

**REGISTERED NUMBER: 04916488 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**TROYDALE FABRICATIONS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**TROYDALE FABRICATIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**DIRECTOR:** Mr W S Boldison

**REGISTERED OFFICE:** Unit 1  
Cedar Terrace  
Armley  
Leeds  
West Yorkshire  
LS12 1TQ

**REGISTERED NUMBER:** 04916488 (England and Wales)

**ACCOUNTANTS:** Temporal Lennon & Company Limited  
Chartered Accountants  
Suite 1  
1 The Crescent  
Adel  
Leeds  
West Yorkshire  
LS16 6AA

**TROYDALE FABRICATIONS LIMITED (REGISTERED NUMBER: 04916488)**

**BALANCE SHEET  
31 DECEMBER 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>15,521</u>		<u>20,163</u>
			15,521		20,163
<b>CURRENT ASSETS</b>					
Stocks		2,520		2,400	
Debtors	6	33,163		17,795	
Cash at bank and in hand		<u>24,866</u>		<u>34,001</u>	
		60,549		54,196	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>40,647</u>		<u>30,044</u>	
<b>NET CURRENT ASSETS</b>			<u>19,902</u>		<u>24,152</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,423		44,315
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(9,405)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,394)</u>		<u>(1,759)</u>
<b>NET ASSETS</b>			<u>34,029</u>		<u>33,151</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>33,929</u>		<u>33,051</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>34,029</u>		<u>33,151</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2020 and were signed by:

Mr W S Boldison - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

Troydale Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 6) .

**4. INTANGIBLE FIXED ASSETS****COST**

At 1 January 2019  
and 31 December 2019

Goodwill  
£

35,000

**AMORTISATION**

At 1 January 2019  
and 31 December 2019

35,000

**NET BOOK VALUE**

At 31 December 2019  
At 31 December 2018

-  
-

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2019	20,830	2,128	27,600	2,210	52,768
Additions	-	-	-	532	532
At 31 December 2019	<u>20,830</u>	<u>2,128</u>	<u>27,600</u>	<u>2,742</u>	<u>53,300</u>
<b>DEPRECIATION</b>					
At 1 January 2019	12,975	1,925	16,445	1,260	32,605
Charge for year	1,964	51	2,789	370	5,174
At 31 December 2019	<u>14,939</u>	<u>1,976</u>	<u>19,234</u>	<u>1,630</u>	<u>37,779</u>
<b>NET BOOK VALUE</b>					
At 31 December 2019	<u>5,891</u>	<u>152</u>	<u>8,366</u>	<u>1,112</u>	<u>15,521</u>
At 31 December 2018	<u>7,855</u>	<u>203</u>	<u>11,155</u>	<u>950</u>	<u>20,163</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under finance leases are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2019 and 31 December 2019	<u>19,200</u>
<b>DEPRECIATION</b>	
At 1 January 2019	8,400
Charge for year	<u>2,700</u>
At 31 December 2019	<u>11,100</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>8,100</u>
At 31 December 2018	<u>10,800</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	29,730	16,748
Other debtors	<u>3,433</u>	<u>1,047</u>
	<u>33,163</u>	<u>17,795</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Finance leases	9,405	3,265
Trade creditors	14,065	8,786
Taxation and social security	12,381	11,993
Other creditors	<u>4,796</u>	<u>6,000</u>
	<u>40,647</u>	<u>30,044</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.19	31.12.18
	£	£
Finance leases	<u>-</u>	<u>9,405</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.19	31.12.18
	£	£
Finance leases	<u>9,405</u>	<u>12,670</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	31.12.19 £	31.12.18 £
<b>Mr W S Boldison</b>		
Balance outstanding at start of year	-	-
Amounts advanced	24,515	4,249
Amounts repaid	(24,515)	(4,249)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr W S Boldison.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.