

Company Registration No 4920414

**51 REDCLIFFE ROAD LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**24TH JUNE 2012**



**51 REDCLIFFE ROAD LIMITED**

**COMPANY REGISTRATION NO 4920414 (ENGLAND AND WALES)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 24TH JUNE 2012**

The directors present their report and the accounts for the year ended 24th June 2012

**Principal Activity**

The company's principal activity during the year was the management of the property at 51 Redcliffe Road, London SW10

**Directors**

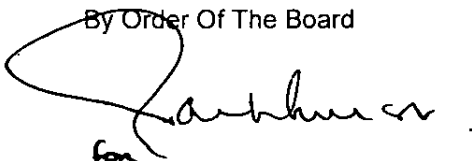
The directors who served during the year were

T E Bamford  
D J Scott  
P Jensen

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on *1st March 2013*

By Order Of The Board



*for*  
LBCO Secretaries Limited  
(Secretary)

**51 REDCLIFFE ROAD LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 24TH JUNE 2012**

|  | <u>Notes</u> | 2012<br>£       | 2011<br>£       |
|--|--------------|-----------------|-----------------|
| Administrative Expenses                                  |              | (1,031)         | (1,055)         |
| Other Operating Income                                   | 2            | <u>1,031</u>    | <u>1,055</u>    |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |              | <u><u>0</u></u> | <u><u>0</u></u> |

The notes on pages 4 and 5 form part of these accounts

**51 REDCLIFFE ROAD LIMITED**

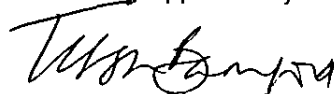
**BALANCE SHEET**

**AS AT 24TH JUNE 2012**

|   | <u>Notes</u> | 2012         | 2011         |
|---|--------------|--------------|--------------|
|   |              | £            | £            |
| <b><u>FIXED ASSETS</u></b>                                  |              |              |              |
| Tangible Assets   | 3            | 3            | 3            |
| <b><u>CURRENT ASSETS</u></b>                                |              |              |              |
| Debtors   | 4            | 1,920        | 3,347        |
| <b><u>CREDITORS</u></b> amounts falling due within one year | 5            | <u>1,920</u> | <u>3,347</u> |
| <b><u>NET CURRENT LIABILITIES</u></b>                       |              | <u>0</u>     | <u>0</u>     |
| <b><u>NET ASSETS</u></b>                                    |              | <u>3</u>     | <u>3</u>     |
| <b><u>CAPITAL AND RESERVES</u></b>                          |              |              |              |
| Called Up Share Capital                                     | 6            | <u>3</u>     | <u>3</u>     |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 24th June 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 24th June 2012 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 1/3/2013 and are signed on its behalf

  
T. E. Bamford Director

The notes on pages 4 and 5 form part of these accounts

## **51 REDCLIFFE ROAD LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **FOR THE YEAR ENDED 24TH JUNE 2012**

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

#### **2 OTHER OPERATING INCOME / SERVICE CHARGE FUNDS**

During the year the company received contributions from the lessees of 51 Redcliffe Road, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year ended 24th June 2012 was as follows,

|  | 2012                 | 2011                 |
|--|----------------------|----------------------|
|  | £                    | £                    |
| Contributions Receivable From Lessees  |                      |                      |
| Advance Service Charge Demands   | 5,040                | 7,187                |
| Service Charge Surplus Refunded  | (241)                | (2,072)              |
|  | <u>4,799</u>         | <u>5,115</u>         |
| <br>Service Charge Expenditure   | <br>5,071            | <br>5,890            |
| <br>Contribution To Administrative<br>Expenses Of 51 Redcliffe<br>Road Limited | <br><br><u>1,031</u> | <br><br><u>1,055</u> |
|  | <u>6,102</u>         | <u>6,945</u>         |
|  | (1,303)              | (1,830)              |
| <br>Funds Due To Lessees   |                      |                      |
| 24th June 2011   | <u>242</u>           | <u>2,072</u>         |
| Funds Due (From)/To Lessees  |                      |                      |
| 24th June 2012   | <u>(1,061)</u>       | <u>242</u>           |

#### **3 TANGIBLE ASSETS**

The company owns the freehold of 51 Redcliffe Road, London SW10, subject to long leases granted to the members of the company, which is stated at cost

|                             |          |
|-----------------------------|----------|
|                             | £        |
| Cost At 24 06 11 & 24 06 12 | <u>3</u> |

In the opinion of the directors at 24th June 2012 there was no material difference between the book and market value of the property

**51 REDCLIFFE ROAD LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 24TH JUNE 2012**

**4. DEBTORS**

|                               | 2012         | 2011         |
|-------------------------------|--------------|--------------|
|                               | £            | £            |
| Lessee Account Balances       | 92           | 0            |
| Excess Service Charge Due     | 1,062        | 0            |
| Funds Held By Managing Agents | 1            | 2,597        |
| Prepayments                   | 765          | 749          |
| Sundry Debtors                | 0            | 1            |
|                               | <u>1,920</u> | <u>3,347</u> |

**5. CREDITORS** amounts falling due  
within one year

|                                 | 2012         | 2011         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Lessee Account Balances         | 334          | 1,886        |
| Service Charge Surplus (Note 3) | 0            | 242          |
| Creditors & Accruals            | <u>1,586</u> | <u>1,219</u> |
|                                 | <u>1,920</u> | <u>3,347</u> |

**6 CALLED UP SHARE CAPITAL**

|                            | <u>Allotted, Called Up<br/>&amp; Fully Paid</u> |          |
|----------------------------|---|----------|
|                            | 2012  | 2011     |
|                            | £   | £        |
| Ordinary Shares of £1 each | <u>3</u>  | <u>3</u> |