GREAT NORTHERN TOWER MANAGEMENT COMPANY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Company number 04917546

GREAT NORTHERN TOWER MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS
For the year ended 31 December 2015

Contents	**Page**
Company information	1
Report of the Directors	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6

COMPANY INFORMATION
At 31 December 2015

Directors :	F Rodriquez R Jones M Suddaby J McDonnell
Secretary :	Rendall & Rittner Limited
Registered Number :	04917546
Registered Office :	Portsoken House 155 - 157 Minories London EC3N 1LJ
Accountants :	Reed Accounts & Tax Limited Chartered Accountants & Registered Auditors Hallings Hatch Parkgate Road Newdigate Dorking Surrey RH5 5DY

REPORT OF THE DIRECTORS

The directors present their annual report with the financial statements of the company for the year ended 31 December 2015.

Principal activities
The principal activity of the company in the year under review was the management, care and maintenance of the property known as Great Northern Tower.

Directors
The directors of the company in office in the year were as follows:

F Rodriguez
R Jones
M Suddaby
J McDonnell

Directors' Responsibilities
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules
This report has been prepared in accordance with the special provisions relating to companies regime within Part 15 of the Companies Act 2006.

It was approved by the board and signed on its behalf.

By order of the board

Rendall & Rittner Ltd
....
Rendall & Rittner Limited
Secretary
Dated: 19/09/16

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015 OF GREAT NORTHERN TOWER MANAGEMENT COMPANY LIMITED

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts as set out on pages 4 to 6 which comprise of the Profit and Loss Account, Balance Sheet and Notes to the Accounts from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Great Northern Tower Management Company Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company.
You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit and for this reason we do not express any opinion on the statutory accounts.

Signature...

Chris Reed
Reed Accounts & Tax Limited
Chartered Accountants
Hallings Hatch
Parkgate Road
Newdigate
Dorking
Surrey
RH5 5DY

Dated : 19/09/2016

PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2015

	Notes		Year ended 31 December 2015		Year ended 31 December 2014
Turnover					
Service charges demanded	1		0		0
Services provided to members		0		0	
			0		0
Operating surplus/(deficit)			0		0
Other interest receivable and similar income			0		0
Net surplus/(deficit) for the year before taxation			0		0
Taxation	2		0		0
Net surplus for the year after taxation			0		0

The company has no recognised gains or losses other than the profit and loss for the year.

Company number 04917546

BALANCE SHEET
As at 31 December 2015

	Notes	As at 31 December 2015		As at 31 December 2014	
Current assets					
Debtors		**0**		0	
			0		0
Creditors					
Amounts falling due within one year		**0**		0	
			0		0
Total assets less current liabilities			**0**		0
Provisions for charges			**0**		0
			0		0
Capital and reserves					
Called up share capital	3		**0**		0
Total shareholders' funds			**0**		0

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company under s.476 of the Companies Act 2006, to obtain an audit for the year.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its result for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.
By Order of the Board

M Suddaby

M Suddaby - Director

Dated : 17/9/16

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2015

1. Statement of accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Accounting for Service Charges
The company has adopted the draft provisions of the Technical Release 03/11 (Accounting for Service Charges) where the variable service charges are subject to a statutory trust, and therefore do not belong to the company that collects the service charges. Separate service charge accounts have been prepared for the tenants.

Cash flow
The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such under Financial Reporting Standard 1: Cash Flow Statements'.

Turnover
No turnover is recognised by the company as detailed in Accounting for Service Charges, above.

2. Taxation
The company operates on a mutual trading basis and is not liable to Corporation Tax.
Funds held by the company on behalf of the residents are deemed to be a trust under S.42 Landlord & Tenant Act 1987 and liable to tax only on interest received.

3. Share capital

The company is limited by guarantee without a share capital. The members have agreed to contribute to the assets of the company in the event of a winding-up.

4. Control
The company is limited by guarantee. There is no overall control.

5. Related parties
Some of the directors are tenants of the property Great Northern Tower. At certain times in the financial year there will be balances with these parties, in the same capacity as with other tenants. These are all short term and at full commercial rates. It is therefore not considered appropriate to disclose these transactions or balances in the accounts.