

DIXONS HEATING & PLUMBING SERVICES LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
COMPANY'S REGISTERED NUMBER 4921327

TUESDAY



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DIXONS HEATING & PLUMBING SERVICES LIMITED

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DIXONS HEATING & PLUMBING SERVICES LIMITED

OFFICERS AND ADMINISTRATION

DIRECTORS

E J Dixon
E T Dixon

SECRETARY

E T Dixon

REGISTERED OFFICE

43 Mallard Way
Kingsbury
London
NW9 8JJ

DIXONS HEATING & PLUMBING SERVICES LIMITED

DIRECTOR'S REPORT

The Directors present their report and accounts for the year ended 30 September 2007.

ACTIVITIES

The principal activity of the company is the provision of heating and plumbing services.

RESULTS AND DIVIDENDS

The final results are set out on page 4

The Directors recommend the payment of a final ordinary dividend for the year ended 30 September 2007 of £210 per share (2006 £260 per share)

The profit for the year of £3,421 (2006 £839) has been transferred to reserves.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The company had an excellent year and hopes to continue performance levels in 2007/08

FIXED ASSETS

Are as set out in note 8

DIRECTORS

The following Directors held office during the year and their interest in the shares of the Company at the year end were as follows

	Ordinary Shares of £1 each 30 September 2007	Ordinary Shares of £1 each 30 September 2006
E J Dixon	75	75
E T Dixon	25	25

DIXONS HEATING & PLUMBING SERVICES LIMITED

DIRECTOR'S REPORT

RETIRING DIRECTORS

The Director retiring by rotation at the next Annual General Meeting in accordance with the Articles of Association is E T Dixon who being eligible offers herself for re-election.

EVENTS SINCE THE END OF THE YEAR

There have been no events since the end of the year which will materially affect the Company's performance

POLITICAL AND CHARITABLE DONATIONS

No donations were made in the year

CLOSE COMPANY PROVISIONS

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

EXEMPTION FROM AUDIT

Being a small company as defined under S 246 of the Companies Act, the company is entitled to exemption from an annual audit. No member of the company has requested an audit as such but the Directors acknowledge their continuing responsibility to maintain proper accounting records and prepare true and fair accounts which comply with the Companies Act 1985.

By Order of the Board

A handwritten signature in black ink, appearing to read 'E. T. Dixon', written in a cursive style.

Secretary

**ACCOUNTANT'S REPORT
TO THE MEMBERS OF
DIXONS HEATING & PLUMBING SERVICES LIMITED**

I would report hereunder:

- a) The accounts of the company for the year ended 30 September 2007 are in agreement with the company's accounting records insofar as I have inspected such records
- b) The aforesaid accounts have been drawn up in accordance with the provisions of the Companies Act 1985
- c) On the basis of the information contained in the accounting records, the company satisfied the requirements for exemption from audit
- d) In my opinion, having regard only to and on the basis of the information contained in the accounting records kept by the company under Section 221, the company satisfied the requirements of subsection (4) of Section 249A for the financial period in question and did not fall within Section 249B (1) (a) to (f) at any time within the financial period.



**B Symonds
CHARTERED ACCOUNTANT**

DIXONS HEATING & PLUMBING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2007

	<u>Notes</u>	<u>Year ended</u> <u>30 September 2007</u> £	<u>Year ended</u> <u>30 September 2006</u> £
Turnover	2	77,561	78,275
Cost of Sales		31,795	29,137
		<hr/>	<hr/>
Gross Profit		45,766	49,138
Administrative expenses		15,467	16,022
		<hr/>	<hr/>
Operating profit	3	30,299	33,116
Interest		(48)	(26)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		30,347	33,142
Taxation on ordinary Activities 6		(5,926)	(6,303)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		24,421	26,839
Dividends payable		(21,000)	(26,000)
		<hr/>	<hr/>
Retained Profit		<u><u>3,421</u></u>	<u><u>839</u></u>

The accompanying notes form part of these financial statements

DIXONS HEATING & PLUMBING SERVICES LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2007

	<u>Notes</u>	<u>30 September 2007</u> £	<u>30 September 2006</u> £
FIXED ASSETS			
Tangible assets	7	1,087	1,359
		<hr/>	<hr/>
CURRENT ASSETS			
Stock and work in progress	1	184	184
Debtors		4,647	4,445
Cash at Bank		8,086	8,163
		<hr/>	<hr/>
		12,917	12,792
		<hr/>	<hr/>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	9,509	12,778
		<hr/>	<hr/>
		3,408	14
		<hr/>	<hr/>
CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR	9	(378)	(79)
		<hr/>	<hr/>
		4,873	1,452
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Profit and loss account	12	4,773	1,352
		<hr/>	<hr/>
		4,873	1,452
		<hr/>	<hr/>

DIXONS HEATING & PLUMBING SERVICES LIMITED


BALANCE SHEET AT 30 SEPTEMBER 2007

The Directors have

- a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)(total exemption)
- b) Confirmed that no notice has been deposited under S249B (2) of the Companies Act 1985
- c) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985
- d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss (whichever is applicable) for the period then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- d) Taken advantage of the exemptions conferred by S246 of the Companies Act 1985 on the basis that the company qualifies as a small company as it does comply with the requirements of S246 to enable the exemption.

