

Financial Statements for the Year Ended 31 October 2022

for

F P C Management Limited

Contents of the Financial Statements  
for the Year Ended 31 October 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

**DIRECTOR:** P J E Santoro

**SECRETARY:** Miss C Santoro

**REGISTERED OFFICE:** Unit 8 Churchill Business Park  
Hortons Way  
Westerham  
TN16 1BT

**REGISTERED NUMBER:** 04920105 (England and Wales)

Statement of Financial Position  
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Investment property	4		400,000		335,266
<b>CURRENT ASSETS</b>					
Debtors	5	30,125		38,771	
Cash at bank		<u>105,675</u>		<u>117,370</u>	
		135,800		156,141	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>114,629</u>		<u>94,590</u>	
<b>NET CURRENT ASSETS</b>			<u>21,171</u>		<u>61,551</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			421,171		396,817
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(27,080)		(94,486)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,299)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>381,792</u></u>		<u><u>302,331</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			400		400
Fair value reserve	8		52,435		-
Retained earnings	8		<u>328,957</u>		<u>301,931</u>
			<u><u>381,792</u></u>		<u><u>302,331</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 July 2023 and were signed by:

P J E Santoro - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2022

1. **STATUTORY INFORMATION**

F P C Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 November 2021	335,266
Revaluations	64,734
At 31 October 2022	<u>400,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>400,000</u>
At 31 October 2021	<u>335,266</u>

Fair value at 31 October 2022 is represented by:

	£
Valuation in 2022	64,734
Cost	<u>335,266</u>
	<u>400,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade debtors	7,000	15,400
Other debtors	<u>23,125</u>	<u>23,371</u>
	<u>30,125</u>	<u>38,771</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Bank loans and overdrafts	67,481	31,011
Trade creditors	853	853
Taxation and social security	8,297	15,216
Other creditors	<u>37,998</u>	<u>47,510</u>
	<u>114,629</u>	<u>94,590</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22 £	31.10.21 £
Bank loans	<u>27,080</u>	<u>94,486</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

8. **RESERVES**

	Retained earnings £	Fair value reserve £	Totals £
At 1 November 2021	301,931	-	301,931
Profit for the year	79,461		79,461
Reclassification/transfer	(52,435)	52,435	-
At 31 October 2022	<u>328,957</u>	<u>52,435</u>	<u>381,392</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.