

Registered Number: 04919278

England and Wales

Neal Machinery Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2014

Neal Machinery Limited  
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For the year ended 31 October 2014

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Neal Machinery Limited  
Accountants' Report  
For the year ended 31 October 2014

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Neal Machinery Limited for the year ended 31 October 2014 which comprise the Profit and Loss Account, Statement of Recognised Gains and Losses, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Neal Machinery Limited, as a body, in accordance with the terms of our engagement letter dated 20 March 2003. Our work has been undertaken solely to prepare for your approval the accounts of Neal Machinery Limited and state those matters that we have agreed to state to the Board of Directors of Neal Machinery Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Neal Machinery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Neal Machinery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Neal Machinery Limited. You consider that Neal Machinery Limited is exempt from the statutory audit requirement for the year.

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Duffy Regan & Co  
Chartered Certified Accountants  
2 The Cross  
Worcester  
Worcestershire  
WR1 3AE

**Dated:** 01 April 2015

Neal Machinery Limited  
Abbreviated Balance Sheet  
As at 31 October 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	1,430	19
		<b>1,430</b>	<b>19</b>
<b>Current assets</b>			
Debtors		9,839	10,982
Cash at bank and in hand		23,515	5,055
		<b>33,354</b>	<b>16,037</b>
<b>Creditors: amounts falling due within one year</b>		(24,226)	(14,351)
<b>Net current assets</b>		<b>9,128</b>	<b>1,686</b>
<b>Total assets less current liabilities</b>		<b>10,558</b>	<b>1,705</b>
<b>Net assets</b>		<b>10,558</b>	<b>1,705</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		10,458	1,605
<b>Shareholders funds</b>		<b>10,558</b>	<b>1,705</b>

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Stefan Jones Director

Date approved by the board: 01 April 2015

Neal Machinery Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 October 2014

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

### Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

### Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Neal Machinery Limited  
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**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 November 2013	4,268
Additions	1,899
At 31 October 2014	<b>6,167</b>
<b>Depreciation</b>	
At 01 November 2013	4,249
Charge for year	488
At 31 October 2014	<b>4,737</b>
<b>Net book values</b>	
At 31 October 2014	<b>1,430</b>
At 31 October 2013	<b>19</b>

**3 Share capital**

	<b>2014</b>	<b>2013</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.