

COMPANY REGISTRATION NUMBER: 04919153

CMR Intech Limited

Filleted Unaudited Financial Statements

31 October 2019

CMR Intech Limited

Statement of Financial Position

31 October 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	5	33,278	39,098
Current assets			
Debtors	6	114,720	100,525
Cash at bank and in hand		155,305	69,203
		-----	-----
		270,025	169,728
Creditors: amounts falling due within one year	7	131,771	108,684
		-----	-----
Net current assets		138,254	61,044
		-----	-----
Total assets less current liabilities		171,532	100,142
		-----	-----
Net assets		171,532	100,142
		-----	-----
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		170,532	99,142
		-----	-----
Shareholders funds		171,532	100,142
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

CMR Intech Limited

Statement of Financial Position *(continued)*

31 October 2019

These financial statements were approved by the board of directors and authorised for issue on 8 April 2020 , and are signed on behalf of the board by:

R Mead

Director

Company registration number: 04919153

CMR Intech Limited

Notes to the Financial Statements

Year ended 31 October 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 88 Sheep Street, Bicester, Oxon, OX26 6LP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment and Furniture -	20% straight line
Motor Vehicles -	25% reducing balance
Computer Equipment -	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2018: 7).

5. Tangible assets

	Fixtures and fittings	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 November 2018	17,707	47,547	9,933	75,187
Additions	345	—	6,981	7,326
	-----	-----	-----	-----
At 31 October 2019	18,052	47,547	16,914	82,513
	-----	-----	-----	-----
Depreciation				
At 1 November 2018	14,270	11,886	9,933	36,089
Charge for the year	1,928	8,915	2,303	13,146
	-----	-----	-----	-----
At 31 October 2019	16,198	20,801	12,236	49,235
	-----	-----	-----	-----
Carrying amount				
At 31 October 2019	1,854	26,746	4,678	33,278
	-----	-----	-----	-----
At 31 October 2018	3,437	35,661	—	39,098
	-----	-----	-----	-----

6. Debtors

	2019	2018
	£	£
Trade debtors	108,046	94,624
Other debtors	6,674	5,901
	-----	-----
	114,720	100,525
	-----	-----

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	48,972	45,601
Corporation tax	36,915	28,814
Social security and other taxes	13,207	2,492
Other creditors	32,677	31,777
	-----	-----
	131,771	108,684
	-----	-----

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2019		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
R Mead	(13,678)	—	(13,678)
C McKechnie	(13,678)	—	(13,678)
	-----	-----	-----
	(27,356)	—	(27,356)
	-----	-----	-----
	2018		
	Advances/ (credits) to the		

	Balance brought forward	directors	Balance outstanding
	£	£	£
R Mead	(1,178)	(12,500)	(13,678)
C McKechnie	(1,178)	(12,500)	(13,678)
	-----	-----	-----
	(2,356)	(25,000)	(27,356)
	-----	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.