

For the attention of Neil Preston
Company Secretary
Punch Taverns plc
Jubilee House
Second Avenue
Burton upon Trent
Derbyshire
DW14 2WF

1 March 2010

Ref SON/KMcDT

Direct line. 0121 535 2489

Email. sonneil@uk.ey.com

Dear Sirs

Punch Taverns plc subsidiaries

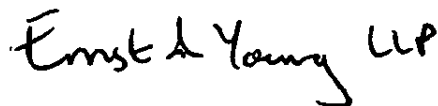
In accordance with section 516 of the Companies Act 2006, we write to notify you of our resignation as auditor of the subsidiary companies of Punch Taverns plc as noted in the attached schedule. This resignation takes effect from the date on which you receive this letter.

In accordance with section 519(2) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

We draw your attention to the fact that the companies have their own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 517, 520 and 523 of the Act), including, depending on the circumstances, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors. Further guidance on this notification has been issued by the appropriate audit authorities - the Professional Oversight Board (POB) and the Institute of Chartered Accountants in England and Wales (ICAEW) and can be found on their websites.

If you have any questions on your legal obligations we recommend that you seek legal advice.

Yours faithfully



Ernst & Young LLP
United Kingdom



A38

APBHYINU

27/03/2010

COMPANIES HOUSE

104



INVESTOR IN PEOPLE

The UK firm Ernst & Young LLP is a limited liability partnership registered in England and Wales with registration number OC300001 and is a member firm of Ernst & Young Global Limited. A list of member's names is available for inspection at 1 More London Place, London SE1 2AF, the firm's principal place of business and registered office.

4914762	SPIRIT INTERMEDIATE HOLDINGS LIMITED	1
5360533	SPIRIT ISSUER PARENT LIMITED	6, BROAD STREET PLACE, LONDON EC2M 7JH
5266745	SPIRIT ISSUER PLC	6, BROAD STREET PLACE, LONDON EC2M 7JH
5266806	SPIRIT MANAGED FUNDING LIMITED	1
4271973	SPIRIT MANAGED HOLDINGS LIMITED	1
5266815	SPIRIT MANAGED INNS LIMITED	1
5266779	SPIRIT PUBS HOLDINGS LIMITED	1
4872048	SPIRIT RETAIL BIDCO LIMITED	1
5203109	SPIRIT SLB LIMITED	1
4664255	SPRINGTARN LIMITED	1
3357605	STANFORD PUBS LIMITED	1
3734363	STICKPAD LIMITED	1
2688688	SYCAMORE TAVERNS LIMITED	1
455013	THE CHEF & BREWER GROUP LIMITED	1
3421508	THE PEAR TREE INN LIMITED	1
2761817	THE WILTSHIRE BREWERY PROPERTY COMPANY LIMITED	1
4050507	TOM COBLEIGH GROUP LIMITED	1
4050400	TOM COBLEIGH HOLDINGS LIMITED	1
2673413	TOM COBLEIGH LIMITED	1
2652181	TRENT TAVERNS LIMITED	1
3680937	TUDOR STREET ACQUISITIONS LIMITED	1
2597668	USHERS OF TROWBRIDGE LIMITED	1
2668228	WHITE ROSE INNS LIMITED	1
03752645	PUNCH TAVERNS PLC	1