

With the Compliments of

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*copies of auc's for your  
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COMPANIES HOUSE

**Argent & Partners Limited**

**4920050 (England and Wales)**

**Argent & Partners Limited**

**Directors' Report and Financial Statements**

**For the year ending 31 March 2008**

## **Argent & Partners Limited**

### **Company Information**

<b>Directors</b>	P. Gottlieb J. C. Samuels
<b>Secretary</b>	J. C. Samuels
<b>Company Number</b>	4920050(England and Wales)
<b>Registered Office</b>	Dominoes House 95 Moss Lane Harrow Middlesex HA5 3AT

<b>Business Address</b>	Dominoes House 95 Moss Lane Harrow Middlesex HA5 3AT
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# **Argent & Partners Limited**

## **Contents**

	<b>Page</b>
<b>Directors' Report</b>	<b>1</b>
<b>Profit and Loss Account</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4 - 5</b>
<b>Detailed Profit and Loss Account</b>	<b>6</b>
<b>Administrative Expenses - Schedule to the Detailed Profit and Loss Account</b>	<b>6</b>

## **Argent & Partners Limited**

### **Directors' Report for the year ending 31 March 2008**

The Directors present their report and financial statements for the year ending 31 March 2008

#### **Principal Activities**

The principal activity of the company is in the provision of corporate finance consulting services

#### **Directors and their interests**

The Directors who served during the period and their interests in the company were as stated below

	Class of Share	Number of Shares
P. Gottlieb Esq.	Ordinary Shares	500
J C Samuels Esq	Ordinary Shares	500

This report was approved by the Board on 7 August 2008

  
Mr J C Samuels  
Secretary

## **Argent & Partners Limited**

### **Profit & Loss Account for the year ending 31 March 2008**

	Notes	£
Turnover		5,063
Gross Profit		<hr/> 5,063
Administrative Expenses		-4,372
Operating Profit	2	<hr/> 691
Interest Received		27
Interest Payable	3	0
Profit on ordinary activities before taxation		<hr/> 718
Tax on profit on ordinary activities	4	136
Profit carried forward for the year		<hr/> 582

There are no recognised gains and losses other than those passing through the profit and loss account

# Argent & Partners Limited

## Balance Sheet as at 31 March 2008

	Notes	£	2008 £
<b>Fixed Assets</b>			0
<b>Current Assets</b>			
Debtors	5	12,925	
Cash at Bank and in hand		801	
		13,726	
Creditors amounts falling due within one year	6	-7,285	
<b>Net Current Assets</b>			6,441
Creditors amounts falling due after more than one year	7		0
			6,441
<b>Capital &amp; Reserves</b>			
Called up share capital	8		1,000
Profit & loss account	9		5,441
			6,441
<b>Shareholders' Funds</b>	10		6,441

(a) For the year ended 31<sup>st</sup> March 2008, the company was entitled to exemption under section 249A (1) of the Companies Act 1985

(b) Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985

(c) The Directors acknowledge their responsibility for

i ensuring the company keeps accounting records which comply with section 221, and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Jeffrey Clive Samuels Esq  
Director

Paul Gottlieb Esq  
Director

## **Argent & Partners Limited**

### **Notes to the Financial Statements For the year ended 31 March 2008**

#### **1 Accounting Policies**

##### **1.1 Accounting Convention**

The Financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and include the results of the company's operations as indicated in the director's report, all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### **1.2 Turnover**

Turnover represents commissions receivable.

##### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4 Tangible Fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows

Office Equipment	-	20% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance
Motor vehicles	-	20% Reducing balance

##### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value



## Argent & Partners Limited

### Notes to the Financial Statements for the year ended 31 March 2008

	2008 £
2 Operating Profit	691
Operating profit is stated after charging Directors emoluments	0
3 Interest payable	
Bank Interest	0
4 U K Current year taxation	136
5 Debtors	
Commissions receivable	12,925
6 Creditors Amounts falling due within one year	
Bank Loans and Overdrafts	0
Other Creditors	4
Short term loans from Directors	<u>7,281</u>
	<u>7,285</u>
7 Creditors amounts falling due after more than one year	0
8 Share Capital	
Authorised	
1000 Ordinary Shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	<u>1,000</u>
1000 Ordinary shares of £1 each	
9 Profit & loss account	
Retained profits at 31 March 2007	4,723
Profit for the year	<u>718</u>
Retained profits at 31 March 2008	5,441
10 Reconciliation of Movements in Shareholders' funds	
Profit for the year	718
Opening shareholders' funds	5,723
Closing shareholders' funds	6,441

## Argent & Partners Limited

### Information for Management Purposes For the year ended 31 March 2008

Detailed Trading and Profit and Loss Account For the year ended 31 March 2008	£	2008 £
Commissions Receivable		5,063
		<u>5,063</u>
Gross Profit		<u>5,063</u>
Administrative Expenses		<u>-4,372</u>
Operating Profit		691
Interest Receivable		
Bank Interest	27	
Interest payable		
Bank Interest	<u>0</u>	
Net Profit for the year		<u>718</u>

### Administrative Expenses for the period ended 31 March 2008

Secretarial Fees	2,592
Membership & Training Fees	75
Fees payable for legal & regulatory purposes	30
Printing, postage and stationary	36
Telephone, fax and other communication media	1,465
Computer & System costs	11
Marketing & Research charges	0
Travel & Expenses	145
Legal & professional	0
Bank Charges	18
Waived commission	0
	<u>4,372</u>