

**REGISTERED NUMBER: 04913399 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 January 2020**

**for**

**S & P Properties (Hull) Limited**

**S & P Properties (Hull) Limited (Registered number: 04913399)**

## **Contents of the Financial Statements**

**for the year ended 31 January 2020**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

## S & P Properties (Hull) Limited

### Company Information

for the year ended 31 January 2020

---

**DIRECTORS:**

P H Smith  
Mrs S M Smith  
J A Smith

**SECRETARY:**

Mrs S M Smith

**REGISTERED OFFICE:**

Index House  
Spyvee Street  
Hull  
East Yorkshire  
HU8 7JJ

**REGISTERED NUMBER:**

04913399 (England and Wales)

**ACCOUNTANTS:**

Marshall & Co  
Chartered Accountants  
& Chartered Tax Advisers  
The Bloc  
Springfield Way  
Anlaby  
Kingston upon Hull  
East Yorkshire  
HU10 6RJ

## **Balance Sheet**

**31 January 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investment property	4		653,000		653,000
<b>CURRENT ASSETS</b>					
Debtors	5	925		275	
Cash at bank		<u>3,353</u>		<u>3,095</u>	
		4,278		3,370	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>86,171</u>		<u>80,897</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(81,893)</u>		<u>(77,527)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			571,107		575,473
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(387,373)		(404,396)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(29,204)</u>		<u>(29,204)</u>
<b>NET ASSETS</b>			<u>154,530</u>		<u>141,873</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>154,528</u>		<u>141,871</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>154,530</u>		<u>141,873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**

**31 January 2020**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2020 and were signed on its behalf by:

Mrs S M Smith - Director

## **Notes to the Financial Statements**

**for the year ended 31 January 2020**

---

**1. STATUTORY INFORMATION**

S & P Properties (Hull) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

**Notes to the Financial Statements - continued**  
for the year ended 31 January 2020

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 February 2019 and 31 January 2020	<u>653,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2020	<u>653,000</u>
At 31 January 2019	<u>653,000</u>

The valuations have been reviewed by Mr P H Smith and no material change was found, therefore the investment properties have remained at the same value as the previous year. Mr P H Smith does not hold any relevant professional qualifications.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	<u>925</u>	<u>275</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	1,720	36
Taxation and social security	2,969	2,146
Other creditors	<u>81,482</u>	<u>78,715</u>
	<u>86,171</u>	<u>80,897</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Other creditors	<u>387,373</u>	<u>404,396</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2020 £	2019 £
Mortgages	<u>387,373</u>	<u>404,396</u>

**9. RELATED PARTY DISCLOSURES**

The company has an interest free loan from an associated company, the amount due at the balance sheet date was £76,786 (2019 £74,019)

**Notes to the Financial Statements - continued**  
for the year ended 31 January 2020

---

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by P H Smith and S M Smith together.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.