

Company Registration No. 04912000 (England and Wales)

TRAVELANDMORE LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

TRAVELANDMORE LTD

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TRAVELANDMORE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		23,125		27,750
Tangible assets	2		1,644		2,056
			<u>24,769</u>		<u>29,806</u>
Current assets					
Debtors		173,231		139,964	
Cash at bank and in hand		29,040		69,271	
		<u>202,271</u>		<u>209,235</u>	
Creditors: amounts falling due within one year		<u>(140,382)</u>		<u>(160,018)</u>	
Net current assets			61,889		49,217
Total assets less current liabilities			<u>86,658</u>		<u>79,023</u>
Capital and reserves					
Called up share capital	3		200,000		200,000
Profit and loss account			(113,342)		(120,977)
Shareholders' funds			<u>86,658</u>		<u>79,023</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 April 2016

A Holt
Director

Company Registration No. 04912000

TRAVELANDMORE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT. The company recognises turnover when the holiday is booked.

1.4 Goodwill

Acquired goodwill is written off over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% per annum of written down value
Fixtures, fittings & equipment	20% per annum of written down value

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 November 2014 & at 31 October 2015	150,000	13,735	163,735
Depreciation			
At 1 November 2014	122,250	11,679	133,929
Charge for the year	4,625	412	5,037
At 31 October 2015	126,875	12,091	138,966
Net book value			
At 31 October 2015	23,125	1,644	24,769
At 31 October 2014	27,750	2,056	29,806

TRAVELANDMORE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	50,000 Ordinary shares of £1 each	50,000	50,000
	150,000 Redeemable preference shares of £1 each	150,000	150,000
		<hr/>	<hr/>
		200,000	200,000
		<hr/>	<hr/>

The preference shares in issue are redeemable at the option of the company at par. There is no fixed redemption date.

The directors understand that, in accordance with Financial Reporting Standard 25 Financial Instruments: Presentation, the preference shares should be presented as a liability in the financial statements and not as share capital. However it is not envisaged that the company will redeem the preference shares or that the shareholders will sell the entire issued ordinary share capital of the company. Therefore the directors are of the opinion that the preference shares represent long-term funding for the business and should be shown as part of Capital and Reserves rather than as a long-term liability.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.