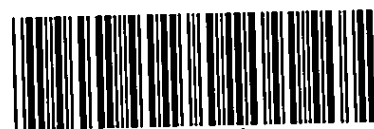


**CROWNAVEN PROPERTY CONSULTANTS LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2009**

**SLAVEN JEFFCOTE LLP**  
Chartered Certified Accountants  
1 Lumley Street  
Mayfair  
London  
W1K 6TT



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16/10/2009

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COMPANIES HOUSE

# **CROWNAVEN PROPERTY CONSULTANTS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2009**

<b>CONTENTS</b>	<b>PAGE</b>
Officers and professional advisers	<b>1</b>
The director's report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>5</b>
<b>The following pages do not form part of the financial statements</b>	
Accountants' report to the director	<b>8</b>
Detailed profit and loss account	<b>9</b>

# **CROWNAVEN PROPERTY CONSULTANTS LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Lumley Management Limited
<b>Company secretary</b>	JD Secretariat Limited
<b>Registered office</b>	1 Lumley Street Mayfair London W1K 6TT
<b>Accountants</b>	Slaven Jeffcote LLP Chartered Certified Accountants 1 Lumley Street Mayfair London W1K 6TT

# **CROWNAVEN PROPERTY CONSULTANTS LIMITED**

## **THE DIRECTOR'S REPORT**

**YEAR ENDED 31 MARCH 2009**

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2009.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of property consultants. The company ceased to trade on 31st March 2009. The company will collect all debtors and settle all liabilities after the balance sheet date. Any shortfall in amounts will be met by the shareholder who will then seek to have the company struck off the company register.

### **DIRECTORS**

The directors who served the company during the year were as follows:

Falcor Management Limited  
Pitfield Management Limited  
Lumley Management Limited

Lumley Management Limited was appointed as a director on 7 January 2009.

Falcor Management Limited retired as a director on 7 January 2009.  
Pitfield Management Limited retired as a director on 29 October 2008.

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
1 Lumley Street  
Mayfair  
London  
W1K 6TT

Signed by order of the director



JD SECRETARIAT LIMITED  
Company Secretary

Approved by the director on 17<sup>th</sup> Oct 09

# **CROWNAVEN PROPERTY CONSULTANTS LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2009**

	Note	2009 £	2008 £
<b>TURNOVER</b>		—	—
Administrative expenses		<u>6,032</u>	<u>104,454</u>
<b>OPERATING LOSS</b>	2	<u>(6,032)</u>	<u>(104,454)</u>
Interest receivable		<u>152</u>	<u>351</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(5,880)</u>	<u>(104,103)</u>
Tax on loss on ordinary activities	3	—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(5,880)</u></u>	<u><u>(104,103)</u></u>

All of the activities of the company are classed as discontinued.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on page 3 form part of these financial statements.

# CROWNAVEN PROPERTY CONSULTANTS LIMITED

## BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Debtors	4	3,014	68
Cash at bank and in hand		<u>7,224</u>	<u>15,531</u>
		10,238	15,599
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>244,316</u>	<u>243,797</u>
<b>NET CURRENT LIABILITIES</b>		(234,078)	(228,198)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(234,078)</u>	<u>(228,198)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7	1	1
Profit and loss account	8	(234,079)	(228,199)
<b>DEFICIT</b>	9	<u>(234,078)</u>	<u>(228,198)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

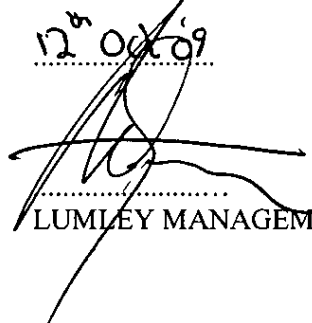
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director and authorised for issue on

12<sup>th</sup> Oct 09

  
.....  
LUMLEY MANAGEMENT LIMITED

The notes on page 4 form part of these financial statements.

# **CROWNAVEN PROPERTY CONSULTANTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2009**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared on a break up basis as the company ceased to trade on 31st March 2009, seeking to have the company struck off the company register.

#### **Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **2. OPERATING LOSS**

Operating loss is stated after crediting:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Director's emoluments	<u>—</u>	<u>—</u>

### **3. TAXATION ON ORDINARY ACTIVITIES**

#### **Factors affecting current tax charge**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Loss on ordinary activities before taxation	<u>(5,880)</u>	<u>(104,103)</u>
Loss on ordinary activities by rate of tax	<u>(1,764)</u>	<u>(21,862)</u>
Tax Losses carried forward	<u>1,764</u>	<u>21,862</u>
Total current tax	<u>-</u>	<u>-</u>

### **4. DEBTORS**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
VAT recoverable	<u>-</u>	<u>68</u>
Other debtors	<u>3,014</u>	<u>-</u>
	<u>3,014</u>	<u>68</u>

# CROWNAVEN PROPERTY CONSULTANTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

### 5. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Other creditors	<u>244,316</u>	<u>243,797</u>

### 6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

During the period under review there was no one controlling party.

### 7. SHARE CAPITAL

#### Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2009		2008
	No	£	No
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

### 8. PROFIT AND LOSS ACCOUNT

	2009 £	2008 £
Balance brought forward	(228,199)	(124,096)
Loss for the financial year	<u>(5,880)</u>	<u>(104,103)</u>
Balance carried forward	<u>(234,079)</u>	<u>(228,199)</u>

### 9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Loss for the financial year	(5,880)	(104,103)
Opening shareholders' deficit	<u>(228,198)</u>	<u>(124,095)</u>
Closing shareholders' deficit	<u>(234,078)</u>	<u>(228,198)</u>