

Registered Number 04918233

COHENS FURNITURE AUCTIONS LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	364	543
		<u>364</u>	<u>543</u>
Current assets			
Stocks		24,213	11,160
Debtors		19,886	72,423
Cash at bank and in hand		41,221	17,378
		<u>85,320</u>	<u>100,961</u>
Creditors: amounts falling due within one year		(80,308)	(53,341)
Net current assets (liabilities)		<u>5,012</u>	<u>47,620</u>
Total assets less current liabilities		<u>5,376</u>	<u>48,163</u>
Total net assets (liabilities)		<u>5,376</u>	<u>48,163</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		5,375	48,162
Shareholders' funds		<u>5,376</u>	<u>48,163</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2015

And signed on their behalf by:

Mr I B Cohen, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings and equipment - 33% reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost & net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	5,299
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>5,299</u>
Depreciation	
At 1 November 2013	4,756
Charge for the year	179
On disposals	-
At 31 October 2014	<u>4,935</u>

Net book values

At 31 October 2014	<u>364</u>
At 31 October 2013	<u>543</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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