

BRANDON HALL FARM LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

BRANDON HALL FARM LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRANDON HALL FARM LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brandon Hall Farm Limited for the year ended 30 September 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Brandon Hall Farm Limited, as a body, in accordance with the terms of our engagement letter dated 21 May 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Brandon Hall Farm Limited and state those matters that we have agreed to state to the Board of directors of Brandon Hall Farm Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brandon Hall Farm Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Brandon Hall Farm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Brandon Hall Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Brandon Hall Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MA Partners LLP

Chartered Accountants

7 The Close

Norwich

Norfolk

NR1 4DJ

30 June 2015

BRANDON HALL FARM LIMITED
REGISTERED NUMBER: 04912002

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014

		2014		2013	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,490		3,171
CURRENT ASSETS					
Debtors		246,429		245,591	
Cash at bank		<u>8,564</u>		<u>11,107</u>	
		254,993		256,698	
CREDITORS: amounts falling due within one year		<u>(7,332)</u>		<u>(9,108)</u>	
NET CURRENT ASSETS			<u>247,661</u>		<u>247,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			250,151		250,761
CREDITORS: amounts falling due after more than one year	3		<u>(250,000)</u>		<u>(250,000)</u>
NET ASSETS			<u>£ 151</u>		<u>£ 761</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>51</u>		<u>661</u>
SHAREHOLDERS' FUNDS			<u>£ 151</u>		<u>£ 761</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 June 2015.

G A J de Lotbiniere
Director

BRANDON HALL FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of rents and arable subsidies received during the year, exclusive of Value Added Tax.

Revenue is recognised in the following manner:

- Rent receivable - amounts receivable in the year;
- Subsidy income - in the year when the qualifying conditions entitling payment are met.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, over their expected useful lives, on the following bases:

Plant and equipment - 10% straight line

2. TANGIBLE FIXED ASSETS

Cost

At 1 October 2013 and 30 September 2014	<u>11,110</u>
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Depreciation

At 1 October 2013	7,939
Charge for the year	<u>681</u>
At 30 September 2014	<u>8,620</u>

Net book value

At 30 September 2014	£ <u>2,490</u>
At 30 September 2013	£ <u>3,171</u>

BRANDON HALL FARM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2014	<i>2013</i>
	£	£
Repayable other than by instalments	£ 250,000	<i>£ 250,000</i>

The bank loan is secured on land occupied and farmed by the company.

4. SHARE CAPITAL

	2014	<i>2013</i>
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	<i>£ 100</i>

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

As at 1 October 2013, the balance on the joint directors' loan account of G A J de Lotbiniere and Ms V J Levett-Scrivener was £11,866.

During the year the company paid personal expenditure totalling **£795** on behalf of the directors, whilst the directors also paid expenditure totalling **£841** on behalf of the company. Interest totalling £896 was charged by the company during the year at a rate of 4% per annum in respect of the overdrawn balances at 30 September 2013 and 30 September 2014.

At the year end, the balance on the joint directors' loan account of G A J de Lotbiniere and Ms V J Levett-Scrivener was overdrawn by **£12,708**.