

COMPANY REGISTRATION NUMBER: 04919153

CMR Intech Limited

Filleted Unaudited Financial Statements

31 October 2018

CMR Intech Limited

Statement of Financial Position

31 October 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	39,098	18,188
Current assets			
Debtors	6	100,525	93,349
Cash at bank and in hand		69,203	30,815
		<u>169,728</u>	<u>124,164</u>
Creditors: amounts falling due within one year	7	<u>108,684</u>	<u>73,002</u>
Net current assets		61,044	51,162
Total assets less current liabilities		100,142	69,350
Net assets		100,142	69,350
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		99,142	68,350
Shareholders funds		100,142	69,350

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

CMR Intech Limited

Statement of Financial Position *(continued)*

31 October 2018

These financial statements were approved by the board of directors and authorised for issue on 10 May 2019 , and are signed on behalf of the board by:

R Mead

Director

Company registration number: 04919153

CMR Intech Limited

Notes to the Financial Statements

Year ended 31 October 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 88 Sheep Street, Bicester, Oxon, OX26 6LP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment and Furniture -	20% straight line
Motor Vehicles -	25% reducing balance
Computer Equipment -	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2017: 7).

5. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 November 2017	16,178	34,000	9,933	60,111
Additions	1,529	47,547	—	49,076
Disposals	—	(34,000)	—	(34,000)
At 31 October 2018	17,707	47,547	9,933	75,187
Depreciation				
At 1 November 2017	12,334	19,656	9,933	41,923
Charge for the year	1,936	11,886	—	13,822
Disposals	—	(19,656)	—	(19,656)
At 31 October 2018	14,270	11,886	9,933	36,089
Carrying amount				
At 31 October 2018	3,437	35,661	—	39,098
At 31 October 2017	3,844	14,344	—	18,188

6. Debtors

	2018 £	2017 £
Trade debtors	94,624	89,528
Other debtors	5,901	3,821
	100,525	93,349

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	45,601	30,179
Corporation tax	28,814	22,223
Social security and other taxes	2,492	14,253
Other creditors	31,777	6,347
	108,684	73,002

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018		
	Balance brought forward £	Advances/ (credits) to the directors £	Balance outstanding £
R Mead	(1,178)	(12,500)	(13,678)
C McKechnie	(1,178)	(12,500)	(13,678)
	(2,356)	(25,000)	(27,356)
		2017	

	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
R Mead	(1,178)	—	(1,178)
C McKechnie	(1,178)	—	(1,178)
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	(2,356)	—	(2,356)
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