

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

04919767

Name of Company

DD0309 Limited Formerly Celebpoker com Limited

I / We

Lloyd Biscoe, The Old Exchange, 234 Southchurch Road, Southend on Sea, Essex, SS1 2EG

Wayne Macpherson, The Old Exchange, 234 Southchurch Road, Southend on Sea, Essex, SS1 2EG

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 14 January 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at The Old Exchange, 234 Southchurch Road, Southend on Sea, Essex, SS1 2EG

The winding up covers the period from 18 May 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The report of the liquidator and the following was put to the meeting

- 1 The joint liquidators' final report and account of receipts and payments be approved
- 2 The joint liquidators be granted their release

No members were present at the meeting therefore the above resolution could neither be
accepted nor rejected

Signed



Date 14 January 2016

Begbies Traynor (Central) LLP
The Old Exchange
234 Southchurch Road
Southend on Sea
SS1 2EG

Ref DD002MVL/LCB/WM/JXH/LAS

THURSDAY



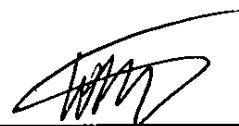
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COMPANIES HOUSE

DD0309 Limited Formerly Celebpoker.com Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 18 May 2010 To 14 January 2016

S of A £		£	£
	ASSET REALISATIONS		
3,663 00	Unpaid Share Capital	3,451 00	
	Tax Refund	100 00	
613,674 00	Cash at Bank	583,397 55	586,948 55
	COST OF REALISATIONS		
	Office Holders Fees	5,000 00	
	Accountancy Fees	5,050 00	
	Bank Charges	60 98	(10,110 98)
	UNSECURED CREDITORS		
(5,875 00)	ESW Limited	NIL	
(1,762 00)	George Green & Co	NIL	
(11,750 00)	Keith Richards	NIL	
(11,750 00)	CMX Poker	NIL	NIL
	DISTRIBUTIONS		
(4,798 00)	Ordinary Shareholders	576,837 57	(576,837 57)
581,402.00			0.00

REPRESENTED BY

NIL



Lloyd Biscoe
Joint Liquidator

**DD0309 Limited Formerly
Celebpoker.com Limited (In Members'
Voluntary Liquidation)**

Final report and account of the liquidation pursuant
to Section 94 of the Insolvency Act 1986 and Rule
4.126A of the Insolvency Rules 1986

Period: 18 May 2010 to 14 January 2016

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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- ❑ Details of appointment of liquidators
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- ❑ Conclusion
- ❑ Appendices
 - 1 Liquidators account of receipts and payments for period from 18 May 2010 to 14 January 2016
 - 2 Liquidators' time costs and disbursements

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	DD0309 Limited Formerly Celebpoker.com Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Lloyd Biscoe of Begbies Traynor (Central) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG and Wayne Macpherson of Begbies Traynor (Central) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, Essex, SS1 2EG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

This is our final report and account of the liquidation and should be read in conjunction with the progress reports

2. COMPANY INFORMATION

Former name(s)	Celebpoker com Ltd
Company registered number	04919767
Company registered office	The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG
Former trading address	n/a

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced	18 May 2010
Date of liquidators' appointment	18 May 2010
Changes in liquidator (if any)	None

4. PROGRESS SINCE APPOINTMENT

Attached at Appendix 1 is our abstract of receipts and payments for the period from 18 May 2010 to 14 January 2016

ASSET REALISATIONS

Unpaid Share Capital

The majority of the company's shareholders had not paid up their share capital and therefore they were invited to do so by the directors prior to the Liquidation. In accordance with the company's Articles of Association, if they failed to do so within the prescribed timeframe, their shares would be forfeited.

The sum of £3,451 has been received from the shareholders in this regard. As a result of this, there are a total of 4,586,000 paid up shares and 212,000 were forfeited.

Tax Refund

A refund in the sum of £100 has been received from H M Revenue & Customs in respect of overpaid tax.

Cash at Bank

The directors' Declaration of Solvency indicated that the company's bank account was in credit in the sum of £613,674. Various payments were made prior to the company being placed into Liquidation and the remaining sum of £583,397.55 was subsequently realised.

COST OF REALISATIONS

The sum of £5,050 plus VAT has been paid to the company's accountants ESW for assistance which they provided in respect of the finalisation of the company's accounts and dealing with issues concerning the shareholders and unpaid capital.

Bank Charges

During the liquidation period, the liquidation account(s) have incurred bank charges of £60.98

5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, and unsecured) before paying them in full with statutory interest.

The Statement of Assets and Liabilities accompanying the Declaration of Solvency sworn by the directors at their initial board meeting on 20 April 2010 indicated that there were various creditors owed money by the company. These were subsequently all paid in full prior to the company being placed into Liquidation on 18 May 2011. We have obtained clearance from HM Revenue & Customs that no further amounts are due in respect of PAYE and National Insurance, Corporation Tax and VAT.

