

**REGISTERED COMPANY NUMBER: 04913460 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1103123**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 APRIL 2018  
FOR  
THE LYNCHMERE SOCIETY**

Traviss & Co  
Chartered Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

**THE LYNCHMERE SOCIETY**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 April 2018**

---

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15

**THE LYNCHMERE SOCIETY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 April 2018**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

The Charity's objects and principal activities are to:-

- 1) Promote high standards of planning and architecture in or affecting the area of benefit, which is the Lynchmere Civic Parish and some neighbouring areas.
- 2) Educate the public in the geography, history, natural history and architecture of the area of benefit.
- 3) Secure the preservation, protection, development and improvement of features of historic, environmental and public interest in the area of benefit.

The main activities for the year continued to be educating the public in the geography, history, natural history and architecture of the area of benefit, and securing the preservation, protection, development and improvement of features of historic or public interest and through the restoration of the heathland of Lynchmere, Stanley and part of Marley Common (this being part of a much wider project across several counties supported and encouraged by Natural England and The South Downs National Park).

## **ACHIEVEMENT AND PERFORMANCE**

### **Educating the Public**

Local schools, societies and youth organisations benefit from the Commons restoration with their network of footpaths and bridleways, as well as the circular path for disabled and wheelchair users. We have two formal talks each year on subjects of local interest: in May 2017, we heard a talk from Hilary Hayward, a government bee inspector, on "Bees and Things" and, in the Autumn, Patrick Mannix spoke about "A Voyage of Discovery, Owning and Working in the Surrey Hills AONB".

### **Securing Features of Interest**

Lowland Heath is one of the most endangered habitats in Europe, and the Commons owned and managed by the Society is the 6th largest area of such habitat in Sussex, and an important link in the South Downs National Park's "Heathlands Re-United" scheme.

Each year the area of heathlands becomes greater, with much work being done on bracken control in late summer, all done by pulling or cutting - and scything where possible. Our flower meadows are also of special interest, never having been ploughed, fertilised or sprayed within living memory. A flower survey was arranged in Summer 2017 in conjunction with The Haslemere Natural History Society.

### **The Commons, the fields and the barn**

The Charity had fourteen volunteer days for scrub clearance during the winter months, and the group again included candidates for the Duke of Edinburgh's Award Scheme with their parents. Training is provided "on the job". We also had day-visits from the South Downs National Park Volunteers and a two day weekend visit from the Southampton University Volunteers. The herd of Belted Galloway cattle (a rare breed) are popular with the public, in spite of the tragic accident in January 2019, as well as doing much valuable conservation work for us.

During the summer our volunteers were active in scything the field margins and weed control - no pesticides or herbicides are permitted. Bad weather at harvest time affected the quantity and quality of hay but we managed to harvest enough to cover our costs. The Orchard is well-established, and again produced a good crop of apples.

**THE LYNCHMERE SOCIETY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 April 2018**

---

**FINANCIAL REVIEW**

**Principal funding sources**

The principal Funding sources of the Charity are:-

- 1) Natural England and The Rural Payments Agency, through the Higher Level Stewardship and Basic Payments Scheme.
- 2) Subscriptions, donations and bequests.
- 3) SSE through wayleaves.
- 4) Sales of hay bales to cover harvesting costs.

**The 2017-18 year**

The Society recorded a surplus of £31,164 on a total income of £71,441 for the year to 30th April 2018. The grants from the Rural Payments Agency under the Higher Level Stewardship and Basic Payment Schemes again being the dominant feature of the Society's income, amounting to £58,297 or 82% of the total income for the 2017-18 year. Delayed payments continued to come through from the RPA and the total was 39% up on the 2016-17 year. These grants are for our heathland restoration and maintenance work, to support grazing on the Commons and for other environmental work.

The total spending on grazing and the commons amounted to £35,691, a 56% increase on the previous year where work had been constrained because the trustees decided to adopt a cautious approach to spending in view of delays in RPA payments. Spending on management of the commons was increased by 30% to just under £22,000 in 2017-18. As was discussed at the AGM last year, grazing costs had risen from an unsustainably low level and amounted to £13,511 in 2017-18. The Society continued to support Lynchmere Community Grazing, the Community Interest Company established to manage grazing on the Society's commons and elsewhere. The Society had bought the herd of cattle needed to graze the commons in 2016 in the expectation that the South Downs National Park Authority would provide a grant to fund the purchase of the herd by the CIC from the Society. This grant of £14,900 finally came through on 31st December 2018, but the delay did increase the Society's grazing costs during the 2017-18 year. There was a further £1,500 contract from the SDNPA for work on Marley. The strategy for the maintenance of the commons has been to use a small team of individual woodsmen who know the commons well and are much more flexible and cost effective than the larger contractors used by other charities undertaking similar work. The Society is also fortunate to have a loyal and growing band of volunteers who give their time, as well as several other sources of volunteer labour, including the South Downs Volunteers and Southampton University Volunteers.

