

Company Registration No. 04912000 (England and Wales)

TRAVELANDMORE LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

TRAVELANDMORE LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

TRAVELANDMORE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		18,500		23,125
Tangible assets	2		1,318		1,644
			<u>19,818</u>		<u>24,769</u>
Current assets					
Debtors		131,021		173,231	
Cash at bank and in hand		70,747		29,041	
		<u>201,768</u>		<u>202,272</u>	
Creditors: amounts falling due within one year		<u>(139,595)</u>		<u>(140,382)</u>	
Net current assets			62,173		61,890
Total assets less current liabilities			81,991		86,659
Provisions for liabilities			(264)		-
			<u>81,727</u>		<u>86,659</u>
Capital and reserves					
Called up share capital	3	200,000		200,000	
Profit and loss account		(118,273)		(113,341)	
Shareholders' funds			<u>81,727</u>		<u>86,659</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 May 2017

A Holt
Director

Company Registration No. 04912000

TRAVELANDMORE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT. The company recognises turnover when the holiday is booked.

1.4 Goodwill

Acquired goodwill is written off over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% per annum of written down value
Fixtures, fittings & equipment	20% per annum of written down value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

TRAVELANDMORE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015 & at 31 October 2016	150,000	13,735	163,735
Depreciation			
At 1 November 2015	126,875	12,091	138,966
Charge for the year	4,625	326	4,951
At 31 October 2016	131,500	12,417	143,917
Net book value			
At 31 October 2016	18,500	1,318	19,818
At 31 October 2015	23,125	1,644	24,769

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
150,000 Redeemable preference shares of £1 each	150,000	150,000
	200,000	200,000

The preference shares in issue are redeemable at the option of the company at par. There is no fixed redemption date.

The directors understand that, in accordance with Financial Reporting Standard 25 Financial Instruments: Presentation, the preference shares should be presented as a liability in the financial statements and not as share capital. However it is not envisaged that the company will redeem the preference shares or that the shareholders will sell the entire issued ordinary share capital of the company. Therefore the directors are of the opinion that the preference shares represent long-term funding for the business and should be shown as part of Capital and Reserves rather than as a long-term liability.

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors loan account - A Holt	-	144	5,215	-	5,500	(141)
		144	5,215	-	5,500	(141)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.