

**GREAT NORTHERN TOWER MANAGEMENT COMPANY LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

Company number 04917546

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**GREAT NORTHERN TOWER MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**For the year ended 31 December 2014**

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**COMPANY INFORMATION**

**At 31 December 2014**

**Directors :**

F Rodriquez  
R Jones  
M Suddaby  
J McDonnell

**Secretary :**

Rendall & Rittner Limited

**Registered Number :**

04917546

**Registered Office :**

Portsoken House  
155 - 157 Minories  
London  
EC3N 1LJ

**Accountants :**

Reed Accounts & Tax Limited  
Chartered Accountants & Registered Auditors  
Hallings Hatch  
Parkgate Road  
Newdigate  
Dorking  
Surrey  
RH5 5DY

**REPORT OF THE DIRECTORS**

The directors present their annual report with the financial statements of the company for the year ended 31 December 2014.

**Principal activities**

The principal activity of the company in the year under review was the management, care and maintenance of the property known as Great Northern Tower.

**Directors**

The directors of the company in office in the year were as follows:

F Rodriguez  
R Jones  
M Suddaby  
J McDonnell

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

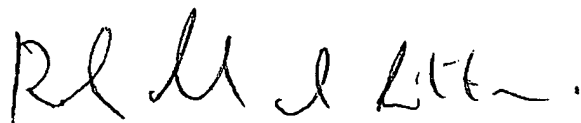
The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company rules**

This report has been prepared in accordance with the special provisions relating to companies regime within Part 15 of the Companies Act 2006.

It was approved by the board and signed on its behalf.

By order of the board



.....  
Rendall & Rittner Limited

Secretary

Dated: 30/7/15.....

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31  
DECEMBER 2014 OF GREAT NORTHERN TOWER MANAGEMENT COMPANY LIMITED**

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts as set out on pages 4 to 6 which comprise of the Profit and Loss Account, Balance Sheet and Notes to the Accounts from the company's accounting records and from information and explanations you have given us.

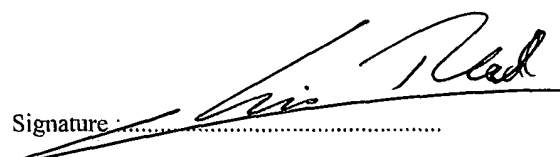
As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook).

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Great Northern Tower Management Company Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company.  
You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit and for this reason we do not express any opinion on the statutory accounts.

Signature



Chris Reed  
Reed Accounts & Tax Limited  
Chartered Accountants  
Hallings Hatch  
Parkgate Road  
Newdigate  
Dorking  
Surrey  
RH5 5DY

Dated : 12/08/2015

**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 December 2014**

	Notes	Year ended 31 December 2014	Year ended 31 December 2013
<b>Turnover</b>			
Service charges demanded	1	0	0
Services provided to members		0	0
		<u>0</u>	<u>0</u>
Operating surplus/(deficit)		<u>0</u>	<u>0</u>
Other interest receivable and similar income		0	0
<b>Net surplus/(deficit) for the year before taxation</b>		<u>0</u>	<u>0</u>
<b>Taxation</b>	2	0	0
<b>Net surplus for the year after taxation</b>		<u><u>0</u></u>	<u><u>0</u></u>

The company has no recognised gains or losses other than the profit and loss for the year.

**GREAT NORTHERN TOWER MANAGEMENT COMPANY LIMITED**

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Company number 04917546

**BALANCE SHEET**

As at 31 December 2014

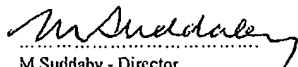
	Notes	As at 31 December 2014	As at 31 December 2013
<b>Current assets</b>			
Debtors		<u>0</u>	<u>0</u>
		0	0
<b>Creditors</b>			
Amounts falling due within one year		<u>0</u>	<u>0</u>
		0	0
<b>Total assets less current liabilities</b>		<u>0</u>	<u>0</u>
<b>Provisions for charges</b>		<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
<b>Capital and reserves</b>			
Called up share capital	3	0	0
<b>Total shareholders' funds</b>		<u>0</u>	<u>0</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company under s.476 of the Companies Act 2006, to obtain an audit for the year.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its result for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

By Order of the Board



M Suddaby - Director

Dated: 16/7/15

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2014**

**1. Statement of accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Accounting for Service Charges**

The company has adopted the draft provisions of the Technical Release 03/11 (Accounting for Service Charges) where the variable service charges are subject to a statutory trust, and therefore do not belong to the company that collects the service charges. Separate service charge accounts have been prepared for the tenants.

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such under Financial Reporting Standard 1: Cash Flow Statements'.

**Turnover**

No turnover is recognised by the company as detailed in Accounting for Service Charges, above.

**2. Taxation**

The company operates on a mutual trading basis and is not liable to Corporation Tax.

Funds held by the company on behalf of the residents are deemed to be a trust under S.42 Landlord & Tenant Act 1987 and liable to tax only on interest received.

**3. Share capital**

The company is limited by guarantee without a share capital. The members have agreed to contribute to the assets of the company in the event of a winding-up.

**4. Control**

The company is limited by guarantee. There is no overall control.

**5. Related parties**

Some of the directors are tenants of the property Great Northern Tower. At certain times in the financial year there will be balances with these parties, in the same capacity as with other tenants. These are all short term and at full commercial rates. It is therefore not considered appropriate to disclose these transactions or balances in the accounts.