The Society remains heavily dependent on government grants, many of which currently derive from the EU. There have been reassuring noises from government about the maintenance of farm and environmental grants but, in post BREXIT environment and with huge spending pressures elsewhere, few observers expect an increase in funding for the kind of work undertaken by the Society. Our current Higher Level Stewardship contract runs until January 2019 and we have applied for an extension of this grant. The Commons are both an important environmental project and an amenity used by many local people, who have supported the Society for many years, and so the excellent work done by the team has to reflect the sensibilities of several stakeholder groups, if the funding for the maintenance of this beautiful area, that so many enjoy, is to be sustained into the future.

Other sources of income are also very important for the Society. We were delighted to receive another donation of £3,000 from the Hilary Tangye Trust and we have a loyal base of members and supporters who provide valuable income from subscriptions and donations. Hay and wood sales totalled £2,981, with hay benefiting from better a harvest than in the 2016-17 year.

**THE LYNCHMERE SOCIETY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 April 2018**

---

## **FINANCIAL REVIEW**

### **Investment policy and objectives**

A significant proportion of the Society's funds are grants received in advance and having considered the options available, the Trustees invest those funds which are in excess of its immediate needs in a Lloyds Bank deposit account and a Scottish Widows 60 Day Notice account. The Trustees decided to open a NatWest account to reduce the Society's exposure to the Lloyds Banking group, which now also owns Scottish Widows. Although interest rates are woefully low in the current environment, the Trustees consider the return to be satisfactory given the flexibility and security that this offers.

### **Reserves Policy**

The trustees monitor the Society's requirements for reserves to ensure sufficient funds are available to provide for any sudden emergencies and to meet longer term commitments, such as the need to replace the fencing and machinery when this becomes necessary. This gives the trustees confidence that the Society's work can continue unimpeded and it has fully adequate reserves to meet its objects.

## **FUTURE PLANS**

The Charity plans to continue the activities outlined above in forthcoming years.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Lynchmere Society is a charitable company limited by guarantee, incorporated on 26th September 2003 and registered as a charity on 7th April 2004. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law. One third of the trustees are elected each year and serve for a term of three years, and can be re-elected on the end of this term.

### **Organisational structure**

The Lynchmere Society has a Trustees / Management committee who meet six times a year and are responsible for the strategic direction and operational activities of the Charity. The Committee has members from a variety of backgrounds and experience.

### **Induction and training of new trustees**

All trustees are already familiar with the practical work of the charity having been members. New trustees are given guidance regarding their responsibilities. The guidance is based on Charity Commission publications.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

04913460 (England and Wales)

### **Registered Charity number**

1103123

### **Registered office**

Shulbrede Priory  
Lynchmere  
Haslemere  
Surrey  
GU27 3NQ

**THE LYNCHMERE SOCIETY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 April 2018**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

R J Appleby  
C J Pooley  
P R Searight  
Mrs L A Searight  
The Hon Lady Rous  
I M A Russell  
C G Summers

**Company Secretary**

I M A Russell

**Independent examiner**

M J Traviss FCA  
Traviss & Co  
Chartered Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 January 2019 and signed on its behalf by:

P R Searight - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LYNCHMERE SOCIETY**

---

**Independent examiner's report to the trustees of The Lynchmere Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

M J Traviss FCA  
Traviss & Co  
Chartered Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

