

**Registered Number 04916767**

**Pea Soup Limited**

**Abbreviated Accounts**

**30 April 2012**

**Pea Soup Limited**

**Registered Number 04916767**

**Company Information**

**Registered Office:**

3 Thornwood Avenue  
Lowfields Village  
Ingleby Barwick  
North Yorkshire  
TS17 0RS

**Reporting Accountants:**

M Wasley Chapman & Co

Chartered Accountants  
95/97 Acklam Road  
Middlesbrough  
Cleveland  
TS5 5HR

Pea Soup Limited

Registered Number 04916767

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	14,068	11,067
Investment property	3	164,764	0
		<u>178,832</u>	<u>11,067</u>
<b>Current assets</b>			
Stocks		10,250	10,529
Debtors		13,793	12,080
Cash at bank and in hand		80,405	111,010
Total current assets		<u>104,448</u>	<u>133,619</u>
<b>Creditors: amounts falling due within one year</b>		(105,904)	(60,308)
<b>Net current assets (liabilities)</b>		(1,456)	73,311
<b>Total assets less current liabilities</b>		<u>177,376</u>	<u>84,378</u>
<b>Total net assets (liabilities)</b>		<u>177,376</u>	<u>84,378</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		177,375	84,377
<b>Shareholders funds</b>		<u>177,376</u>	<u>84,378</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 October 2012

And signed on their behalf by:

**B Baxter, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment property**

The investment property is included at open market value. No depreciation is provided in respect of investment properties. The Companies Act 2006 requires all properties to be depreciated but this requirement conflicts with the principles set out in the Financial Reporting Standard for Smaller Entities (effective April 2008) which requires that investment properties are not depreciated. The director considers that the requirements of the Financial Reporting Standards for Smaller Entities (effective April 2008) should be followed in this regard in order for the financial statements to give a true and fair view.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 May 2011		23,957
Additions	-	7,035
At 30 April 2012	-	<u>30,992</u>
<b>Depreciation</b>		
At 01 May 2011		12,890
Charge for year	-	<u>4,034</u>

	At 30 April 2012	-	<u>16,924</u>
	<b>Net Book Value</b>		
	At 30 April 2012		14,068
	At 30 April 2011	-	<u>11,067</u>
3	<b>Investment Property</b>		
	<b>Cost Or Valuation</b>	<b>£</b>	
	Additions	<u>164,764</u>	
	At 30 April 2012	<u>164,764</u>	
	<b>Net Book Value</b>		
	At 30 April 2012	164,764	
	At 30 April 2011	<u>0</u>	
4	<b>Share capital</b>		
		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid:</b>		
	1 Ordinary shares of £1 each	1	1