

Spirit Acquisitions Holdings Limited

Report and Financial Statements

52 weeks to 18 August 2007

Registered No 4914737

THURSDAY



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06/03/2008

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COMPANIES HOUSE

Spirit Acquisitions Holdings Limited

Period ended 18 August 2007

BALANCE SHEET

As at 18 August 2007

	<i>Notes</i>	18 August 2007 £000	19 August 2006 £000
CURRENT ASSETS			
Debtors amounts falling due after more than one year	3	55,829	55,829
CREDITORS amounts falling due within one year	4	(2,923)	(2,923)
NET CURRENT ASSETS		<u>52,906</u>	<u>52,906</u>
CREDITORS: amounts falling due after more than one year	5	(66,951)	(66,951)
NET LIABILITIES		<u>(14,045)</u>	<u>(14,045)</u>
CAPITAL AND RESERVES			
Called up share capital	6	-	-
Profit and loss account	7	(14,045)	(14,045)
EQUITY SHAREHOLDERS' DEFICIT	7	<u>(14,045)</u>	<u>(14,045)</u>

For the period ended 18 August 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring the Company keeps accounting records which comply with section 221, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company

The financial statements were approved by the board of directors and were signed on its behalf by



N D Preston
Director
25th February 2008

Spirit Acquisitions Holdings Limited

Period ended 18 August 2007

NOTES TO THE FINANCIAL STATEMENTS

for the 52 week period ended 18 August 2007

1. ACCOUNTING POLICIES

Basis of preparation

These financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

In accordance with FRS 18 the directors have continued to review the accounting policies

There have been no changes to accounting policies during the period

Fundamental accounting concept – going concern

The company's liabilities exceed its assets. However, the ultimate parent company has undertaken to support it and not recall group debt until all other liabilities have been settled and the company has funds to repay. For this reason the financial statements have been prepared on a going concern basis.

Group financial statements

The company is exempt from preparing and delivering group financial statements under s228 of the Companies Act 1985. The financial statements present information about the company as an individual undertaking and not of the group as a whole.

Profit and loss account

The company received no income and incurred no expenditure and consequently has made neither a profit nor a loss. Therefore no profit and loss account has been presented.

2. DIRECTORS' EMOLUMENTS AND STAFF COSTS

The directors received no emoluments from the company in the current or preceding period. The company had no employees during the current or preceding period.

3. DEBTORS: amounts falling due after more than one year

	2007 £000	2006 £000
Amounts owed by group undertakings	<u>55,829</u>	<u>55,829</u>

4. CREDITORS: amounts falling due within one year

	2007 £000	2006 £000
Other creditors	<u>2,923</u>	<u>2,923</u>

5. CREDITORS: amounts falling due after more than one year

	2007 £000	2006 £000
Amounts owed to group undertakings	<u>66,951</u>	<u>66,951</u>

Spirit Acquisitions Holdings Limited

Period ended 18 August 2007

NOTES TO THE FINANCIAL STATEMENTS

for the 52 week period ended 18 August 2007

6 SHARE CAPITAL

	2007 No.	2007 £	2006 No.	2006 £
<i>Authorised</i>				
Ordinary shares of £1 each	100	100	100	100
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	4	4	4	4

7 RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	Share Capital £000	Profit & Loss Account £000	Total Share- holders' Funds £000
At 19 August 2006 and 18 August 2007	-	(14,045)	(14,045)

8 ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking and controlling party is Punch Taverns plc, a company registered in England & Wales

The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the company is a member is Punch Taverns plc

Copies of the financial statements of Punch Taverns plc are available from Jubilee House, Second Avenue, Burton upon Trent, Staffordshire, DE14 2WF