30 January 2019

**THE LYNCHMERE SOCIETY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 April 2018**

		Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	64,159	-	64,159	54,965
Other trading activities	3	4,481	-	4,481	2,945
Investment income	4	2,801	-	2,801	424
<b>Total</b>		<u>71,441</u>	<u>-</u>	<u>71,441</u>	<u>58,334</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Restoration and maintenance of commons, fields and hay meadows		39,331	-	39,331	27,498
Other		946	-	946	600
<b>Total</b>		<u>40,277</u>	<u>-</u>	<u>40,277</u>	<u>28,098</u>
<b>NET INCOME</b>		<u>31,164</u>	<u>-</u>	<u>31,164</u>	<u>30,236</u>
<b>Transfers between funds</b>	13	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>31,664</u>	<u>(500)</u>	<u>31,164</u>	<u>30,236</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>584,092</u>	<u>17,140</u>	<u>601,232</u>	<u>570,996</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>615,756</u>	<u>16,640</u>	<u>632,396</u>	<u>601,232</u>



**THE LYNCHMERE SOCIETY**  
**BALANCE SHEET**  
**At 30 April 2018**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2018 Total funds</b>	<b>2017 Total funds</b>
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9	<b>433,851</b>	-	<b>433,851</b>	434,068
<b>CURRENT ASSETS</b>					
Stocks	10	<b>14,900</b>	-	<b>14,900</b>	14,900
Debtors	11	<b>23,047</b>	-	<b>23,047</b>	334
Cash at bank		<b>145,053</b>	<b>16,640</b>	<b>161,693</b>	152,530
		<b>183,000</b>	<b>16,640</b>	<b>199,640</b>	167,764
<b>CREDITORS</b>					
Amounts falling due within one year	12	<b>(1,095)</b>	-	<b>(1,095)</b>	(600)
<b>NET CURRENT ASSETS</b>		<b>181,905</b>	<b>16,640</b>	<b>198,545</b>	167,164
<b>TOTAL ASSETS LESS CURRENT</b>					
<b>LIABILITIES</b>		<b>615,756</b>	<b>16,640</b>	<b>632,396</b>	601,232
<b>NET ASSETS</b>		<b>615,756</b>	<b>16,640</b>	<b>632,396</b>	601,232
<b>FUNDS</b>	13				
Unrestricted funds				<b>615,756</b>	584,092
Restricted funds				<b>16,640</b>	17,140
<b>TOTAL FUNDS</b>				<b>632,396</b>	601,232

**THE LYNCHMERE SOCIETY**  
**BALANCE SHEET - CONTINUED**  
**At 30 April 2018**

---

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 30 January 2019 and were signed on its behalf by:

P R Searight -Trustee

**THE LYNCHMERE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 April 2018**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts and the cost of any legal advice to trustees on governance or constitutional matters.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	- not provided
Plant and machinery	- 20% on cost and 10% on cost

The trustees have adopted a policy of not depreciating the freehold land buildings. These are stated at historical cost rather than regular revaluations.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**THE LYNCHMERE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 April 2018**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. DONATIONS AND LEGACIES**

	2018	2017
	£	£
Donations and subscriptions	5,512	12,792
Grants	<u>58,647</u>	<u>42,173</u>
	<u>64,159</u>	<u>54,965</u>

Grants received, included in the above, are as follows:

	2018	2017
	£	£
Natural England grants	58,297	41,823
Lynchmere Parish Council	<u>350</u>	<u>350</u>
	<u>58,647</u>	<u>42,173</u>

**3. OTHER TRADING ACTIVITIES**

	2018	2017
	£	£
Hay and wood sales	2,981	1,745
Other income	<u>1,500</u>	<u>1,200</u>
	<u>4,481</u>	<u>2,945</u>

**4. INVESTMENT INCOME**

	2018	2017
	£	£
Rents received	2,767	336
Deposit account interest	<u>34</u>	<u>88</u>
	<u>2,801</u>	<u>424</u>

**THE LYNCHMERE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 April 2018**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Totals £
Restoration and maintenance of commons, fields and hay meadows	<u>39,331</u>	<u>39,331</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Independent examiner's fee	600	600
Depreciation - owned assets	217	932
Hire of plant and machinery	<u>346</u>	<u>-</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2018 nor for the year ended 30 April 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2018 nor for the year ended 30 April 2017.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	54,965	-	54,965
Other trading activities	2,945	-	2,945
Investment income	424	-	424
<b>Total</b>	<u>58,334</u>	<u>-</u>	<u>58,334</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Restoration and maintenance of commons, fields and hay meadows	27,498	-	27,498
Other	600	-	600
<b>Total</b>	<u>28,098</u>	<u>-</u>	<u>28,098</u>
<b>NET INCOME</b>	30,236	-	30,236
<b>Transfers between funds</b>	<u>960</u>	<u>(960)</u>	<u>-</u>

