

REGISTERED NUMBER: 04917897 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

G B MEDICAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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G B MEDICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: Mr T A Broadbent
Mr A N Broadbent

REGISTERED OFFICE: 2 Edison Gate
West Portway Ind Estate
Andover
Hampshire
SP10 3SE

REGISTERED NUMBER: 04917897 (England and Wales)

ACCOUNTANTS: Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,206		10,375
CURRENT ASSETS					
Stocks		30,000		38,000	
Debtors		43,240		35,505	
Cash at bank and in hand		<u>67,357</u>		<u>150,701</u>	
		140,597		224,206	
CREDITORS					
Amounts falling due within one year		<u>27,113</u>		<u>22,749</u>	
NET CURRENT ASSETS			<u>113,484</u>		<u>201,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,690		211,832
PROVISIONS FOR LIABILITIES			<u>473</u>		<u>1,167</u>
NET ASSETS			<u>119,217</u>		<u>210,665</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>119,214</u>		<u>210,662</u>
SHAREHOLDERS' FUNDS			<u>119,217</u>		<u>210,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2016 and were signed on its behalf by:

Mr T A Broadbent - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

A provision for deferred tax is made in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in a future obligation to pay more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	86,240
Additions	<u>2,632</u>
At 31 March 2016	<u>88,872</u>
DEPRECIATION	
At 1 April 2015	75,865
Charge for year	<u>6,801</u>
At 31 March 2016	<u>82,666</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,206</u>
At 31 March 2015	<u>10,375</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Both the directors had loan accounts with the company during the year, as follows:-

During the year, Mr T A Broadbent had a loan account with the company which was in credit throughout the year. At the year end, the amount owed to the director was £6 (2015: £127)

During the year, Mr A N Broadbent had a loan account with the company which was in credit throughout the year. At the year end, the amount owed to the director was £15 (2015: £662)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.