

REGISTERED NUMBER 04916082 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

for

Summerwell Developments Ltd

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COMPANIES HOUSE

Summerwell Developments Ltd

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for the Year Ended 30 September 2013

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Summerwell Developments Ltd

Company Information
for the Year Ended 30 September 2013

DIRECTOR.

Mr R E Tidd

REGISTERED OFFICE

Summerwell House
Parton Road
Churchdown
Gloucestershire
GL3 2JH

REGISTERED NUMBER:

04916082 (England and Wales)

ACCOUNTANTS

Francis & Co
Festival House
Jessop Avenue
Cheltenham
Gloucestershire
GL50 3SH

Abbreviated Balance Sheet
30 September 2013

	Notes	30 9 13 £	£	30 9 12 £	£
FIXED ASSETS					
Intangible assets	2		-		5,000
Tangible assets	3		17,381		11,248
			<u>17,381</u>		<u>16,248</u>
CURRENT ASSETS					
Stocks		56,639		38,225	
Debtors		6,044		4,847	
Cash at bank		4,662		8,950	
		<u>67,345</u>		<u>52,022</u>	
CREDITORS					
Amounts falling due within one year		<u>3,291</u>		<u>3,547</u>	
NET CURRENT ASSETS			<u>64,054</u>		<u>48,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,435		64,723
CREDITORS					
Amounts falling due after more than one year			<u>78,894</u>		<u>51,302</u>
NET ASSETS			<u><u>2,541</u></u>		<u><u>13,421</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>2,341</u>		<u>13,221</u>
SHAREHOLDERS' FUNDS			<u><u>2,541</u></u>		<u><u>13,421</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Summerwell Developments Ltd (Registered number 04916082)

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12 November 2013 and were signed by

A handwritten signature in black ink, appearing to read 'R. E. Tidd', is written above the printed name.

Mr R E Tidd - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Properties held for resale

Properties held for resale are stated at cost plus attributable profits. Attributable profits consist of the relevant proportion of the total estimated profit appropriate to the progress made in construction. Costs include direct expenditure and interest

Additions to properties held for resale include the cost of finance charges attributable to the property. For this purpose, the interest rate is either the actual rate payable on specific borrowings to fund the project, or if financed out of general fund, the average interest rate payable on borrowing in the period

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	50,000
AMORTISATION	
At 1 October 2012	45,000
Amortisation for year	5,000
At 30 September 2013	50,000
NET BOOK VALUE	
At 30 September 2013	-
At 30 September 2012	5,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	31,314
Additions	10,714
At 30 September 2013	42,028
DEPRECIATION	
At 1 October 2012	20,066
Charge for year	4,581
At 30 September 2013	24,647
NET BOOK VALUE	
At 30 September 2013	17,381
At 30 September 2012	11,248

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 9 13 £	30 9 12 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			200	200