

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

TROYDALE FABRICATIONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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TROYDALE FABRICATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR: Mr W S Boldison

REGISTERED OFFICE: Unit 1
Cedar Terrace
Armley
Leeds
West Yorkshire
LS12 1TQ

REGISTERED NUMBER: 04916488 (England and Wales)

ACCOUNTANTS: Temporal Lennon & Company Limited
Chartered Accountants
Suite 1
1 The Crescent
Adel
Leeds
West Yorkshire
LS16 6AA

TROYDALE FABRICATIONS LIMITED (REGISTERED NUMBER: 04916488)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>13,578</u>		<u>17,212</u>
			13,578		17,212
CURRENT ASSETS					
Stocks		1,720		1,660	
Debtors	6	5,140		21,558	
Cash at bank and in hand		<u>12,474</u>		<u>12,005</u>	
		19,334		35,223	
CREDITORS					
Amounts falling due within one year	7	<u>26,841</u>		<u>20,735</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,507)</u>		<u>14,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,071		31,700
CREDITORS					
Amounts falling due after more than one year	8		(13,750)		(18,750)
PROVISIONS FOR LIABILITIES			<u>(2,580)</u>		<u>(3,270)</u>
NET (LIABILITIES)/ASSETS			<u>(10,259)</u>		<u>9,680</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(10,359)</u>		<u>9,580</u>
SHAREHOLDERS' FUNDS			<u>(10,259)</u>		<u>9,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 March 2023 and were signed by:

Mr W S Boldison - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Troydale Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which is dependent on the continued financial support of the company's creditors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2022	
and 31 December 2022	<u>35,000</u>
AMORTISATION	
At 1 January 2022	
and 31 December 2022	<u>35,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	22,589	2,128	32,200	2,742	59,659
Additions	295	-	-	596	891
At 31 December 2022	<u>22,884</u>	<u>2,128</u>	<u>32,200</u>	<u>3,338</u>	<u>60,550</u>
DEPRECIATION					
At 1 January 2022	17,956	2,043	20,331	2,117	42,447
Charge for year	1,232	21	2,967	305	4,525
At 31 December 2022	<u>19,188</u>	<u>2,064</u>	<u>23,298</u>	<u>2,422</u>	<u>46,972</u>
NET BOOK VALUE					
At 31 December 2022	<u>3,696</u>	<u>64</u>	<u>8,902</u>	<u>916</u>	<u>13,578</u>
At 31 December 2021	<u>4,633</u>	<u>85</u>	<u>11,869</u>	<u>625</u>	<u>17,212</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	1,390	339
Other debtors	<u>3,750</u>	<u>21,219</u>
	<u>5,140</u>	<u>21,558</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	5,000	5,000
Trade creditors	6,184	7,045
Taxation and social security	11,572	5,984
Other creditors	4,085	2,706
	<u>26,841</u>	<u>20,735</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	<u>13,750</u>	<u>18,750</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22	31.12.21
	£	£
Mr W S Boldison		
Balance outstanding at start of year	18,885	-
Amounts advanced	27,175	52,553
Amounts repaid	(42,724)	(33,668)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,336</u>	<u>18,885</u>

The loan account is interest free and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr W S Boldison.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.