**THE LYNCHMERE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 April 2018**

<b>8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>Net movement in funds</b>	<b>31,196</b>	<b>(960)</b>	<b>30,236</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>552,896</b>	<b>18,100</b>	<b>570,996</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>584,092</b>	<b>17,140</b>	<b>601,232</b>
<b>9. TANGIBLE FIXED ASSETS</b>			
	<b>Land &amp; Buildings £</b>	<b>Plant and machinery £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 May 2017 and 30 April 2018	<b>431,000</b>	<b>122,970</b>	<b>553,970</b>
<b>DEPRECIATION</b>			
At 1 May 2017	-	119,902	119,902
Charge for year	-	217	217
At 30 April 2018	-	120,119	120,119
<b>NET BOOK VALUE</b>			
At 30 April 2018	<b>431,000</b>	<b>2,851</b>	<b>433,851</b>
At 30 April 2017	<b>431,000</b>	<b>3,068</b>	<b>434,068</b>
<b>10. STOCKS</b>			
		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
Stock of cattle		<b>14,900</b>	<b>14,900</b>
<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
Other debtors		<b>22,729</b>	-
Prepayments		<b>318</b>	<b>334</b>
		<b>23,047</b>	<b>334</b>

**THE LYNCHMERE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 April 2018**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Accrued expenses	<u>1,095</u>	<u>600</u>

**13. MOVEMENT IN FUNDS**

	At 1.5.17 £	Net movement in funds £	Transfers between funds £	At 30.4.18 £
<b>Unrestricted funds</b>				
General fund	150,024	31,381	500	181,905
Commons fund	431,000	-	-	431,000
Equipment and capital works fund	<u>3,068</u>	<u>(217)</u>	<u>-</u>	<u>2,851</u>
	<u>584,092</u>	<u>31,164</u>	<u>500</u>	<u>615,756</u>
<b>Restricted funds</b>				
Reptile Habitat Fund	17,140	-	(500)	16,640
<b>TOTAL FUNDS</b>	<u>601,232</u>	<u>31,164</u>	<u>-</u>	<u>632,396</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,441	(40,060)	31,381
Equipment and capital works fund	<u>-</u>	<u>(217)</u>	<u>(217)</u>
	<u>71,441</u>	<u>(40,277)</u>	<u>31,164</u>
<b>TOTAL FUNDS</b>	<u>71,441</u>	<u>(40,277)</u>	<u>31,164</u>

**THE LYNCHMERE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 April 2018**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.16 £	Net movement in funds £	Transfers between funds £	At 30.4.17 £
<b>Unrestricted Funds</b>				
General fund	119,254	31,168	(398)	150,024
Commons fund	431,000	-	-	431,000
Equipment and capital works fund	<u>2,642</u>	<u>(932)</u>	<u>1,358</u>	<u>3,068</u>
	552,896	30,236	960	584,092
<b>Restricted Funds</b>				
Reptile Habitat Fund	18,100	-	(960)	17,140
<b>TOTAL FUNDS</b>	<u>570,996</u>	<u>30,236</u>	<u>-</u>	<u>601,232</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,334	(27,166)	31,168
Equipment and capital works fund	<u>-</u>	<u>(932)</u>	<u>(932)</u>
	58,334	(28,098)	30,236
<b>TOTAL FUNDS</b>	<u>58,334</u>	<u>(28,098)</u>	<u>30,236</u>



**THE LYNCHMERE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30 April 2018**

---

**13. MOVEMENT IN FUNDS - continued**

**Unrestricted Funds**

**Commons Fund**

The Commons Fund represents the original cost of land under the Charity's management.

**Equipment and capital works fund**

This represents the cost and depreciation of capital equipment and works of a capital nature.

**Restricted Funds**

**Mare Barn Phase 1**

This represents costs of assessing the state of Mare Barn and to provide options for its long term restoration and repair. The Mare Barn was originally left to the Charity in a legacy. 80% of the cost was met through a project grant from Natural England.

**Reptile Habitat Fund**

This represents £10,000 given by Taylor Wimpey UK Limited for the future maintenance of the Lynchmere Land and the welfare of reptiles relocated from one of their building sites.

It also includes an additional payment of £10,000 to be used by the Lynchmere Society for the purpose of improving visitor education at the common and associated habitat management.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.