

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2014**  
**for**  
**THE WONDER OF WOOD LTD**

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for the Year Ended 30 September 2014**

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**THE WONDER OF WOOD LTD**

**Company Information  
for the Year Ended 30 September 2014**

**DIRECTORS:** R W Handy  
A Faraday

**SECRETARY:** R W Handy

**REGISTERED OFFICE:** The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB6 5PW

**REGISTERED NUMBER:** 04912165 (England and Wales)

**ACCOUNTANTS:** Haworths Limited  
Chartered Accountants  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

**THE WONDER OF WOOD LTD (REGISTERED NUMBER: 04912165)**

**Abbreviated Balance Sheet  
30 September 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		232,869		247,570
<b>CURRENT ASSETS</b>					
Stocks		14,244		21,896	
Debtors		<u>162,965</u>		<u>119,861</u>	
		177,209		141,757	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>224,169</u>		<u>159,175</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(46,960)</u>		<u>(17,418)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			185,909		230,152
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(104,393)		(151,079)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(86,645)</u>		<u>(94,183)</u>
<b>NET LIABILITIES</b>			<u><u>(5,129)</u></u>		<u><u>(15,110)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		770		770
Capital redemption reserve			330		330
Profit and loss account			<u>(6,229)</u>		<u>(16,210)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(5,129)</u></u>		<u><u>(15,110)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**THE WONDER OF WOOD LTD (REGISTERED NUMBER: 04912165)**

**Abbreviated Balance Sheet - continued**  
**30 September 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2015 and were signed on its behalf by:

R W Handy - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The directors have considered the future working capital requirements and are of the opinion that the company will continue to operate within the bank facility currently agreed. However, the margin of expected facilities over requirements is not large and inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of the overdraft facility by the company's bankers.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of goods and services, excluding value added tax, despatched/provided during the year, for which the right to consideration has been obtained.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**THE WONDER OF WOOD LTD (REGISTERED NUMBER: 04912165)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013	352,041
Additions	<u>2,898</u>
At 30 September 2014	<u>354,939</u>
<b>DEPRECIATION</b>	
At 1 October 2013	104,471
Charge for year	<u>17,599</u>
At 30 September 2014	<u>122,070</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>232,869</u>
At 30 September 2013	<u>247,570</u>

**3. CREDITORS**

Creditors include an amount of £ 11,224 (2013 - £ 15,740 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
770	Ordinary	£1	<u>770</u>	<u>770</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2014 and 30 September 2013:

	2014 £	2013 £
<b>A Faraday</b>		
Balance outstanding at start of year	12,733	10,571
Amounts advanced	13,070	2,162
Amounts repaid	-	-
Balance outstanding at end of year	<u>25,803</u>	<u>12,733</u>
<b>R W Handy</b>		
Balance outstanding at start of year	1,583	13,778
Amounts advanced	16,066	10,439
Amounts repaid	(8,369)	(22,634)
Balance outstanding at end of year	<u>9,280</u>	<u>1,583</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.