

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
NDM INVESTMENTS LIMITED**

WEDNESDAY



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COMPANIES HOUSE

NDM INVESTMENTS LIMITED (REGISTERED NUMBER 04912947)

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FOR THE YEAR ENDED 31 MARCH 2012**

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NDM INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTOR

N J Moss

SECRETARY

N J Moss

REGISTERED OFFICE

Marysfield House
Marshfield Road
Marshfield
CARDIFF
CF3 2UW

REGISTERED NUMBER

04912947 (England and Wales)

ACCOUNTANTS

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Investments	2	10,000	10,000
Investment property	3	600,000	600,000
		<u>610,000</u>	<u>610,000</u>
CURRENT ASSETS			
Debtors		25,006	22,501
Cash at bank		1,793	5,850
		<u>26,799</u>	<u>28,351</u>
CREDITORS			
Amounts falling due within one year	4	(56,065)	(56,866)
NET CURRENT LIABILITIES		<u>(29,266)</u>	<u>(28,515)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		580,734	581,485
CREDITORS			
Amounts falling due after more than one year	4	(243,766)	(280,988)
PROVISIONS FOR LIABILITIES		<u>(13,854)</u>	<u>(13,526)</u>
NET ASSETS		<u>323,114</u>	<u>286,971</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,100	10,100
Revaluation reserve		(47,589)	(47,589)
Profit and loss account		360,603	324,460
SHAREHOLDERS' FUNDS		<u>323,114</u>	<u>286,971</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7 December 2012 and were signed by


N J Moss - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about NDM Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents rent and service charges receivable, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the asset concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve, unless a deficit below original cost is expected to be permanent, whereby it is recognised in the profit and loss account for the year

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), which unlike The Small Companies and Group (Accounts and Director's Report) Regulations 2008 (SI2008/409), requires all changes in the value of investment properties (other than a permanent diminution below original cost), to be recorded via an investment revaluation reserve. This departure from the provisions of the Act is required in order to give a true and fair view

Investments

Fixed asset investments are stated at cost less a provision for permanent diminution in value

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011	
and 31 March 2012	10,000
NET BOOK VALUE	
At 31 March 2012	10,000
At 31 March 2011	10,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

2 **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following

Maskell Moss & Co Limited

Nature of business Independent Financial Advisers

Class of shares	% holding	2012	2011
Ordinary	100.00	£	£
Aggregate capital and reserves		231,581	239,003
Profit for the year		67,578	59,526

3 **INVESTMENT PROPERTY**

	Total £
COST	
At 1 April 2011	
and 31 March 2012	600,000
NET BOOK VALUE	
At 31 March 2012	600,000
At 31 March 2011	600,000

4 **CREDITORS**

Creditors include an amount of £278,551 (2011 - £311,674) for which security has been given

They also include the following debts falling due in more than five years

	2012	2011
	£	£
Repayable by instalments	104,621	158,243

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
10,100	Ordinary	£1	10,100	10,100

6 **TRANSACTIONS WITH DIRECTOR**

As at 31 March 2012 the director N J Moss and his wife D L Moss owed the company £1,239 (2011 CR £5,287) No interest was charged on the overdrawn balance and the balance was repaid after the year end