

Financial Statements
for the Year Ended 30 September 2023
for
SAMPSON LIMITED

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for the Year Ended 30 September 2023

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SAMPSON LIMITED

Company Information
for the Year Ended 30 September 2023

DIRECTORS:

L J Mandiwall
Mrs J L Mandiwall

SECRETARY:

Mrs J L Mandiwall

REGISTERED OFFICE:

Bramdene
The Drive
Bosham
Chichester
West Sussex
PO18 8JG

REGISTERED NUMBER:

04912575 (England and Wales)

ACCOUNTANTS:

Hunter Simmons Ltd
EMP Building
Unit 1, 4 Solent Road
Havant
Portsmouth
Hampshire
PO9 1JH

Balance Sheet
30 September 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		8,509		10,636
CURRENT ASSETS					
Stocks		-		1,340,000	
Debtors	5	33,773		8,607	
Cash at bank		68,171		27,824	
		101,944		1,376,431	
CREDITORS					
Amounts falling due within one year	6	66,002		1,382,155	
NET CURRENT ASSETS/(LIABILITIES)			35,942		(5,724)
TOTAL ASSETS LESS CURRENT LIABILITIES			44,451		4,912
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			44,351		4,812
SHAREHOLDERS' FUNDS			44,451		4,912

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

Mrs J L Mandiwall - Director

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. **STATUTORY INFORMATION**

Sampson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1 October 2022
and 30 September 2023

34,366

DEPRECIATION

At 1 October 2022

23,730

Charge for year

2,127

At 30 September 2023

25,857

NET BOOK VALUE

At 30 September 2023

8,509

At 30 September 2022

10,636

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Other debtors

33,773

8,607

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Trade creditors

(1)

-

Taxation and social security

18,920

20,422

Other creditors

47,083

1,361,733

66,002

1,382,155

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.