

FLEXIDRIVE (NORWICH) LIMITED

ACCOUNTS FOR THE YEAR

TO 30<sup>TH</sup> SEPTEMBER 2017

Company number: 04915970

R.J. GALE, BA (Hons), FCA  
Chartered Accountant,  
Run Cottage,  
Carrs Road,  
Hassingham,  
Norfolk,  
NR13 4HJ

TUESDAY



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COMPANIES HOUSE

FLEXIDRIVE (NORWICH) LIMITED  
DIRECTOR'S REPORT  
FOR THE YEAR 30<sup>TH</sup> SEPTEMBER 2017

The director presents his report and unaudited accounts for the year to 30<sup>th</sup> September 2017.

Principal activities

The principal activity of the company is the provision of services to the transport industry. The company has ceased trading.

Review of the period

The company made a profit on trading before tax of £264 (2016 loss £847) in the year to 30<sup>th</sup> September 2017, and no dividends (2016 £nil) were declared from previous years.

Statement of Directors responsibilities

Company law requires directors to prepare financial statements for each financial period which give a true & fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select appropriate accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable & prudent;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the company and therefore for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the director has taken advantage of the special exemptions applicable to small companies.

**On behalf of the Board**

R HOWLETT



Date: 01/07/18

ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF  
FLEXIDRIVE (NORWICH) LIMITED

I report on the accounts for the year to 30<sup>th</sup> September 2017 set out on pages 3 to 7.

Respective responsibilities of directors and reporting accountants.

As described on page 1, the company's director is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis of opinion

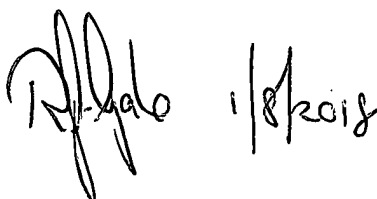
My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purpose of this report. These procedures provide only the assurance expressed in the opinion.

Opinion

In my opinion, a) the accounts are in agreement with the accounting records kept by the company under Section 386 of the Companies Act 2006.

- b) having regard only to and on the basis of the information contained in those accounting records
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 393 of the Act, and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not at any time within the year fall within the categories of companies not entitled to the exemption specified in section 478, and
  - (iii) the company is entitled to produce modified accounts under section 381 of the Companies Act 2006.

Robert J. Gale,  
Chartered Accountant,  
Run Cottage,  
Carrs Road,  
Hassingham,  
Norfolk,  
NR13 4HJ



**FLEXIDRIVE (NORWICH) LIMITED**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR**  
**TO 30<sup>TH</sup> SEPTEMBER 2017**

		<u>2017</u>	<u>2016</u>
	<u>NOTE</u>	<u>£</u>	
TURNOVER	1(a)	819	6782
Cost of sales		47	1030
		<hr/>	<hr/>
GROSS PROFIT		772	5752
Administrative expenses		508	6599
		<hr/>	<hr/>
OPERATING PROFIT/ (LOSS)	2	264	(847)
Interest receivable		-	-
		<hr/>	<hr/>
NET PROFIT/ (LOSS) BEFORE TAXATION		264	( 847)
Corporation Tax Payable	3	-	-
		<hr/>	<hr/>
NET PROFIT/(LOSS) AFTER TAXATION		264	( 847)
		<hr/>	<hr/>
DIVIDENDS PAID 2017		-	( - )
		<hr/>	<hr/>
RETAINED PROFIT		264	( 847)
		<hr/> <hr/>	<hr/> <hr/>

All gains and losses have been recognised via the Profit and Loss Account.

FLEXIDRIVE (NORWICH) LIMITED

BALANCE SHEET

AS AT 30<sup>TH</sup> SEPTEMBER 2017

		<u>2017</u>	<u>2016</u>
	<u>NOTE</u>	£	£
<u>FIXED ASSETS</u>			
Tangible assets	4	0	0
<u>CURRENT ASSETS</u>			
Debtors	5	0	0
Cash in hand & at bank		0	0
		<u>0</u>	<u>0</u>
<u>CREDITORS: AMOUNTS FALLING DUE</u>			
<u>WITHIN 1 YEAR</u>	6	4829	5093
		<u>(4829)</u>	<u>(5093)</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>(4829)</u>	<u>(5093)</u>
<u>TOTAL NET ASSETS/ (LIABILITIES)</u>		<u>(4829)</u>	<u>(5093)</u>
		<u><u>          </u></u>	<u><u>          </u></u>
Represented by:			
<u>CAPITAL &amp; RESERVES</u>			
Share capital	7	2	2
Profit & loss account	8	(4831)	(5095)
		<u>(4829)</u>	<u>(5093)</u>
<u>SHAREHOLDERS FUNDS</u>		<u><u>(4829)</u></u>	<u><u>(5093)</u></u>

