

Company Registration No 4920414

51 REDCLIFFE ROAD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

24TH JUNE 2011



51 REDCLIFFE ROAD LIMITED

COMPANY REGISTRATION NO. 4920414 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 24TH JUNE 2011

The directors present their report and the accounts for the year ended 24th June 2011

Principal Activity

The company's principal activity during the year was the management of the property at 51 Redcliffe Road, London SW10

Directors

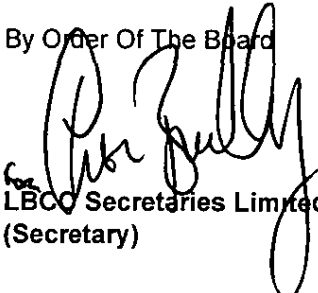
The directors who served during the year were

T E Bamford
D J Scott
P Jensen

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on *30th September 2011*

By Order Of The Board


LBCC Secretaries Limited
(Secretary)

51 REDCLIFFE ROAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24TH JUNE 2011

	<u>Notes</u>	2011 £	2010 £
Administrative Expenses		(1,055)	(970)
Other Operating Income	2	<u>1,055</u>	<u>970</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

51 REDCLIFFE ROAD LIMITED

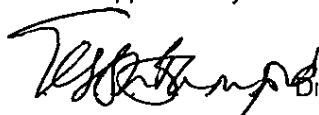
BALANCE SHEET

AS AT 24TH JUNE 2011

	<u>Notes</u>	2011	2010
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3		3
<u>CURRENT ASSETS</u>			
Debtors	4	3,347	5,855
<u>CREDITORS</u> amounts falling due within one year	5	3,347	5,855
NET CURRENT LIABILITIES		0	0
NET ASSETS		3	3
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6	3	3

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 24th June 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 24th June 2011 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 30/9/11 and are signed on its behalf


Director
T. E. Bamford

The notes on pages 4 and 5 form part of these accounts

51 REDCLIFFE ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH JUNE 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

2. OTHER OPERATING INCOME / SERVICE CHARGE FUNDS

During the year the company received contributions from the lessees of 51 Redcliffe Road, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year ended 24th June 2011 was as follows,

	2011	2010
	£	£
Contributions Receivable From Lessees		
Advance Service Charge Demands	7,187	8,452
Advance Major Works Demands	0	0
Service Charge Surplus Refunded	(2,072)	(1,679)
	<u>5,115</u>	<u>6,773</u>
 Service Charge Expenditure	 5,890	 5,410
 Contribution To Administrative Expenses Of 51 Redcliffe Road Limited	 <u>1,055</u>	 <u>970</u>
	6,945	6,380
	(1,830)	393
 Funds Due To Lessees 24th June 2010	 <u>2,072</u>	 <u>1,679</u>
Funds Due To Lessees 24th June 2011	<u>242</u>	<u>2,072</u>

3 TANGIBLE ASSETS

The company owns the freehold of 51 Redcliffe Road, London SW10, subject to long leases granted to the members of the company, which is stated at cost

	£
Cost At 24 06 10 & 24 06 11	<u>3</u>

In the opinion of the directors at 24th June 2011 there was no material difference between the book and market value of the property

51 REDCLIFFE ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH JUNE 2011

4. DEBTORS

	2011	2010
	£	£
Lessee Account Balances	0	0
Funds Held By Managing Agents	2,597	5,105
Prepayments	749	749
Sundry Debtors	1	1
	<u>3,347</u>	<u>5,855</u>

5. CREDITORS amounts falling due
within one year

	2011	2010
	£	£
Lessee Account Balances	1,886	2,856
Service Charge Surplus (Note 3)	242	2,072
Accruals	1,219	927
	<u>3,347</u>	<u>5,855</u>

6. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2011	2010
	£	£
Ordinary Shares of £1 each	<u>3</u>	<u>3</u>