

Company Registration number 04912007

# **MUSIC MEDIA INTERNATIONAL LTD**

## **Abbreviated Accounts**

**For the year ended 30 June 2012**

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# **MUSIC MEDIA INTERNATIONAL LTD**

## **Financial statements for the year ended 30 June 2012**

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# MUSIC MEDIA INTERNATIONAL LTD

## Abbreviated balance sheet as at 30 June 2012

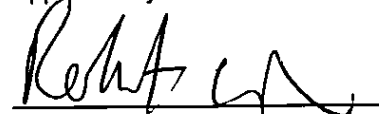
	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
<b>Fixed assets</b>			
Tangible assets	2	75	61
<b>Current assets</b>			
Stock		37,500	43,790
Debtors		41,989	35,936
Cash at bank and in hand		14,598	15,743
		<u>94,087</u>	<u>95,469</u>
<b>Creditors:</b> amounts falling due within one year		<u>(101,174)</u>	<u>(95,529)</u>
<b>Net current liabilities</b>		<u>(7,087)</u>	<u>(60)</u>
<b>Current liabilities less total assets</b>		<u>(7,012)</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Deficit on profit and loss account		<u>(7,013)</u>	<u>-</u>
<b>Shareholder's funds</b>		<u>(7,012)</u>	<u>1</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 26 March 2013 and signed on its behalf

 Robert Wilson - Director

Company Registration No: 04912007

The notes on pages 2 to 3 form part of these financial statements

# MUSIC MEDIA INTERNATIONAL LTD

## Notes to the abbreviated accounts for the year ended 30 June 2012

### 1 Accounting policies

#### a) *Going concern*

The Directors are going to continue to fund the Company. On this basis, the Directors consider it appropriate to prepare the financial statements on the going concern basis.

#### b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% straight line
Equip, fixtures and fittings	25% straight line
Computer equipment	25% straight line

#### e) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

### 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost.</b>	
At 1 July 2011	7,118
Additions	67
At 30 June 2012	<u>7,185</u>
<b>Depreciation:</b>	
At 1 July 2011	7,057
Provision for the year	53
At 30 June 2012	<u>7,110</u>
<b>Net book value:</b>	
At 30 June 2012	<u>75</u>
At 30 June 2011	<u>61</u>

# MUSIC MEDIA INTERNATIONAL LTD

## Notes to the abbreviated accounts for the year ended 30 June 2012 (continued)

### 3 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>