

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

TROYDALE FABRICATIONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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TROYDALE FABRICATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR: Mr W S Boldison

REGISTERED OFFICE: Unit 1
Cedar Terrace
Armley
Leeds
West Yorkshire
LS12 1TQ

REGISTERED NUMBER: 04916488 (England and Wales)

ACCOUNTANTS: Temporal Lennon & Company Limited
Chartered Accountants
Suite 1
1 The Crescent
Adel
Leeds
West Yorkshire
LS16 6AA

TROYDALE FABRICATIONS LIMITED (REGISTERED NUMBER: 04916488)

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>17,212</u>		<u>21,191</u>
			17,212		21,191
CURRENT ASSETS					
Stocks		1,660		1,890	
Debtors	6	21,558		3,683	
Cash at bank and in hand		<u>12,005</u>		<u>31,195</u>	
		35,223		36,768	
CREDITORS					
Amounts falling due within one year	7	<u>20,735</u>		<u>16,649</u>	
NET CURRENT ASSETS			<u>14,488</u>		<u>20,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,700		41,310
CREDITORS					
Amounts falling due after more than one year	8		(18,750)		(23,750)
PROVISIONS FOR LIABILITIES			<u>(3,270)</u>		<u>(4,026)</u>
NET ASSETS			<u>9,680</u>		<u>13,534</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>9,580</u>		<u>13,434</u>
SHAREHOLDERS' FUNDS			<u>9,680</u>		<u>13,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2022 and were signed by:

Mr W S Boldison - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Troydale Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2021	
and 31 December 2021	<u>35,000</u>
AMORTISATION	
At 1 January 2021	
and 31 December 2021	<u>35,000</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2021	20,830	2,128	32,200	2,742	57,900
Additions	1,759	-	-	-	1,759
At 31 December 2021	<u>22,589</u>	<u>2,128</u>	<u>32,200</u>	<u>2,742</u>	<u>59,659</u>
DEPRECIATION					
At 1 January 2021	16,412	2,014	16,375	1,908	36,709
Charge for year	1,544	29	3,956	209	5,738
At 31 December 2021	<u>17,956</u>	<u>2,043</u>	<u>20,331</u>	<u>2,117</u>	<u>42,447</u>
NET BOOK VALUE					
At 31 December 2021	<u>4,633</u>	<u>85</u>	<u>11,869</u>	<u>625</u>	<u>17,212</u>
At 31 December 2020	<u>4,418</u>	<u>114</u>	<u>15,825</u>	<u>834</u>	<u>21,191</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	339	1,517
Other debtors	21,219	2,166
	<u>21,558</u>	<u>3,683</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	5,000	1,250
Trade creditors	7,045	5,554
Taxation and social security	5,984	5,641
Other creditors	2,706	4,204
	<u>20,735</u>	<u>16,649</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans	<u>18,750</u>	<u>23,750</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans after 5 years	<u>-</u>	<u>3,750</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21	31.12.20
	£	£
Mr W S Boldison		
Balance outstanding at start of year	-	-
Amounts advanced	52,553	41,336
Amounts repaid	(33,668)	(41,336)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>18,885</u>	<u>-</u>

The loan account is interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr W S Boldison.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.