For the year ended 30<sup>th</sup> September 2017, the company was entitled to the audit exemption conferred by Subsection (1) of Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476 in relation to the accounts for that year. The Directors acknowledge their responsibilities for:-

FLEXIDRIVE (NORWICH) LIMITED

BALANCE SHEET (contd.)

AS AT 30<sup>TH</sup> SEPTEMBER 2017

- a) ensuring the accounting records comply with Section 386 of the Act, and
- b) preparing accounts which give a true and fair view of the state of the company as at 30<sup>th</sup> September 2017 and of its loss for the financial year ended on that date in accordance with Section 393 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.

The director has taken advantage of exemptions granted by section 381 Companies Act 2006 on the grounds that its turnover is below £5.6 million, its balance sheet total is less than £2.8 million and the average number of employees throughout the year was less than 50.

Signed : R HOWLETT



Date:

01/07/18

**FLEXIDRIVE (NORWICH) LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>TH</sup> SEPTEMBER 2017**

**1. PRINCIPAL ACCOUNTING POLICIES**

The accounts are prepared in accordance with the historical cost convention. The following is a summary of the more important accounting policies used by the company.

- a) **TURNOVER** represents the total value of goods and services (excluding VAT) charged or chargeable to customers.
- b) **TANGIBLE FIXED ASSETS** are stated at cost less accumulated depreciation thereon.
- c) **DEPRECIATION** is calculated to write off the cost of tangible assets over their respective economic life. As the company ceased trading, all tangible assets have been fully written off.
- d) **TAXATION.** Tax is provided on profits made, adjusted for any material timing differences expected to reverse in the near future.

**2. OPERATING PROFIT IS STATED AFTER CHARGING**

	<u>2017</u>	<u>2016</u>
Director's remuneration	-	5976
Depreciation	-	-

**3. TAX ON PROFIT ON ORDINARY ACTIVITIES**

Corporation Tax payable, current year	-	-
Corporation Tax refundable prior year	-	-
Total	-	-

**4. TANGIBLE FIXED ASSETS**

	Equipment Fixtures & Fitting	Computer Equipment	Total
	£	£	£
<b>COST</b>			
Opening balance	635	800	1435
Additions in period	-	-	-
Cost as at 30.09.17	<u>635</u>	<u>800</u>	<u>1435</u>
<b>DEPRECIATION</b>			
Opening balance	635	800	1435
Depreciation charge for the period	-	-	-
Depreciation as at 30.09.17	<u>635</u>	<u>800</u>	<u>1435</u>
N.B.V. as at 30.09.17	<u>-</u>	<u>-</u>	<u>-</u>
N.B.V. as at 01.10.16	<u>-</u>	<u>-</u>	<u>-</u>

FLEXIDRIVE (NORWICH) LIMITED

BALANCE SHEET

AS AT 30<sup>TH</sup> SEPTEMBER 2017

(Continued)

5. <u>DEBTORS</u>	<u>2017</u>	<u>2016</u>
Trade debtors due within one year	-	-
Other receivables	-	-
	<u>          </u>	<u>          </u>
	-	-
	<u>          </u>	<u>          </u>
6. <u>CREDITORS</u>		
Trade creditors	-	-
Corporation Tax	-	-
Director's loan	4529	4793
Accruals	300	300
	<u>          </u>	<u>          </u>
Total	4829	5093
	<u>          </u>	<u>          </u>
7. <u>SHARE CAPITAL</u>		
Authorised :		
1000 Ordinary shares of £1 each	1000	1000
	<u>          </u>	<u>          </u>
Issued		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>
8. <u>PROFIT &amp; LOSS ACCOUNT</u>		
Brought forward	(5095)	(4248)
Profit/loss for the year after tax and dividends	264	( 847)
	<u>          </u>	<u>          </u>
As at 30.09.2017	(4831)	(5095)
	<u>          </u>	<u>          </u>

9. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the Board of Directors on . 1/8/2018