

Registered Number: 04919278

England and Wales

Neal Machinery Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2016

Neal Machinery Limited
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Neal Machinery Limited
Accountants' Report
For the year ended 31 October 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Neal Machinery Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, Statement of Recognised Gains and Losses, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Neal Machinery Limited, as a body, in accordance with the terms of our engagement letter dated 20 March 2003. Our work has been undertaken solely to prepare for your approval the accounts of Neal Machinery Limited and state those matters that we have agreed to state to the Board of Directors of Neal Machinery Limited, as a body, in this respect in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Neal Machinery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Neal Machinery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Neal Machinery Limited. You consider that Neal Machinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Neal Machinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Duffy Regan & Co
Chartered Certified Accountants
9, Malvern Road
Worcester
Worcestershire
WR2 4LE

Dated: 14 July 2017

Neal Machinery Limited
Abbreviated Balance Sheet
As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,612	2,150
		1,612	2,150
Current assets			
Debtors		8,580	9,740
Cash at bank and in hand		31,972	27,422
		40,552	37,162
Creditors: amounts falling due within one year		(34,979)	(23,989)
Net current assets		5,573	13,173
Total assets less current liabilities		7,185	15,323
Net assets		7,185	15,323
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,085	15,223
Shareholders funds		7,185	15,323

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Stefan Jones Director

Date approved by the board: 14 July 2017

Neal Machinery Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Neal Machinery Limited
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For the year ended 31 October 2016

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 November 2015	7,604
At 31 October 2016	7,604
Depreciation	
At 01 November 2015	5,454
Charge for year	538
At 31 October 2016	5,992
Net book values	
At 31 October 2016	1,612
At 31 October 2015	2,150

3 Share capital

	2016	2015
	£	£
Allotted called up and fully paid		
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.