u>£</u></b>     |
|   | Taxes and Social Security                    | 29,131                                  | 12,694              |
|   | Trade Creditors                              | -                                       | 228                 |
|   | Accruals                                     | 1,325                                   | 1,400               |
|   |  | -----                                   | -----               |
|   |  | 30,456                                  | 14,322              |
|   |  | =====                                   | =====               |
| 9 | <b>CREDITORS</b>                             | <b><u>2010</u></b>                      | <b><u>2009</u></b>  |
|   | Amounts falling due after more than one year | <b><u>£</u></b>                         | <b><u>£</u></b>     |
|   | Director's loan account                      | 3,171                                   | 1,226               |
|   |  | -----                                   | -----               |
|   |  | =====                                   | =====               |

**DIXONS HEATING & PLUMBING SERVICES LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**10 DIRECTOR'S LOAN ACCOUNT**

The loan from the director is unsecured, interest free and there are no fixed dates for repayment

| <b>11 CALLED UP SHARE CAPITAL</b>                                 | <u><b>2010</b></u> | <u><b>2009</b></u> |
|---|--------------------|--------------------|
|   | <u><b>£</b></u>    | <u><b>£</b></u>    |
| Authorised<br>100 shares of £1 each                               | 100                | 100                |
|   | ====               | ====               |
| Allotted, issued and fully paid<br>100 ordinary shares of £1 each | 100                | 100                |
|   | ====               | ====               |

| <b>12 PROFIT AND LOSS ACCOUNT</b>    | <u><b>2010</b></u> | <u><b>2009</b></u> |
|--------------------------------------|--------------------|--------------------|
|                                      | <u><b>£</b></u>    | <u><b>£</b></u>    |
| Balance b/f                          | 4,417              | 1,157              |
| Retained (loss)/ profit for the year | 8,120              | 3,260              |
|                                      | -----              | -----              |
| Balance c/f                          | 12,537             | 4,417              |
|                                      | ====               | ====               |

**13 CAPITAL COMMITMENTS**

There were no capital commitments contracted for nor authorised at the balance sheet date

**DIXONS HEATING & PLUMBING SERVICES LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

|                                   | Year ended<br>30 September 2010 |                      | Year ended<br>30 September 2009 |                      |
|-----------------------------------|---------------------------------|----------------------|---------------------------------|----------------------|
|                                   | £                               | £                    | £                               | £                    |
| Sales and Work Done               |                                 | 142,084              |                                 | 115,193              |
| <b><u>LESS COST OF SALES</u></b>  |                                 |                      |                                 |                      |
| Opening Stock and WIP             | 217                             |                      | 184                             |                      |
| Materials and Small Tools         | 66,488                          |                      | 51,024                          |                      |
| Equipment Hire                    | -                               |                      | -                               |                      |
| Wages and Salaries                | 5,936                           |                      | 6,664                           |                      |
|                                   | <u>72,641</u>                   |                      | <u>57,872</u>                   |                      |
| <u>Less</u> Closing Stock and WIP | (256)                           |                      | (217)                           |                      |
|                                   |                                 | <u>72,385</u>        |                                 | <u>57,655</u>        |
|                                   |                                 | -----                |                                 | -----                |
|                                   |                                 | 69,699               |                                 | 57,538               |
| <b><u>LESS OVERHEADS</u></b>      |                                 |                      |                                 |                      |
| Rent and Rates                    | 360                             |                      | 360                             |                      |
| Printing, Postage and Stationery  | 191                             |                      | 57                              |                      |
| Motor Expenses                    | 15,189                          |                      | 10,480                          |                      |
| Telephone                         | 2,365                           |                      | 1,555                           |                      |
| Insurance                         | 752                             |                      | 908                             |                      |
| Subscriptions                     | -                               |                      | -                               |                      |
| Bank Charges and Interest         | (4)                             |                      | (7)                             |                      |
| Legal and Professional            | 1,625                           |                      | 1,700                           |                      |
| Miscellaneous                     | 732                             |                      | 78                              |                      |
| Depreciation                      | 284                             |                      | 342                             |                      |
|                                   |                                 | <u>21,494</u>        |                                 | <u>15,473</u>        |
| Net Profit for the Year           |                                 | <u><u>48,205</u></u> |                                 | <u><u>42,065</u></u> |