

**Registration number 4917990**

**Maximum Ski Limited**

**Abbreviated accounts**

**for the year ended 31 October 2011**

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## **Maximum Ski Limited**

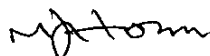
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**Maximum Ski Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Maximum Ski Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**M J Hosmer  
Chartered Accountants  
Barfords  
Standford Hill  
Standford, Bordon  
Hampshire  
GU35 8QU**

**Date: 23 July 2012**

**Maximum Ski Limited**

**Abbreviated balance sheet  
as at 31 October 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		7,916		9,527
<b>Current assets</b>					
Debtors		3,780		-	
Cash at bank and in hand		-		122	
		<u>3,780</u>		<u>122</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,694)</u>		<u>(9,294)</u>	
<b>Net current liabilities</b>			<u>(7,914)</u>		<u>(9,172)</u>
<b>Total assets less current liabilities</b>			2		355
<b>Net assets</b>			<u>2</u>		<u>355</u>
<b>Capital and reserves</b>					
Profit and loss account			2		355
<b>Shareholders' funds</b>			<u>2</u>		<u>355</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Maximum Ski Limited**

**Abbreviated balance sheet (continued)**


**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 July 2012 and signed on its behalf by

✓   
**Max Harding**  
**Director**

**Registration number 4917990**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Maximum Ski Limited

### Notes to the abbreviated financial statements for the year ended 31 October 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Garden office	- 10% straight line

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 November 2010	17,526
At 31 October 2011	17,526
<b>Depreciation</b>	
At 1 November 2010	7,999
Charge for year	1,611
At 31 October 2011	9,610
<b>Net book values</b>	
At 31 October 2011	7,916
At 31 October 2010	9,527

**Maximum Ski Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2011**

continued

**3. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2011 £	2010 £	
Max Harding	<u>3,780</u>	<u>-</u>	<u>3,780</u>

The loan has been repaid in the current year.