Approved by the Board on

14-7-08

.....

.....

Director

.....
The accompanying notes form part of these financial statements

DIXONS HEATING & PLUMBING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

a) *ACCOUNTING CONVENTION*

These accounts have been prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

b) *TURNOVER*

Turnover represents the value of goods and services provided, stated net of value added tax.

c) *DEPRECIATION*

Depreciation will be provided on the following classes of fixed assets at rates calculated so as to write off the cost less residual value over the estimated useful life.

Plant and Equipment - Straight line basis at 20% per annum
Motor Vehicles - Straight line basis at 25% per annum

d) *STOCK AND WORK IN PROGRESS*

Stock will be valued at the lower of cost and net realisable value. Work in progress will be valued at direct cost, with an appropriate addition for overheads.

2 *TURNOVER*

The whole of the turnover for the year arises from the principal activity of the company.

100% of the turnover arises inside the United Kingdom.

3	OPERATING PROFIT	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
	Operating profit is stated after charging		
	Director's Emoluments – as Management	-	-
	Auditor's Remuneration	-	-
	Depreciation – owned assets	272	339
	Hire of equipment	-	-
	Bank Interest	(48)	(26)
		<u> </u>	<u> </u>
4	EMPLOYEES	<u>2007</u> <u>No</u>	<u>2006</u> <u>No</u>
	The average weekly number including		
	Directors during the year was as follows:		
	Production	1	1
		<u> </u>	<u> </u>
		<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
	Staff costs including directors during the		
	Period amounted to		
	Wages and Salaries	7,500	7,500
	Social Security Costs	303	325
		<u> </u>	<u> </u>
		<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
5.	DIRECTORS EMOLUMENTS		
	Director's Emoluments – as Management	-	-
		<u> </u>	<u> </u>
	Emoluments of the chairman	-	-
		<u> </u>	<u> </u>
6	TAXATION ON ORDINARY ACTIVITIES		
	Taxation payable	5,926	6,303
		<u> </u>	<u> </u>

DIXONS HEATING & PLUMBING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

7.	TANGIBLE ASSETS	<u>Plant & Equipment</u>	<u>Total</u>
	<i>Cost</i>		
	Balance brought forward	2,247	2,247
	Additions	-	-
		<hr/>	<hr/>
	Balance carried forward	2,247	2,247
		<hr/>	<hr/>
	<i>Depreciation</i>		
	Balance brought forward	888	888
	Charge for period	272	272
		<hr/>	<hr/>
	Balance carried forward	1,160	1,160
		<hr/>	<hr/>
	WDV 30 09 07	1,087	1,087
		<hr/>	<hr/>
	WDV 30 09.06	1,359	1,359
		<hr/>	<hr/>
8	CREDITORS	<u>2007</u>	<u>2006</u>
	Amounts falling due within one year	<u>£</u>	<u>£</u>
	Taxes and Social Security	5,345	10,601
	Trade Creditors	2,689	552
	Accruals	1,475	1,625
		<hr/>	<hr/>
		9,509	12,778
		<hr/>	<hr/>
9	CREDITORS	<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
	Amounts falling due after more than one year		
	Director's loan account	(378)	(79)
		<hr/>	<hr/>

DIXONS HEATING & PLUMBING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

10. DIRECTOR'S LOAN ACCOUNT

The loan from the director is unsecured, interest free and there are no fixed dates for repayment

11. CALLED UP SHARE CAPITAL	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Authorised 100 shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, issued and fully paid 100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
12. PROFIT AND LOSS ACCOUNT	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Balance b/f	1,352	513
Retained profit for the year	3,421	839
	<u> </u>	<u> </u>
Balance c/f	<u>4,773</u>	<u>1,352</u>

13. CAPITAL COMMITMENTS

There were no capital commitments contracted for nor authorised at the balance sheet date.

DIXONS HEATING & PLUMBING SERVICES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2007

	Year ended 30 September 2007		Year ended 30 September 2006	
	£	£	£	£
Sales and Work Done		77,561		78,275
<u>LESS COST OF SALES</u>				
Opening Stock and WIP	184		208	
Materials and Small Tools	23,992		21,288	
Equipment Hire	-		-	
Wages and Salaries	7,803		7,825	
	<u>31,979</u>		<u>29,321</u>	
<u>Less</u> Closing Stock and WIP	(184)		(184)	
	<u>31,795</u>		<u>29,137</u>	
		<u>45,766</u>		<u>49,138</u>
<u>LESS OVERHEADS</u>				
Rent and Rates	-		-	
Printing, Postage and Stationery	52		80	
Motor Expenses	10,843		11,497	
Telephone	1,531		1,521	
Insurance	357		371	
Subscriptions	220		150	
Bank Charges and Interest	8		5	
Legal and Professional	1,625		1,750	
Miscellaneous	511		283	
Depreciation	272		339	
	<u>15,419</u>		<u>15,996</u>	
Net Profit for the Year		<u>30,347</u>		<u>33,142</u>