

Financial Statements
for the Year Ended 31 October 2019
for
Dootson Motors Limited

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for the Year Ended 31 October 2019**

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Dootson Motors Limited
Company Information
for the Year Ended 31 October 2019

DIRECTORS: S P Dootson
Mrs V A Dootson
K Dootson
S Dootson

SECRETARY: Mrs V A Dootson

REGISTERED OFFICE: 194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

REGISTERED NUMBER: 04920518 (England and Wales)

ACCOUNTANTS: Angus Nordon & Co
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

Dootson Motors Limited (Registered number: 04920518)

**Balance Sheet
31 October 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		22,936		25,484
CURRENT ASSETS					
Stocks		115,003		73,353	
Cash at bank and in hand		<u>48,106</u>		<u>40,071</u>	
		163,109		113,424	
CREDITORS					
Amounts falling due within one year	5	<u>80,645</u>		<u>80,576</u>	
NET CURRENT ASSETS			<u>82,464</u>		<u>32,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,400		58,332
PROVISIONS FOR LIABILITIES	6		<u>4,358</u>		<u>4,842</u>
NET ASSETS			<u>101,042</u>		<u>53,490</u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Retained earnings	8		<u>101,038</u>		<u>53,486</u>
SHAREHOLDERS' FUNDS			<u>101,042</u>		<u>53,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued
31 October 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 July 2020 and were signed on its behalf by:

S P Dootson - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2019**

1. STATUTORY INFORMATION

Dootson Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 10) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 November 2018
and 31 October 2019

99,763

DEPRECIATION

At 1 November 2018

74,279

Charge for year

2,548

At 31 October 2019

76,827

NET BOOK VALUE

At 31 October 2019

22,936

At 31 October 2018

25,484

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019	2018
£	£
Bank loans and overdrafts	2,630
Trade creditors	15,953
Tax	15,114
Social security and other taxes	1,070
VAT	13,198
Director's current account	30,313
DCA - Simon Dootson	(1)
DCA - Kris Dootson	(1)
Accrued expenses	2,300
<u>80,645</u>	<u>80,576</u>

6. PROVISIONS FOR LIABILITIES

2019	2018
£	£
Deferred tax	<u>4,842</u>
<u>4,358</u>	

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

6. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 November 2018	4,842
Movement arising during year	(484)
Balance at 31 October 2019	<u>4,358</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2019 £	2018 £
4	Ordinary		<u>4</u>	<u>4</u>

8. RESERVES

	Retained earnings £
At 1 November 2018	53,486
Profit for the year	81,512
Dividends	(33,960)
At 31 October 2019	<u>101,038</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2019 and 31 October 2018:

	2019 £	2018 £
S P Dootson and Mrs V A Dootson		
Balance outstanding at start of year	(30,313)	(27,936)
Amounts advanced	7,068	966
Amounts repaid	(10,000)	(3,343)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(33,245)</u>	<u>(30,313)</u>
K Dootson		
Balance outstanding at start of year	1	1
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

S Dootson

Balance outstanding at start of year	1	1
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>

10. **RELATED PARTY DISCLOSURES**

During the year, salaries of £48,176 (2018 £44,677) together with dividends of £33,960 (2018 £37,000).

Dootson Motors Limited

**Report of the Accountants to the Directors of
Dootson Motors Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Angus Nordon & Co
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

17 July 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.