

**BRANDON HALL FARM LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**BRANDON HALL FARM LIMITED**

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**COMPANY INFORMATION**

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<b>Director</b>	G A J de Lotbiniere
<b>Company secretary</b>	G A J de Lotbiniere
<b>Registered number</b>	04912002
<b>Registered office</b>	Norfolk House High Street Brandon Suffolk IP27 0AX
<b>Accountants</b>	MA Partners LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ

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**BRANDON HALL FARM LIMITED**

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**BRANDON HALL FARM LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY  
FINANCIAL STATEMENTS OF BRANDON HALL FARM LIMITED  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brandon Hall Farm Limited for the year ended 30 September 2019 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Brandon Hall Farm Limited in accordance with the terms of our engagement letter dated 30 April 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Brandon Hall Farm Limited and state those matters that we have agreed to state to the director of Brandon Hall Farm Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brandon Hall Farm Limited and its director for our work or for this report.

It is your duty to ensure that Brandon Hall Farm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brandon Hall Farm Limited. You consider that Brandon Hall Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Brandon Hall Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**MA Partners LLP**

Chartered Accountants

7 The Close  
Norwich  
Norfolk  
NR1 4DJ

13 May 2020

**BRANDON HALL FARM LIMITED**  
**REGISTERED NUMBER: 04912002**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2019**

	<b>Note</b>	<b>2019 £</b>	<b>2019 £</b>	<b>2018 £</b>	<b>2018 £</b>
<b>Fixed assets</b>					
Tangible assets	4		<b>9,003</b>		8,981
<b>Current assets</b>					
Debtors: amounts falling due within one year	5	<b>10,963</b>		6,221	
Bank and cash balances		<b>6,413</b>		5,678	
		<u><b>17,376</b></u>		<u>11,899</u>	
Creditors: amounts falling due within one year	6	<b>(24,715)</b>		<b>(24,697)</b>	
<b>Net current liabilities</b>			<b>(7,339)</b>		<b>(12,798)</b>
<b>Net assets/(liabilities)</b>			<u><b>1,664</b></u>		<u><b>(3,817)</b></u>
<b>Capital and reserves</b>					
Called up share capital			<b>100</b>		100
Profit and loss account			<b>1,564</b>		<b>(3,917)</b>
			<u><b>1,664</b></u>		<u><b>(3,817)</b></u>

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**BRANDON HALL FARM LIMITED**  
**REGISTERED NUMBER: 04912002**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2019**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 May 2020.

**G A J de Lotbiniere**  
Director

The notes on pages 4 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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**1. General information**

Brandon Hall Farm Limited is a private company, limited by shares, incorporated and domiciled in England and Wales. The registered office is Norfolk House, High Street, Brandon, Suffolk, IP27 0AX.

The Company's principal activities are those of farming and property rental.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue recognition**

Turnover comprises revenue recognised by the company in respect of rents and arable subsidies received during the year, exclusive of Value Added Tax.

Turnover is recognised in the following manner:

- Rent receivable - amounts receivable in the year;
- Subsidy income - in the year when the qualifying conditions entitling payment are met.

**2.3 Interest income**

Interest income is recognised in the Profit and Loss Account using the effective interest method.

**2.4 Finance costs**

Finance costs are charged to the Profit and Loss Account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.5 Borrowing costs**

All borrowing costs are recognised in the Profit and Loss Account in the year in which they are incurred.

**2.6 Taxation**

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on both a straight line and reducing balance basis.

Depreciation is provided on the following basis:

Plant and equipment	-	15%	reducing balance
Fencing	-	10%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

**2.8 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.10 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.



**BRANDON HALL FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**2. Accounting policies (continued)**

**2.11 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

**4. Tangible fixed assets**

	Plant and equipment £	Fencing £	Total £
<b>Cost or valuation</b>			
At 1 October 2018	3,454	17,518	20,972
Additions	-	1,500	1,500
	<hr/>	<hr/>	<hr/>
At 30 September 2019	3,454	19,018	22,472
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 October 2018	1,005	10,986	11,991
Charge for the year on owned assets	367	1,111	1,478
	<hr/>	<hr/>	<hr/>
At 30 September 2019	1,372	12,097	13,469
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 September 2019	<u>2,082</u>	<u>6,921</u>	<u>9,003</u>
<b>At 30 September 2018</b>	<u>2,449</u>	<u>6,532</u>	<u>8,981</u>

**5. Debtors**

2019	2018
£	£

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BRANDON HALL FARM LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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5. Debtors (continued)

Trade debtors	8,920	-
Other debtors	897	4,924
Prepayments	1,146	1,297
	<u>10,963</u>	<u>6,221</u>

6. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Other loan	10,000	10,000
Other creditors	11,032	13,008
Accruals and deferred income	3,683	1,689
	<u>24,715</u>	<u>24,697</u>

7. Related party transactions

At the balance sheet date the Company owed the director **£11,032** (2018 - £13,008).

This balance is interest free and repayable on demand and is included in other creditors due within one year in note 6 to the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.