

Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

04915780

Name of Company

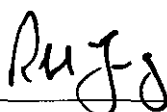
Intellegq Limited

I / We
Robert Michael Young
The Old Barn
Caverswall Park
Caverswall Lane
Stoke on Trent, ST3 6HP

Ian Michael Rose

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986.

Signed



Date

2 August 2005

Poppleton & Appleby
The Old Barn
Caverswall Park
Caverswall Lane
Stoke on Trent, ST3 6HP

Ref: I1D/JO

For Official Use

Insolvency Sect

Post Room



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COMPANIES HOUSE

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Intellect Limited
Company Registered Number	04915780
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	23 July 2004
Date to which this statement is brought down	22 July 2005
Name and Address of Liquidator	
Robert Michael Young The Old Barn Caverswall Park Caverswall Lane Stoke on Trent, ST3 6HP	Ian Michael Rose

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0.00
18/08/2004	Natwest	Cash at Bank	31,131.80
23/08/2004	Petty Cash	Cash in Hand	27.11
08/09/2004	Southern Electric	Sundry Refunds	132.37
07/10/2004	John Jenkins	Intellectual Property	15,000.00
07/10/2004	John Jenkins	VAT Output	2,625.00
12/10/2004	Moorgate Consulting	Office Furniture & Equip	2,200.00
12/10/2004	Moorgate Consulting	VAT Output	385.00
29/10/2004	Baker Hughes	Book Debts non Factored	2,644.38
12/11/2004	Coop (05/10/04)	Interest Gross	67.48
12/11/2004	Correct entry	Corporation Tax	4.93
04/01/2005	HM Customs & Excise	Vat Control Account	525.00
31/01/2005	Coop (05.01.05)	Interest Gross	180.35
05/04/2005	Co Op	Bank Charges & Interest	152.20
Carried Forward			55,075.62

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
03/08/2004	Patsy Fielden	Ex-gratia Payment	60.80
06/08/2004	Compass Couriers	Courier Costs	55.00
06/08/2004	Compass Couriers	VAT Input	9.63
18/08/2004	Poppleton & Appleby	Statement of Affairs Fee	3,500.00
18/08/2004	Poppleton & Appleby	VAT Input	612.50
18/08/2004	Bentley Jennison	Accountancy Fees	1,000.00
18/08/2004	Bentley Jennison	VAT Input	175.00
23/08/2004	Trans half cash in hand to Equivox	Cash in Hand	13.56
31/08/2004	TMP Worldwide Ltd	Statutory Advertising	319.44
31/08/2004	TMP Worldwide Ltd	VAT Input	58.30
23/09/2004	TMP Worldwide Limited	Statutory Advertising	195.16
23/09/2004	TMP Worldwide Limited	VAT Input	34.15
27/09/2004	Alexander Forbes	Insurance	275.10
01/10/2004	Poppleton & Appleby	Liquidators Fees	3,500.00
01/10/2004	Poppleton & Appleby	VAT Input	612.50
05/10/2004	Coop	Corporation Tax	4.93
06/10/2004	Poppleton & Appleby	Liquidators Fees	2,000.00
06/10/2004	Poppleton & Appleby	VAT Input	350.00
09/11/2004	HM Customs & Excise	Vat Control Account	1,157.92
12/11/2004	Coop (05/10/04)	Bank Charges & Interest	4.93
19/11/2004	Poppleton & Appleby	Liquidators Fees	3,000.00
19/11/2004	Poppleton & Appleby	VAT Input	525.00
30/11/2004	Insol Financial Solutions Ltd	Agents Costs	150.00
30/11/2004	Insol Financial Solutions Ltd	VAT Input	26.25
02/12/2004	Poppleton & Appleby	Specific Bond	380.00
02/12/2004	Poppleton & Appleby	Swearing Fee	10.00
02/12/2004	Poppleton & Appleby	Re-Direction of Mail	22.00
02/12/2004	Poppleton & Appleby	Storage Costs	25.00
02/12/2004	Poppleton & Appleby	Liquidators Expenses	375.00
02/12/2004	Poppleton & Appleby	Company Search	45.00
02/12/2004	Poppleton & Appleby	Room Hire	150.00
02/12/2004	Poppleton & Appleby	VAT Input	109.72
14/12/2004	Poppleton & Appleby	Liquidators Fees	1,000.00
14/12/2004	Poppleton & Appleby	VAT Input	175.00
17/12/2004	GVA Grimley	Agents Costs	1,730.00
17/12/2004	GVA Grimley	VAT Input	302.75
05/01/2005	Coop	Bank Charges & Interest	4.50
17/01/2005	Poppleton & Appleby	Liquidators Fees	2,000.00
17/01/2005	Poppleton & Appleby	VAT Input	350.00
25/01/2005	Poppleton & Appleby	Storage Costs	25.00
25/01/2005	Poppleton & Appleby	VAT Input	4.38
15/03/2005	Grindeys	Solicitors Fees	200.00
15/03/2005	Grindeys	VAT Input	35.00
05/04/2005	Co Op	Bank Charges & Interest	1.30
20/04/2005	Poppleton & Appleby	Liquidators Fees	500.00
20/04/2005	Poppleton & Appleby	VAT Input	87.50
25/04/2005	Beswicks	Solicitors Fees	352.00
25/04/2005	Beswicks	VAT Input	61.60
09/06/2005	Poppleton & Appleby	Storage Costs	25.00
Carried Forward			25,610.92

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	25,610.92
09/06/2005	Poppleton & Appleby	VAT Input	4.38
05/07/2005	Co Op	Bank Charges & Interest	1.20
Carried Forward			25,616.50

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations	£	55,075.62
Total disbursements		25,616.50
	Balance £	29,459.12
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		29,459.12
3. Amount in Insolvency Services Account		0.00
4. Amounts invested by liquidator	£	0.00
Less: The cost of investments realised		0.00
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		29,459.12

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	110,620.00
Liabilities - Fixed charge creditors	460,000.00
Floating charge holders	449,039.00
Preferential creditors	4,929.00
Unsecured creditors	188,094.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	10,001.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

- (4) Why the winding up cannot yet be concluded

Awaiting Tax Refund

- (5) The period within which the winding up is expected to be completed

Uncertain