

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

TROYDALE FABRICATIONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**TROYDALE FABRICATIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTOR:** Mr W S Boldison

**REGISTERED OFFICE:** Unit 1  
Cedar Terrace  
Armley  
Leeds  
West Yorkshire  
LS12 1TQ

**REGISTERED NUMBER:** 04916488 (England and Wales)

**ACCOUNTANTS:** Temporal Lennon & Company Limited  
Chartered Accountants  
Suite 1A  
Realtex House  
Leeds Road  
Leeds  
West Yorkshire  
LS19 6AX

**TROYDALE FABRICATIONS LIMITED (REGISTERED NUMBER: 04916488)**

**BALANCE SHEET  
31 DECEMBER 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		875		4,375
Tangible assets	5		<u>3,086</u>		<u>3,875</u>
			3,961		8,250
<b>CURRENT ASSETS</b>					
Stocks		2,224		1,294	
Debtors	6	20,840		15,341	
Cash at bank and in hand		<u>10,675</u>		<u>6,244</u>	
		33,739		22,879	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>18,741</u>		<u>15,907</u>	
<b>NET CURRENT ASSETS</b>			<u>14,998</u>		<u>6,972</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,959		15,222
<b>PROVISIONS FOR LIABILITIES</b>			<u>586</u>		<u>737</u>
<b>NET ASSETS</b>			<u>18,373</u>		<u>14,485</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>18,273</u>		<u>14,385</u>
<b>SHAREHOLDERS' FUNDS</b>	9		<u>18,373</u>		<u>14,485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 March 2017 and were signed by:

Mr W S Boldison - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Troydale Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Changes in accounting policies**

These financial statements adopted Financial Reporting Standard 102 Section 1A for the first time as from 1 January 2016. As a result provision for accrued holiday pay has been made however this did not effect the previous period.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2015 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2016	
and 31 December 2016	<u>35,000</u>
<b>AMORTISATION</b>	
At 1 January 2016	30,625
Charge for year	<u>3,500</u>
At 31 December 2016	<u>34,125</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>875</u>
At 31 December 2015	<u>4,375</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2016	10,790	2,095	8,400	740	22,025
Additions	<u>-</u>	<u>33</u>	<u>-</u>	<u>207</u>	<u>240</u>
At 31 December 2016	<u>10,790</u>	<u>2,128</u>	<u>8,400</u>	<u>947</u>	<u>22,265</u>
<b>DEPRECIATION</b>					
At 1 January 2016	8,566	1,647	7,559	378	18,150
Charge for year	<u>556</u>	<u>120</u>	<u>210</u>	<u>143</u>	<u>1,029</u>
At 31 December 2016	<u>9,122</u>	<u>1,767</u>	<u>7,769</u>	<u>521</u>	<u>19,179</u>
<b>NET BOOK VALUE</b>					
At 31 December 2016	<u>1,668</u>	<u>361</u>	<u>631</u>	<u>426</u>	<u>3,086</u>
At 31 December 2015	<u>2,224</u>	<u>448</u>	<u>841</u>	<u>362</u>	<u>3,875</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	19,706	14,207
Prepayments	<u>1,134</u>	<u>1,134</u>
	<u>20,840</u>	<u>15,341</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	7,175	3,281
Tax	6,998	6,061
Social security and other taxes	1,916	1,496
Directors' current accounts	794	3,819
Accrued expenses	1,858	1,250
	<u>18,741</u>	<u>15,907</u>

8. ULTIMATE CONTROLLING PARTY

Throughout the year the company was under the control of Mr W Boldison, the sole director and shareholder of the company.

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.12.16	31.12.15
	£	£
Profit for the financial year	23,888	20,000
Dividends	(20,000)	(15,000)
<b>Net addition to shareholders' funds</b>	<u>3,888</u>	<u>5,000</u>
Opening shareholders' funds	14,485	9,485
<b>Closing shareholders' funds</b>	<u>18,373</u>	<u>14,485</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.