6. DISTRIBUTIONS TO MEMBERS

Distributions totalling £573,837.57 has been paid to the company's shareholders representing a return of £12.52p per ordinary share.

7. REMUNERATION & DISBURSEMENTS

The joint liquidators' remuneration has been fixed as a set amount in the sum of £5,000 plus VAT. This has been paid from the asset realisations.

Our time costs for the period from 18 May 2010 to 14 January 2016 amount to £16,339.00 which represents 66.8 hours at an average rate of £244.60 per hour. These fees have been written off as irrecoverable.

The following further information in relation to our time costs and disbursements is set out at Appendix 2.

- ☐ Table of time spent and charge-out value for the period 18 May 2010 to 14 January 2016
- ☐ Begbies Traynor (Central) LLP's policy for re-charging disbursements
- ☐ Begbies Traynor (Central) LLP's charge-out rates

8. CONCLUSION

This report and account of receipts and payments will be laid before a final meeting of the Company to be held on 14 January 2016 in accordance with Section 94 of the Act. Formal notice of the meeting and a proxy form are enclosed with the covering letter accompanying this report.

The meeting is a formal requirement of liquidation procedure and a prelude to the formal dissolution of the Company, which will occur automatically, approximately three months later. Pursuant to Section 173(2) of the Act we will be released from liability at the time that we vacate office. If any member wishes to attend the meeting, it would assist in making the necessary administrative arrangements if you would inform the case manager by telephone. This is particularly important for any member wishing to attend who considers that the proposed venue is inconvenient. In that event, we will consider reconvening the meeting to an alternative

venue to be agreed. Any such request should be made within the next seven days so that we may inform all members of the revised arrangements.

If you do not wish to attend the meeting in person, you can appoint a proxy to attend on your behalf. The proxy form should be returned to our office by 12 noon on the business day before the meeting. Please note that my staff and I will not accept receipt of completed proxy forms by email. Submission of proxy forms by email will lead to the proxy being held invalid and the vote not cast.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, in the first instance, who will be pleased to assist.



Lloyd Biscoe
Joint Liquidator

Dated 4 November 2015

ACCOUNT OF RECEIPTS AND PAYMENTS

Period 18 May 2010 to 14 January 2016

**DD0309 Limited Formerly Celebpoker.com Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments**

Declaration of Solvency		From 18/05/2010 To 14/01/2016	From 18/05/2010 To 14/01/2016
	ASSET REALISATIONS		
3,663 00	Unpaid Share Capital	3,451 00	3,451 00
	Tax Refund	100 00	100 00
613,674 00	Cash at Bank	583,397 55	583,397 55
		<u>586,948 55</u>	<u>586,948 55</u>
	COST OF REALISATIONS		
	Office Holders Fees	5,000 00	5,000 00
	Accountancy Fees	5,050 00	5,050 00
	Bank Charges	60 98	60 98
		<u>(10,110 98)</u>	<u>(10,110 98)</u>
	UNSECURED CREDITORS		
(5,875 00)	ESW Limited	NIL	NIL
(1,762 00)	George Green & Co	NIL	NIL
(11,750 00)	Keith Richards	NIL	NIL
(11,750 00)	CMX Poker	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(4,798 00)	Ordinary Shareholders	576,837 57	576,837 57
		<u>(576,837 57)</u>	<u>(576,837 57)</u>
581,402 00		<u>0.00</u>	<u>0.00</u>

REPRESENTED BY

NIL



Wayne Macpherson
Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a Begbies Traynor (Central) LLP's policy for re-charging expenses/disbursements,
- b Begbies Traynor (Central) LLP's charge-out rates,
- c Table of time spent and charge-out value for the period from 18 May 2010 to 14 January 2016

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm and also where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest. Best practice guidance² requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

OFFICE HOLDERS EXPENSES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 expenses (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 expenses (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval)

- Internal meeting room usage for the purpose of statutory meetings of creditors may be charged by some offices and is charged at the rate of £100 (London £150) per meeting. External meeting room usage is charged at cost.
- Car mileage is charged at the rate of 45 pence per mile.

