

REGISTERED NUMBER: 04913399 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2023

for

S & P Properties (Hull) Limited

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for the year ended 31 January 2023

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S & P Properties (Hull) Limited

Company Information

for the year ended 31 January 2023

DIRECTORS:

P H Smith
Mrs S M Smith
J A Smith

SECRETARY:

Mrs S M Smith

REGISTERED OFFICE:

Index House
Spyvee Street
Hull
East Yorkshire
HU8 7JJ

REGISTERED NUMBER:

04913399 (England and Wales)

ACCOUNTANTS:

Marshall & Co
Chartered Accountants
& Chartered Tax Advisers
The Bloc
Springfield Way
Anlaby
Kingston upon Hull
East Yorkshire
HU10 6RJ

Balance Sheet

31 January 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investment property	4		653,000		653,000
CURRENT ASSETS					
Cash at bank		3,950		3,447	
CREDITORS					
Amounts falling due within one year	5	<u>98,994</u>		<u>94,424</u>	
NET CURRENT LIABILITIES			<u>(95,044)</u>		<u>(90,977)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			557,956		562,023
CREDITORS					
Amounts falling due after more than one year	6		(325,260)		(348,231)
PROVISIONS FOR LIABILITIES			<u>(29,204)</u>		<u>(29,204)</u>
NET ASSETS			<u>203,492</u>		<u>184,588</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>203,490</u>		<u>184,586</u>
SHAREHOLDERS' FUNDS			<u>203,492</u>		<u>184,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 October 2023 and were signed on its behalf by:

J A Smith - Director

Notes to the Financial Statements

for the year ended 31 January 2023

1. STATUTORY INFORMATION

S & P Properties (Hull) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

Notes to the Financial Statements - continued
for the year ended 31 January 2023

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2022 and 31 January 2023	<u>653,000</u>
NET BOOK VALUE	
At 31 January 2023	<u>653,000</u>
At 31 January 2022	<u>653,000</u>

The valuations have been reviewed by Mr P H Smith and no material change was found, therefore the investment properties have remained at the same value as the previous year. Mr P H Smith does not hold any relevant professional qualifications.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	2,565
Taxation and social security	4,434	4,233
Other creditors	<u>94,560</u>	<u>87,626</u>
	<u>98,994</u>	<u>94,424</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>325,260</u>	<u>348,231</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Mortgages	<u>325,260</u>	<u>348,231</u>

8. RELATED PARTY DISCLOSURES

The company has an interest free loan from an associated company, the amount due at the balance sheet date was £90,270 (2022 £83,037)

9. ULTIMATE CONTROLLING PARTY

The company is controlled by P H Smith and S M Smith together.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.