

Registered Number:04919278

England and Wales

Neal Machinery Limited

Unaudited Financial Statements

For the year ended 31 October 2018

Neal Machinery Limited

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Statement of Financial Position  
As at 31 October 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	1,975	2,033
		<b>1,975</b>	<b>2,033</b>
<b>Current assets</b>			
Trade and other receivables	3	956	2,009
Cash and cash equivalents		31,637	18,343
		<b>32,593</b>	<b>20,352</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(25,712)	(26,098)
<b>Net current assets</b>		<b>6,881</b>	<b>(5,746)</b>
<b>Total assets less current liabilities</b>		<b>8,856</b>	<b>(3,713)</b>
<b>Net assets/liabilities</b>		<b>8,856</b>	<b>(3,713)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		8,756	(3,813)
<b>Shareholders' funds</b>		<b>8,856</b>	<b>(3,713)</b>

For the year ended 31 October 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23 November 2018 and were signed by:

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Stefan Jones Director

# Neal Machinery Limited

## Notes to the Financial Statements For the year ended 31 October 2018

### Statutory Information

Neal Machinery Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04919278.

Registered address:

Fields End  
Marsh Lane  
Longdon  
Tewkesbury Glos  
GL20 6AU

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

# Neal Machinery Limited

## Notes to the Financial Statements Continued For the year ended 31 October 2018

### 2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 01 November 2017	255	8,448	8,703
Additions	-	599	599
At 31 October 2018	<b>255</b>	<b>9,047</b>	<b>9,302</b>
<b>Provision for depreciation and impairment</b>			
At 01 November 2017	253	6,417	6,670
Charge for year	-	657	657
At 31 October 2018	<b>253</b>	<b>7,074</b>	<b>7,327</b>
<b>Net book value</b>			
At 31 October 2018	<b>2</b>	<b>1,973</b>	<b>1,975</b>
At 31 October 2017	<b>2</b>	<b>2,031</b>	<b>2,033</b>

### 3. Trade and other receivables

	2018 £	2017 £
Other debtors	956	2,009

### 4. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	8,605	2,369
Other creditors	17,107	23,729
	<b>25,712</b>	<b>26,098</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.