- *Expenses which should be treated as Category 2 disbursements (approval required)* - in addition to the 2 categories referred to above, best practice guidance indicates that where payments are made to outside parties in which the office holder or his firm or any associate has an interest these should be treated as Category 2 disbursements. The

following items of expenditure which relate to services provided by entities within the Begbies Traynor Group are to be charged to the case (subject to approval)

- Storage of books and records (when not rechargeable as a *Category 1 expense*) is charged by Archive Facilities (Southend) Limited, an associated company. The rates applying as at the date of this report are: Minimum charge of £40 per quarter for up to three boxes, Four to Two Hundred Boxes charged at £11 per quarter per box, over two hundred boxes are charged at half the aforementioned price, (£5.50 per box per quarter). Mileage for collection of books and records is charged at 55p per mile. Provision of cardboard box charged at £2.75 per box. Where Archive Facilities (Southend) Limited are required to physically pack the books and records, there is a minimum charge of 2 hours at £15 per hour per person required, and at £15 per hour for each hour thereafter. All figures stated are net.
- BTG Asset Consulting may be engaged to undertake valuations and/or disposal of assets. BTG Asset Consulting is a part of Begbies Traynor Group plc and is therefore an associated company. Their charges are based on 15% of realisations or time costs at a Partner rate of £125 per hour and Manager rate of £100 per hour. A separate charge will be levied for any valuations to be provided at a fixed fee of £500 + VAT. Disbursements are charged at cost and mileage is recovered at 40p per mile. All figures stated are net of VAT.
- (B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*:
 - Telephone and facsimile
 - Printing and photocopying
 - Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Southend-on-Sea office are as follows:

	Charge-out Rate (£ per hour)	
Grade of staff	From 01 May 2011	01 July 2008 to 01 May 2011
Partner	495	450
Partner 2	N/A	395
Director	395	375
Senior Manager	365	350
Manager	315	300
Assistant Manager	270	250
Senior Administrator	235	220
Administrator	185	180
Junior Administrator	160	150
Support	160	150

Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is earned as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff. Time is recorded in units of 0.10 of an hour (i.e. 6 minute units).

¹ Statement of Insolvency Practice 9 (SIP 9) - Remuneration of insolvency office holders in England & Wales (Effective 1 April 2007)
² Statement of Insolvency Practice 9 (SIP 9) - Remuneration of insolvency office holders in England & Wales (Effective 1 April 2007)

Staff Grade	Partner	Director	Snr Mgr	Mgr	Asst Mgr	Snr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning		1.0	0.6				0.7			8.8	2 770.50	322.15
	Case planning			6.3								
	Administration	1.8		1.6		3.4	0.8	0.3		7.9	2 147.00	271.77
Compliance with the Insolvency Act Rules and best practice		2.8	0.6	7.9		4.1	0.8	0.3		18.5	4 917.50	268.03
	Total for General Case Administration and Planning											
	Appointment							0.6		0.6	96.00	160.00
Investigations	Banking and Bonding	0.1					15.1	0.1	2.8	18.1	3 244.00	179.23
	Case Closure					2.1	0.6			2.7	604.50	223.89
	Statutory reporting and statement of affairs			4.4			2.9			7.3	1 922.50	263.36
Realisation of assets	Total for Compliance with the Insolvency Act, Rules and best practice	0.1		4.4		2.1	18.6	0.7	2.8	28.7	5 887.00	204.43
	CODA and Investigations							2.5		2.5	400.00	160.00
	Total for Investigations							2.5		2.5	400.00	160.00
Trading	Debt collection											0.00
	Property business and asset sales											0.00
	Retention of Title/Third party assets											0.00
Dealing with all creditors claims (including employees) correspondence and distributions	Total for Realisation of assets											0.00
	Trading											0.00
	Total for Trading											0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Secured											0.00
	Others	2.5		6.8		3.9	1.3	0.2		14.7	4 202.50	285.88
	Creditors committee											0.00
Total time cost by staff grade	Total for Dealing with all creditors claims (including employees) correspondence and distributions	2.5		6.8		3.9	1.3	0.2		14.7	4 202.50	285.88
	Meetings					2.4				2.4	528.00	220.00
	Other											0.00
Average hourly rate £	Tax			0.6		0.1	0.5	0.8		2.0	424.00	212.00
	Leighon											0.00
	Total for Other matters			0.6		2.5	0.5	0.8		4.4	952.00	216.36
Total fees drawn to date £	Total hours by staff grade	5.4	0.6	19.7		12.6	21.2	4.5	2.8	66.8		
	Total time cost by staff grade	2,133.00	237.00	6 132.00		2,805.00	3,891.00	714.00	427.00	16,339.00		
	Average hourly rate £	395.00	395.00	311.27	0.00	222.62	183.54	158.67	152.50			244.60
Total fees drawn to date £											0.00	

DISBURSEMENTS
SUMMARY

Begbies Traynor

Postage Tel	Photocopy Fax	Travel Expenses	Meeting Room	Statutory Advertising	Sundry Expenses	Co Search	Bond	Swear Fee	Set Up Costs	Insurance	
70 06	127 20			187 50			592 00				
70 06	127 20	-	-	187 50	-	-	592 00	-	-	-	-
GRAND TOTAL				976 76							