Form 4.68

Rule 4.223 - CVL **The Insolvency Act 1986**

Liquidator's Statement of Receipts and Payments *Pursuant to Section 192 of* The Insolvency Act 1986

S.192

For Official Use

To the Registrar of Companies

Company Number

04915780

Name of Company

Intelleqt Limited

I / We

Robert Michael Young
The Old Barn
Caverswall Park
Caverswall Lane
Stoke on Trent, ST3 6HP

Ian Michael Rose

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed _____ Date 1/2/2006

Begbies Traynor
The Old Barn
Caverswall Park
Caverswall Lane
Stoke on Trent, ST3 6HP

Ref: I1D/JO

For Official Use

Insolvency Sect | Post Room

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Intelleqt Limited
Company Registered Number	04915780
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	23 July 2004
Date to which this statement is brought down	22 January 2006

Name and Address of Liquidator

Robert Michael Young
The Old Barn
Caverswall Park
Caverswall Lane
Stoke on Trent, ST3 6HP

Ian Michael Rose

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Form 4.68 cont'd

Liquidator's statement of account

under section 192 of the Insolvency Act 1986

Realisations

Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	55,075.62
23/07/2005	Co Op	Interest Gross	148.17
09/09/2005	VAT Return	Vat Control Account	1,160.96
31/10/2005	Coop (05.10.05)	Interest Gross	129.35
		Carried Forward	56,514.10

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements

Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	25,616.50
02/08/2005	Poppleton & Appleby	Storage Costs	25.00
02/08/2005	Poppleton & Appleby	VAT Input	4.38
03/08/2005	Bentley Jennison	Accountancy Fees	2,450.00
03/08/2005	Bentley Jennison	VAT Input	428.75
29/09/2005	Poppleton & Appleby	Liquidators Fees	3,000.00
29/09/2005	Poppleton & Appleby	VAT Input	525.00
30/09/2005	Poppleton & Appleby	Storage Costs	25.00
30/09/2005	Poppleton & Appleby	Room Hire	150.00
30/09/2005	Poppleton & Appleby	Liquidators Expenses	255.00
30/09/2005	Poppleton & Appleby	VAT Input	75.25
18/10/2005	Inland Revenue	Corporation Tax	118.00
31/10/2005	Co-Op 5/10/2005	Bank Charges & Interest	1.30
24/11/2005	Begbies Traynor (Central) LLP	Liquidators Fees	1,000.00
24/11/2005	Begbies Traynor (Central) LLP	VAT Input	175.00
04/01/2006	Tinsdills	Solicitors Fees	45.00
04/01/2006	Tinsdills	VAT Input	7.87
05/01/2006	Co-op	Bank Charges & Interest	0.60
		Carried Forward	33,902.65

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

		£
Total realisations		56,514.10
Total disbursements		33,902.65
	Balance £	22,611.45
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		22,611.45
3. Amount in Insolvency Services Account		0.00
	£	
4. Amounts invested by liquidator	0.00	
Less: The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		22,611.45

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	110,620.00
Liabilities - Fixed charge creditors	460,000.00
Floating charge holders	449,039.00
Preferential creditors	4,929.00
Unsecured creditors	188,094.00

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	10,001.00
Issued as paid up otherwise than for cash	0.00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Tax Refund to Collect

(4) Why the winding up cannot yet be concluded

Assets to Realise and Investigations

(5) The period within which the winding up is expected to be completed

Uncertain